

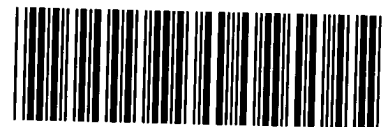
RLJ Consultancy Limited

Directors report and financial statements

Registered number 03283312

30 June 2019

THURSDAY



A91062HU

A12

26/03/2020

#181

COMPANIES HOUSE

Contents	Page
Strategic report	2
Directors report	3
Balance sheet	4
Statement of changes in equity	5
Notes	6

Strategic report

The Directors present their strategic report of RLJ Consultancy Limited (the 'Company') for the year ended 30 June 2019.

Principal activities

The Company was dormant throughout the year.

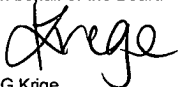
Future development and performance of the business

It is expected the Company will remain dormant.

Key Performance Indicators

The Company is part of the Well Pharmacy division (the 'Well Group') of Bestway Group Limited. The key performance indicators of the Well Group which are monitored by the Directors include financial performance, growth in and engagement of members of the Well Group, growing customer loyalty and the corporate reputation of the Well Group, which is in addition to monitoring revenue and profitability of the Company.

On behalf of the Board



L G Krige
Director

Date 17/03/2020

Registered Office:
Merchants Warehouse
Castle Street
Manchester
M3 4LZ

Directors' report

The Directors present their report and unaudited financial statements for the year ended 30 June 2019.

Dividend

The Directors do not recommend the payment of a dividend for the year ended 30 June 2019 (period ended 30 June 2018: £nil).

Directors

The Directors who held office during the year and up to the date of signing the financial statements were as follows:

J B Nuttall (resigned 1 October 2019)

S Hobbs (appointed 30 September 2019)

L G Krige (appointed 30 September 2019)

Political contributions

The Company made no political donations during the year.

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Small companies' exemption

These financial statements have been prepared in accordance with the special provisions available under the Companies Act 2006 relating to small companies.

Audit exemption

For the year ended 30 June 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

On behalf of the Board



L G Krige
Director

Date

17/03/2020

Registered Office:
Well, Merchants Warehouse
Castle Street
Manchester
M3 4LZ

Balance Sheet
at 30 June 2019

	Note	2019 £	2018 £
Current assets			
Trade and other receivables	2	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		-	-
Total shareholders' funds		<u>100</u>	<u>100</u>

For the year ended 30 June 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:


- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on page 6 form part of these Financial Statements.

These financial statements on pages 4 to 6 were approved by the Board of Directors on
signed on its behalf by:

17th March 2020

and were


L G Krige
Director

Statement of changes in equity
for the year ended 30 June 2019

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
Balance at 30 June 2018 and 30 June 2019	100	-	100

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS 101') under the historical cost convention.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, Bestway Group Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Bestway Group Limited are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- Paragraph 38 of IAS 1, 'Presentation of financial statements' - comparative information requirements in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1 a reconciliation of share capital;
 - (ii) paragraph 73(e) of IAS 16, 'Property, plant and equipment' a reconciliation of fixed assets;
 - (iii) paragraph 118(e) of IAS 38, 'Intangible assets' a reconciliation of intangible assets.
- The following paragraphs of IAS 1, 'Presentation of financial statements':
 - 10(d) a statement of cash flows for the period;
 - 16 a statement of compliance with all IFRS;
 - 38A a requirement for a minimum of two primary statements, including cash flow statements;
 - 111 cash flow statement information; and
 - 134-136 capital management disclosures.
- IAS 7, 'Statement of cash flows'.
- Paragraphs 30 and 31 of IAS 8, 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective).
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.
- The requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15, 'Revenue from Contracts with Customers'
- Paragraphs 130(f)(ii), 130(f)(iii), 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets;
- Paragraphs 91 to 99 of IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2 Trade and other receivables

	30 June 2019 £	30 June 2018 £
Current assets:		
Amounts owed by group undertakings	100	100
	<u>100</u>	<u>100</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3 Called up share capital

	30 June 2019 £	30 June 2018 £
Allotted, called up and fully paid		
100 (2018: 100) Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Group Entities

Control of the group

On 30 June 2019 the ultimate parent undertaking of this company is Bestway Group Limited.

The parent undertaking of the largest group which includes the Company and for which group accounts are prepared is Bestway Group Limited. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.