

REGISTRAR

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
COUNTRYFELL LIMITED



COUNTRYFELL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004**

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COUNTRYFELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: Mrs S F Laniado
Ms B R Green

SECRETARY: Ms B R Green

REGISTERED OFFICE: Davenport Cottage
Davenport Lane
Mobberley
Knutsford
Cheshire
WA16 7NA

REGISTERED NUMBER: 3285176 (England and Wales)

ACCOUNTANTS: Benjamin Kay & Brummer
Chartered Accountants
York House
Empire Way
Wembley
Middlesex HA9 0QL

COUNTRYFELL LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	31.3.04 £	£	31.3.03 £	£
FIXED ASSETS					
Investments	2		60,847		144,000
CURRENT ASSETS					
Debtors		254,154		414,642	
Cash at bank		<u>89,098</u>		<u>665</u>	
		343,252		415,307	
CREDITORS					
Amounts falling due within one year		<u>118,370</u>		<u>364,723</u>	
NET CURRENT ASSETS			<u>224,882</u>		<u>50,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>285,729</u>		<u>194,584</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>285,629</u>		<u>194,484</u>
SHAREHOLDERS' FUNDS			<u>285,729</u>		<u>194,584</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

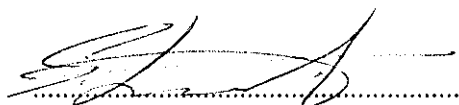
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 Mrs S F Laniado - Director

Approved by the Board on 29/10/ 2004

The notes form part of these abbreviated accounts

COUNTRYFELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the company's share of income and gains from investments.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

The company has an interest in a property which is owned by a syndicate of similar participators. This investment is stated at the net cost of participation in the syndicate. No revaluation of the underlying property has been reflected in the accounts. Profits or losses arising from disposals of fixed asset investment are treated as part of the result from ordinary activities.

2. FIXED ASSET INVESTMENTS

	31.3.04	31.3.03
	£	£
Participating interests	500	-
Loans to undertakings in which the company has a participating interest	<u>60,347</u>	<u>144,000</u>
	<u>60,847</u>	<u>144,000</u>

Additional information is as follows:

	Interest in other participating interests £
COST	
Additions	<u>500</u>
At 31 March 2004	<u>500</u>
NET BOOK VALUE	
At 31 March 2004	<u>500</u>
	Loans to other participating interests £
At 1 April 2003	144,000
Invested in year	999,500
Repayment in year	(144,000)
Due to participating interest	<u>(939,153)</u>
At 31 March 2004	<u>60,347</u>

COUNTRYFELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.3.04	31.3.03
Number:	Class:		£	£
99	'A' Ordinary	£1	99	99
1	'B' Ordinary	£1	<u>1</u>	<u>1</u>
			<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	31.3.04	31.3.03
Number:	Class:		£	£
99	'A' Ordinary	£1	<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

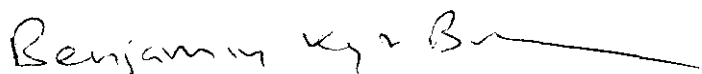
COUNTRYFELL LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
COUNTRYFELL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages one to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Benjamin Kay & Brummer
Chartered Accountants
York House
Empire Way
Wembley
Middlesex HA9 0QL

Date:29/10/.....2004