

Registered Number: 3283112

England and Wales

4964 4694

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QUALITY DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH NOVEMBER 2003

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BALANCE SHEET AS AT 30TH NOVEMBER 2003

	<u>Notes</u>	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
CURRENT ASSETS			
Debtors	4	13349	6008
CREDITORS Amounts Falling Due Due Within One Year	5	13141	5835
NET CURRENT ASSETS		208	173
CAPITAL AND RESERVES			
Called Up Share Capital	6	100	100
Profit and Loss Account		108	73
SHAREHOLDERS' FUNDS (including non-equity interests)		208	173

BALANCE SHEET AS AT 30TH NOVEMBER 2003 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th November 2003; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities.

Signed on behalf of the Board of Directors



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J. A. Hayden
Director

Approved by the Board: 8th September 2004

NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2003

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2003</u>	<u>2002</u>
Directors' Emoluments	8772	8528
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3 DIVIDENDS

	<u>2003</u>	<u>2002</u>
Dividend on Ordinary Shares - Paid	21100	23500
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4 DEBTORS

	<u>2003</u>	<u>2002</u>
Directors Loan Account	13349	6008
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5 CREDITORS: Amounts Falling Due Within One Year:

	<u>2003</u>	<u>2002</u>
Bank Overdraft	3387	492
Mainstream Corporation Tax	8731	4535
Social Security and Other Taxes	287	316
Accruals	736	492
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	13141	5835
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NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2003

6	CALLED UP SHARE CAPITAL	<u>2003</u>	<u>2002</u>
	Authorised		
	100 ordinary shares of £1 each	100	100
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	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
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