A & A STROUD TAXIS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



29/09/2015 COMPANIES HOUSE #272

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

•	2014		4	2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,235		6,352
Tangible assets	2		3,339		4,452
			7,574		10,804
Current assets					
Debtors		13,665		15,290	
Cash at bank and in hand		13,566		9,052	
		27,231		24,342	
Creditors: amounts falling due within one year		(3,546)		(7,329)	
Net current assets			23,685		17,013
Total assets less current liabilities			31,259		27,817
Creditors: amounts falling due after more than one year			(30,000)		(30,000)
			1,259		(2,183)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,159		(2,283)
Shareholders' funds			1,259		(2,183)
			===		

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 September 2015

K Whiting

Director

Company Registration No. 03284638

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Intangible assets	Tangible assets	Total
£	£	£
10,587	34,192	44,779
 		
4,235	29,740	33,975
2,117	•	3,230
<u> </u>		
6,352	30,853	37,205
	<u>.</u>	
4.235	3.339	7,574
		====
6.352	4.452	10,804
	====	====
	10,587	assets assets £ £ 10,587 34,192 4,235 29,740 2,117 1,113 6,352 30,853 4,235 3,339

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 100 Ordinary of £1 each	100	100