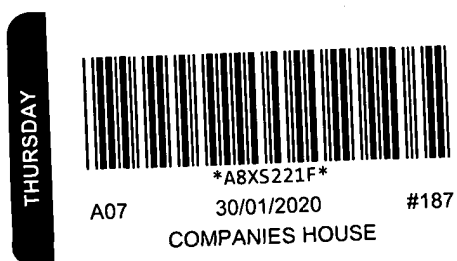


AMENDED

**MERIDIAN ALLIANCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**



Daniel C Short Limited

70 Seabourne Road  
Bournemouth  
BH5 2HT

**Meridian Alliance Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Meridian Alliance Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 03283767

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		16,574		19,777
			16,574		19,777
<b>CURRENT ASSETS</b>					
Stocks	3	10,000		10,000	
Debtors	4	52,804		45,252	
Cash at bank and in hand		5,543		11,963	
		68,347		67,215	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(79,746)		(68,916)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(11,399)		(1,701)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,175		18,076
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(1,853)		(13,390)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,149)		(3,758)
<b>NET ASSETS</b>			173		928
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			73		828
<b>SHAREHOLDERS' FUNDS</b>			173		928

**Meridian Alliance Limited  
Balance Sheet (continued)  
As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

.....KA Cheetham

**Mrs Karen Cheetham**

**23/12/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Meridian Alliance Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Computer Equipment	20%

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Meridian Alliance Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	20,775	18,361	2,561	41,697
Additions	-	-	1,425	1,425
As at 31 March 2019	20,775	18,361	3,986	43,122
<b>Depreciation</b>				
As at 1 April 2018	9,257	10,615	2,048	21,920
Provided during the period	2,304	1,936	388	4,628
As at 31 March 2019	11,561	12,551	2,436	26,548
<b>Net Book Value</b>				
As at 31 March 2019	9,214	5,810	1,550	16,574
As at 1 April 2018	11,518	7,746	513	19,777

**3. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	10,000	10,000
	10,000	10,000

**Meridian Alliance Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	29,511	35,954
Prepayments and accrued income	2,033	269
Directors' loan accounts	21,260	9,029
	<u>52,804</u>	<u>45,252</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	3,702	3,702
Trade creditors	10,266	12,687
Bank loans and overdrafts	7,967	10,300
Corporation tax	3,526	6,196
Other taxes and social security	654	263
VAT	7,586	3,690
Net wages	-	924
Accruals and deferred income	46,045	31,154
	<u>79,746</u>	<u>68,916</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	1,853	5,554
Bank loans	-	7,836
	<u>1,853</u>	<u>13,390</u>

**Meridian Alliance Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,702	3,702
Between one and five years	1,853	5,554
	<u>5,555</u>	<u>9,256</u>
	<u>5,555</u>	<u>9,256</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. General Information**

Meridian Alliance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03283767. The registered office is 70 Seabourne Road, Southbourne, Bournemouth, Dorset, BH5 2HT.