

Registered number
3285348

HB Sorption Wheel Services Limited

Abbreviated Accounts

31 December 2005



HB Sorption Wheel Services Limited
Abbreviated Balance Sheet
as at 31 December 2005


	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	38,842	21,616
Current assets			
Stocks		32,424	29,945
Debtors		79,487	108,168
Cash at bank and in hand		19,413	128
		<u>131,324</u>	<u>138,241</u>
Creditors: amounts falling due within one year		(93,673)	(105,800)
Net current assets		<u>37,651</u>	<u>32,441</u>
Total assets less current liabilities		<u>76,493</u>	<u>54,057</u>
Creditors: amounts falling due after more than one year		(45,452)	(43,099)
Net assets		<u>31,041</u>	<u>10,958</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		30,841	10,758
Shareholders' funds		<u>31,041</u>	<u>10,958</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S W Lankstead

Director

Approved by the board on 29 September 2006

HB Sorption Wheel Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% based on written down value
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

HB Sorption Wheel Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

2 Tangible fixed assets

£

Cost

At 1 January 2005	72,273
Additions	37,017
Disposals	(11,995)

At 31 December 2005	<u>97,295</u>
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Depreciation

At 1 January 2005	50,657
Charge for the year	13,044
On disposals	(5,248)

At 31 December 2005	<u>58,453</u>
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Net book value

At 31 December 2005	<u>38,842</u>
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At 31 December 2004	<u>21,616</u>
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3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
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