

Registration number: 03285384

Robson Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Bland & Wood
Chartered Accountants
6B Planet Business Centre
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Robson Electrical Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 5

Robson Electrical Limited
(Registration number: 03285384)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		365,708	378,405
Current assets			
Debtors		175,834	249,779
Cash at bank and in hand		5,031	27,525
		180,865	277,304
Creditors: Amounts falling due within one year		(167,027)	(260,948)
Net current assets		13,838	16,356
Total assets less current liabilities		379,546	394,761
Creditors: Amounts falling due after more than one year		(280,606)	(294,008)
Provisions for liabilities		(37)	(616)
Net assets		98,903	100,137
Capital and reserves			
Called up share capital	4	6	6
Revaluation reserve		51,566	52,794
Profit and loss account		47,331	47,337
Shareholders' funds		98,903	100,137

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 October 2015 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

Robson Electrical Limited
(Registration number: 03285384)
Abbreviated Balance Sheet at 31 March 2015

..... continued

A handwritten signature in black ink, appearing to read 'K. Robson', written over a dotted line.

Mr K Robson
Director

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	540,822	540,822
At 31 March 2015	540,822	540,822
Depreciation		
At 1 April 2014	162,417	162,417
Charge for the year	12,697	12,697
At 31 March 2015	175,114	175,114
Net book value		
At 31 March 2015	365,708	365,708
At 31 March 2014	378,405	378,405

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	12,701	12,000
Amounts falling due after more than one year	280,606	294,009
Total secured creditors	293,307	306,009

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	229,800	246,008

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

5 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr K Robson				
Director's loan account	<u>46,402</u>	<u>-</u>	<u>32,829</u>	<u>-</u>
Mr N Robson				
Director's loan account	<u>36,910</u>	<u>-</u>	<u>26,311</u>	<u>-</u>