

Registration number: 03285384

Robson Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Bland & Wood
Chartered Accountants
6B Planet Business Centre
Planet Place, Killingworth
Newcastle upon Tyne
NE12 6DY



Robson Electrical Limited
Contents

Abbreviated Balance Sheet 1 to 2

Notes to the Abbreviated Accounts 3 to 5

Robson Electrical Limited
(Registration number: 03285384)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		378,405	392,383
Current assets			
Debtors		249,779	183,044
Cash at bank and in hand		27,525	4,777
		277,304	187,821
Creditors: Amounts falling due within one year		(260,948)	(184,875)
Net current assets		16,356	2,946
Total assets less current liabilities		394,761	395,329
Creditors: Amounts falling due after more than one year		(294,008)	(306,658)
Provisions for liabilities		(616)	(3,094)
Net assets		100,137	85,577
Capital and reserves			
Called up share capital	4	6	6
Revaluation reserve		52,794	54,022
Profit and loss account		47,337	31,549
Shareholders' funds		100,137	85,577

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 December 2014 and signed on its behalf by:

Robson Electrical Limited
(Registration number: 03285384)
Abbreviated Balance Sheet at 31 March 2014

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Mr K Robson
Director

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	540,822	540,822
At 31 March 2014	540,822	540,822
Depreciation		
At 1 April 2013	148,439	148,439
Charge for the year	13,978	13,978
At 31 March 2014	162,417	162,417
Net book value		
At 31 March 2014	378,405	378,405
At 31 March 2013	392,383	392,383

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	30,112	48,472
Amounts falling due after more than one year	294,009	306,658
Total secured creditors	324,121	355,130

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	246,008	258,142

Robson Electrical Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr K Robson				
Director's loan account	<u>32,829</u>	<u>-</u>	<u>27,766</u>	<u>-</u>
Mr N Robson				
Director's loan account	<u>26,311</u>	<u>-</u>	<u>24,994</u>	<u>-</u>