

EPM (ESSEX) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016

B.F Cardy & Co.,  
"Ashlea"  
Latchingdon Road,  
Cold Norton,  
Chelmsford, Essex CM3 6JG

THURSDAY



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02/03/2017

#362

COMPANIES HOUSE

EPM (ESSEX) LIMITED

DIRECTOR MRS J POWLETTE

SECRETARY MRS E.EVISON

REGISTERED OFFICE KIA~ORA HOUSE  
24 TUDOR WAY  
HAWKWELL  
ESSEX SS5 4EY

REGISTERED NUMBER 3283186

ANNUAL REPORT AND ACCOUNTS

PAGES

1. Report of the Directors
2. Accountants Report
3. Profit and Loss Account
4. Balance Sheet
- 5-7 Notes to the Accounts

The following page does not form part of the statutory accounts:

8. Trading and Profit and Loss Account

EPM (ESSEX) LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> December 2016.

PRICIPAL ACTIVITY

The principal activity of the company in the year under review was that of contract freight forwarding services.

REVIEW OF THE BUSINESS

A summary of the results of the periods trading is given on page 3 of the accounts.

RESULTS AND DIVIDENDS

The directors do not recommend the payment of a dividend.

EVENTS SINCE THE END OF THE YEAR

No significant events have taken place since the end of the year that should be brought to the attention of the members or other interested parties.

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:-

Mrs J Powlette	Ordinary voting of £1 shares	100 shares
Mrs J Powlette	Ordinary non voting of £1 each	75 shares

Signed on behalf on the board of directors.

J Powlette  
Director



Approved by the board

Date. 28/2/2017

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF EPM (ESSEX) LIMITED

We report on the accounts for the year ended 31<sup>st</sup> December 2016 set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company.
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
  - (1) the accounts have been drawn up in a manner consistent with accounting requirements.
  - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.

B F Cardy & Co.

Accountants

Date

01.03.2017

"Ashlea"  
Latchingdon Road,  
Cold Norton,  
Chelmsford,  
Essex.CM3 6JG

EPM (ESSEX) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016

	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
<u>TURNOVER</u>	2	134,035	136,287
Cost of Sales		<u>67,962</u>	<u>74,296</u>
<u>GROSS PROFIT</u>		66,073	61,991
Administration Expenses		<u>57,359</u>	<u>51,020</u>
<u>OPERATING PROFIT</u>	3	8,714	10,971
Interest Payable		<div style="text-align: center;">-</div> <div style="text-align: right;">8,714</div>	<div style="text-align: center;">-</div> <div style="text-align: right;">10,971</div>
<u>TAXATION</u>		<u>1,743</u>	<u>2,324</u>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		6,971	8,647
<u>DIVIDENDS</u>		<div style="text-align: center;">-</div> <div style="text-align: right;">6,971</div>	<div style="text-align: center;">-</div> <div style="text-align: right;">8,647</div>
Balance brought forward		<u>72,272</u>	<u>63,625</u>
Balance carried forward		£ <u>79,243</u>	£ <u>72,272</u>

EPM (ESSEX) LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2016

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2016</u>	<u>2015</u>
Tangible Assets	5	20,467	3,095
<u>CURRENT ASSETS</u>			
Debtors	6	24,107	38,004
Cash at Bank and in Hand		<u>44,544</u>	<u>57,628</u>
		68,651	95,632
<u>CREDITORS</u>			
Amounts falling due within one year.	7	<u>9,700</u>	<u>28,280</u>
<u>NET CURRENT ASSETS</u>		<u>58,951</u>	<u>69,352</u>
		<u>79,418</u>	<u>72,447</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	175	175
Profit and Loss Account		<u>79,243</u>	<u>72,272</u>
		£ <u>79,418</u>	£ <u>72,447</u>


For the year ending 31<sup>st</sup> December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

  
..... Director  
J Powlette

28/2/2017 Date

The notes on pages 4 to 6 form part of these accounts

EPM (ESSEX) LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

(b) Cash Flow Statement

The Company qualifies as a small company. The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement .

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life:

Equipment - 15% of WDV

Office & Storage Facility NIL

## NOTES TO THE ACCOUNTS

### 2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company.

### OPERATING PROFIT

The operating profit is stated after charging:	<u>2016</u>	<u>2015</u>
Depreciation of tangible fixed assets	464	546
Directors Remuneration	<u>31,490</u>	<u>31,021</u>

### 4 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation tax based on adjusted results for the year	1,743	2,194
Adjustment re previous year	<u>-</u>	<u>130</u>

### 5 TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Office &amp; Storage Facility</u>
<u>COST</u> 1 <sup>st</sup> January 2016	10,383	-
Additions	<u>-</u>	<u>17,836</u>
Cost 31 <sup>st</sup> December 2016	<u>10,383</u>	<u>17,836</u>

#### DEPRECIATION

As at 1 <sup>st</sup> January 2016	7,288	-
Charge for year	<u>464</u>	-
	<u>7,752</u>	-

#### NET BOOK VALUE

As at 31 <sup>st</sup> December 2016	<u>2,631</u>	<u>17,836</u>
As at 31 <sup>st</sup> December 2015	<u>3,095</u>	<u>-</u>



## NOTES TO THE ACCOUNTS

6	<u>DEBTORS</u>	<u>2016</u>	<u>2015</u>
	Trade Debtors	<u>24,107</u>	<u>38,004</u>
7	<u>CREDITORS</u> : Amounts falling due within one year		
	Directors Loan Account	2,007	1,163
	Trade Creditors	3,654	18,717
	Other Taxes and PAYE	1,362	3,456
	Accrued Expenses	750	750
	Bank Overdraft	-	-
	Corporation Tax	1,877	2,194
		<u>9,700</u>	<u>26,280</u>
8	<u>SHARE CAPITAL</u>		
	Authorised		
	1000 Ordinary Voting Shares of £1 each	1,000	
	100 Ordinary Non Voting Shares £1 each	<u>100</u>	
		<u>1,100</u>	
	Issued and fully paid		
	100 Ordinary Voting Share of £1 each	100	
	75 Ordinary Non Voting Shares of £1 each	<u>75</u>	
		<u>175</u>	