

4694

Registered Number: 3283112

England and Wales

--- XXX ---

QUALITY DESIGN SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH NOVEMBER 1997

--- XXX ---



BALANCE SHEET AS AT 30TH NOVEMBER 1997

| | <u>Notes</u> | <u>1997</u> <u>£</u> |
|--------------------------------------|---------------------|---------------------------------------|
| CURRENT ASSETS | | |
| Debtors | 3 | 800 |
| Cash at Bank and in Hand | | 3773 |
| | | ----- |
| | | 4573 |
| CREDITORS Amounts Falling Due | | |
| Due Within One Year | 4 | 4412 |
| | | ----- |
| NET CURRENT ASSETS | | 161 |
| | | ----- |
| CAPITAL AND RESERVES | | |
| Called Up Share Capital | 5 | 100 |
| Profit and Loss Account | | 61 |
| | | ----- |
| SHAREHOLDERS' FUNDS | 6 | 161 |
| | | ----- |

BALANCE SHEET AS AT 30TH NOVEMBER 1997 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 30th November 1997; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Signed on behalf of the Board of Directors



.....
J. A. Hayden
Director

Approved by the Board: 27th February 1998

NOTES TO THE ACCOUNTS - 30TH NOVEMBER 1997

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging:

1997

Directors' Emoluments

27070

3 DEBTORS

1997

Trade Debtors

800

4 CREDITORS: Amounts Falling Due Within One Year:

1997

Mainstream Corporation Tax

67

Social Security and Other Taxes

203

Accruals

188

Directors Loan Account

3954

4412

5 CALLED UP SHARE CAPITAL

1997

Authorised

100 ordinary shares of £1 each

100

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

NOTES TO THE ACCOUNTS - 30TH NOVEMBER 1997**6 SHAREHOLDERS' FUNDS****Reconciliation of Movements on Shareholders' Funds**1997

Profit for the financial year after taxation

61

Issued Share Capital

100

Closing Shareholders' Funds at 30th November 1997

161