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A&A (STROUD) TAXIS LIMITED

38, Barrs Lane
North Nibley
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GL11 6DT

Registered : 3284638

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

01 JANUARY 2010

TO

31 DECEMBER 2010

MONDAY



A42
"AT8VBST2"
28/03/2011
COMPANIES HOUSE

7

dated
24-Mar-11

Olly L Griffith

A&A (STROUD) TAXIS LIMITED

ABBREVIATED BALANCE SHEET AT 31/12/2010

	Note	2010 £	2009
FIXED ASSETS			
Intangible assets			
Tangible assets	2	17606	25225
		<u>17606</u>	<u>25225</u>
CURRENT ASSETS			
Debtors	29466	13094	
Cash at bank and in hand	10383	16374	
	<u>39849</u>	<u>29467</u>	
CREDITORS			
Amounts falling due within one year	(37957)	(47452)	
NET CURRENT ASSETS		<u>1892</u>	<u>(17985)</u>
TOTAL ASSETS less CURRENT LIABILITIES		<u>19498</u>	<u>7240</u>
CREDITORS			
Amounts falling due after more than one year		<u>(19250)</u>	
PROVISIONS FOR LIABILITIES AND CHARGES	5366	5113	
TOTAL NET ASSETS		<u>5614</u>	<u>12352</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		5514	(6998)
Directors loans			19250
SHAREHOLDERS' FUNDS	4	<u>5614</u>	<u>12352</u>

For the year ending 31/12/2010 the directors are satisfied that the company was entitled to exemption under section 477 (2) of the Companies Act 2006 relating to small companies and that no member or members have required the Company to obtain an audit of its accounts for the financial period in accordance with section 476

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions in part 15 applicable to companies subject to the small companies regime (Act 2006 effective April 2008)

These financial statements were approved by the board on
ON BEHALF OF THE BOARD

23/02/2011


A J WHITING ESQ - DIRECTOR

The annexed notes 1-4 form part of these financial statements

A&A (STROUD) TAXIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/12/2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

Cash flow Statement

The Company qualifies as a small company and advantage has therefore been taken of the exemption provided by the FRS1 not to prepare a cashflow statement

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention

The effect of events in relation to the period ended 31/12/2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31/12/2010 and of the results for the period ended on that date

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purpose. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that the net liability may crystallise

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life 14% on the straightline reducing method over the expected useful life

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided on the reducing balance method over the expected useful lives of each category of tangible fixed assets

Plant & machinery	25%)
Office equipment	25%)
Fixtures and fittings	25%)

Leasehold buildings 10% stated at valuation less depreciation. Depreciation is provided on the straight-line method over the remaining life of the lease

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

A&A (STROUD) TAXIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/12/2010

(continued)

2 TANGIBLE FIXED ASSETS			Plant and Machinery etc			taxis	Buildings
Assets	Pool	365	0020 Plant	0030 Office Equip	0040 F&F	AZG DYJ HNV	0010 Lease
At Cost £							
At 01/01/2010	77473		12403	20715	660	26196	17500
Additions+							
Additions+							
Disposals-							
At 31/12/2010	77473		12403	20715	660	26196	17500
Depreciation ch							
At 01/01/2010	52248	365	6697	13103	644	16055	15750
ch @ Str Ln							
ch @ Str Ln	1750	0 10 10 yrs					1750
ch @ 25%	5869		1427	1903	4	2535	
Elimination							
At 31/12/2010	59867		8123	15006	648	18590	17500
Net Book Values							
At 01/01/2010	25225		5706	7612	16	10141	1750
At 31/12/2010	17606		4280	5709	12	7606	

INTANGIBLE FIXED ASSETS

	£
at cost	Goodwill
at 01/01/10 b/f	19250
additions	
disposals	
at 31/12/10 c/f	19250
amortisation	
at 01/01/10 b/f	19250
charge for year at straight-line over 7 years	
at 31/12/10 c/f	19250
net book value	
at 01/01/10 b/f	
at 31/12/10 c/f	

On the purchase of the assets and goodwill of A&A Regional Services Ltd, the excess of the cost of acquisitions over the fair value of the underlying assets were adjusted to goodwill and capitalised. On reflection, the directors' believe that this excess should have been put towards the value of the lease. During the year this goodwill was disposed of and put to tangible assets under 'buildings' and depreciated on a straight-line basis over the remaining term of the lease.

3 SHARE CAPITAL	2010 £	2009
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS		
	2010 £	2009
Profit for the year after taxation	12511	5167
Dividends		
Directors loans	(19250)	
	<u>(6739)</u>	<u>5167</u>
Opening shareholders' funds at 01/01/10	12352	7186
Closing shareholders' funds at 31/12/10	<u>5614</u>	<u>12352</u>