

Brambly Hedge  
Blakeney Hill Road  
Blakeney  
Gloucestershire **Olly**  
GL15 4BT  
**Tel: 01594 517172**  
**Fax: 01594 517182**

**A&A (STROUD) TAXIS LIMITED**

38, Barrs Lane  
North Nibley  
Dursley  
Glos  
GL11 6DT

**Registered : 3284638**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**01 JANUARY 2011**

**TO**

**31 DECEMBER 2011**

WEDNESDAY



\*A165Z1C2\*

A22

04/04/2012

#377

COMPANIES HOUSE

dated  
23-Feb-12

**Olly L Griffith**

# A&A (STROUD) TAXIS LIMITED

## ABBREVIATED BALANCE SHEET AT 31/12/2011

	Note	2011 £	2010
<b>FIXED ASSETS</b>			
Intangible assets		15000	
Tangible assets	2	7500	17606
		<u>22500</u>	<u>17606</u>
<b>CURRENT ASSETS</b>			
Debtors	17825	29466	
Cash at bank and in hand	15012	10383	
	<u>32838</u>	<u>39849</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	(45657)	(37957)	
<b>NET CURRENT ASSETS</b>		<u>(12819)</u>	<u>1892</u>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		<u>9681</u>	<u>19498</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(19250)	
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	1588	5366	
<b>TOTAL NET ASSETS</b>		<u>11270</u>	<u>5614</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Share premium account			
Profit and loss account		(3830)	5514
Shareholder loans		15000	
<b>SHAREHOLDERS' FUNDS</b>	4	<u>11270</u>	<u>5614</u>

For the year ending 31/12/2011 the directors are satisfied that the company was entitled to exemption under section 477 (2) of the Companies Act 2006 relating to small companies and that no member or members have required the Company to obtain an audit of its accounts for the financial period in accordance with section 476

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions in part 15 applicable to companies subject to the small companies regime (Act 2006 effective April 2008)

These financial statements were approved by the board on  
ON BEHALF OF THE BOARD

23/02/2012

  
A J WHITING ESQ - DIRECTOR

The annexed notes 1-4 form part of these financial statements

## **A&A (STROUD) TAXIS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/12/2011**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

##### **Cash flow Statement**

The Company qualifies as a small company and advantage has therefore been taken of the exemption provided by the FRS1 not to prepare a cashflow statement

##### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention

The effect of events in relation to the period ended 31/12/2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31/12/2011 and of the results for the period ended on that date

##### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purpose Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that the net liability may crystallise

##### **Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life

##### **Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost less depreciation Depreciation is provided on the reducing balance method over the expected useful lives of each category of tangible fixed assets

Plant & machinery	25% )
Office equipment	25% )
Fixtures and fittings	25% )

Leasehold buildings 10% stated at valuation less depreciation Depreciation is provided on the straight-line method over the remaining life of the lease

##### **Intangible Fixed Assets**

Intangible Fixed Assets are stated at cost less depreciation Depreciation is provided as follows

Goodwill 0% on the straightline reducing method over the expected useful life

##### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

# A&A (STROUD) TAXIS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31/12/2011 (continued).

2 TANGIBLE FIXED ASSETS						taxis	Buildings
			0020	0030	0040	AZG DYJ HNV	0010
Assets	Pool	365	Plant	Office Equip	F&F		Lease
<b>At Cost £</b>							
At 01/01/2011	59973		12403	20715	660	26196	17500
Additions+							
Additions+							
Disposals-	(26196)					(26196)	
At 31/12/2011	33778		12403	20715	660		
<b>Depreciation ch</b>							
At 01/01/2011	42367	365	8123	15006	648	18590	17500
ch @ Str Ln							
ch @ Str Ln							
ch @ 25%	2500		1070	1427	3		
Elimination	(18590)					(18590)	(17500)
At 31/12/2011	26277		9193	16433	651		
<b>Net Book Values</b>							
At 01/01/2011	17606		4280	5709	12	7606	
At 31/12/2011	7500		3210	4282	9		

### INTANGIBLE FIXED ASSETS

	£
<b>at cost</b>	<b>Goodwill</b>
at 01/01/10 b/f	19500
additions	15000
disposals	(19500)
at 31/12/10 c/f	15000
<b>amortisation</b>	
at 01/01/10 b/f	19500
charge for year	(19500)
at 31/12/10 c/f	
<b>net book value</b>	
at 01/01/10 b/f	
at 31/12/10 c/f	15000

On the purchase of the assets and goodwill of A&A Regional Services Ltd, the excess of the cost of acquisitions over the fair value of the underlying assets were adjusted to goodwill and capitalised. On reflection, the directors' believe that this excess should have been put towards the value of the lease. During the year this goodwill was disposed of and put to tangible assets under 'buildings' and depreciated on a straight-line basis over the remaining term of the lease.

3 SHARE CAPITAL	2011 £	2010
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2011 £	2010
Profit for the year after taxation	(9344)	12511
New director loans		(19250)
New shareholder loans	15000	
	(5656)	(6739)
Opening shareholders' funds at 01/01/11	5614	12352
Closing shareholders' funds at 31/12/11	<u>11270</u>	<u>5614</u>