

# Robson Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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# Robson Electrical Limited

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**Robson Electrical Limited**  
**(Registration number: 03285384)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		354,725	365,708
<b>Current assets</b>			
Debtors		140,469	175,834
Cash at bank and in hand		5,220	5,031
		145,689	180,865
Creditors: Amounts falling due within one year		(124,284)	(167,027)
Net current assets		21,405	13,838
Total assets less current liabilities		376,130	379,546
Creditors: Amounts falling due after more than one year		(266,714)	(280,606)
Provisions for liabilities		(1,453)	(37)
Net assets		107,963	98,903
<b>Capital and reserves</b>			
Called up share capital	4	6	6
Revaluation reserve		50,339	51,566
Profit and loss account		57,618	47,331
Shareholders' funds		107,963	98,903

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 November 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

**Robson Electrical Limited**  
**(Registration number: 03285384)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

.....  
Mr K Robson  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Robson Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and Buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Robson Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	540,822	540,822
Additions	<u>871</u>	<u>871</u>
At 31 March 2016	<u>541,693</u>	<u>541,693</u>
<b>Depreciation</b>		
At 1 April 2015	175,114	175,114
Charge for the year	<u>11,854</u>	<u>11,854</u>
At 31 March 2016	<u>186,968</u>	<u>186,968</u>
<b>Net book value</b>		
At 31 March 2016	<u><u>354,725</u></u>	<u><u>354,725</u></u>
At 31 March 2015	<u><u>365,708</u></u>	<u><u>365,708</u></u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	13,296	12,701
Amounts falling due after more than one year	<u>266,715</u>	<u>280,606</u>
Total secured creditors	<u><u>280,011</u></u>	<u><u>293,307</u></u>

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years by instalments	<u><u>213,530</u></u>	<u><u>229,800</u></u>

**Robson Electrical Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	6	6	6	6
	<hr/>	<hr/>	<hr/>	<hr/>

**5 Related party transactions**

**Directors' advances and credits**

	<b>2016</b>		<b>2015</b>	
	<b>Advance/ Credit £</b>	<b>Repaid £</b>	<b>Advance/ Credit £</b>	<b>Repaid £</b>
<b>Mr N Robson</b>				
Director's loan account	39,110	-	37,536	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Mr N Robson</b>				
Director's loan account	39,110	-	50,179	-
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.