

SANTANDER (CF TRUSTEE) LIMITED

**Registered in England and Wales
Company Number 3283088**

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2014**

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SANTANDER (CF TRUSTEE) LIMITED - 3283088

Report of the directors

The Directors submit their report together with the financial statements for the year ended 31 March 2014.

Principal activity and review of the year

The principal activity of Santander (CF Trustee) Limited, (the "Company") is to act as a trustee to any funds or trusts.

The Company has not traded during the year. No significant accounting transactions, as required to be entered in the Company's accounting records by Section 386 of the Companies Act 2006, have occurred during the year under review and therefore the Company is considered to be dormant.

Results and dividends

There was no profit or loss for the year ended 31 March 2014 (2013: £nil) and therefore the Directors do not recommend the payment of a final dividend (2013: £nil).

Directors

The Directors who served throughout the year and to the date of this report (except as noted) were as follows:

R Amy	
D M Green	
J King	
J López Gómez	(resigned 18 June 2014)
The Law Debenture Pension Trust Corporation plc	
A P Barker	
J Hennessy	(appointed 27 June 2013)
T Ranger	(appointed 14 July 2014)

Auditors

The annual accounts have not been audited as the Company is entitled to the exemption from Audit under section 480 of the Companies Act 2006 relating to dormant companies and no notice under Section 476 has been deposited at the Company's registered office requiring the Company to obtain an audit of the accounts.

By Order of the Board



For and on behalf of
Santander Secretariat Services Limited
Secretary

14 November 2014

Registered Office Address: 2 Triton Square, Regent's Place, London, NW1 3AN

SANTANDER (CF TRUSTEE) LIMITED - 3283088

Income Statement

There were no transactions in the current or prior year and the company generated neither a profit nor a loss in either year.

Statement of Recognised Income and Expense

The Company has no recognised income or expenses for the current or previous year.

Cash Flow Statement

The Company has been dormant in the current and preceding year and no cash flows occurred.

SANTANDER (CF TRUSTEE) LIMITED - 3283088

Balance Sheet

As at 31 March 2014

	Note	2014 £	2013 £
Assets			
Cash and Cash Equivalents		100	100
Investment in subsidiary	4	1	1
Liabilities			
Amounts due to subsidiaries	4	(1)	(1)
Net assets		100	100
Capital and reserves			
Called up share capital	3	100	100
Equity shareholders' funds		100	100

The accompanying notes form an integral part of the accounts.

For the year ended 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2014. They were signed on its behalf by: **DAVID GREEN**



Director
Santander (CF Trustee) Limited

SANTANDER (CF TRUSTEE) LIMITED - 3283088

Notes to the financial statements for the year ended 31 March 2014

1 Accounting policies

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as approved by the International Accounting Standards Board (IASB), interpretations issued by the International Financial Reporting Interpretations Committee of the IASB that under European Regulations, are effective or available for early adoption at the Company's reporting date. The financial statements have been prepared under the historical cost convention.

Financial Instruments

Financial assets and liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Cash flow statement

A cash flow statement has not been included in the financial statements because the Company has been dormant in the current and preceding year and no cash flows have occurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2 Profit from operations

No Directors were remunerated for their services to the Company. No emoluments were paid by the Company to Directors during the year (2013: £nil).

The Company has no employees (2013: none).

3 Share capital

	2014 £	2013 £
Issued and fully paid		
100 ordinary shares	100	100

4 Investment in Subsidiaries

	2014 £	2013 £
Issued and but not paid		
Santander (CF Trustee Property Nominee) Ltd	1	1

The 100% shareholding of Santander (CF Trustee Property Nominee) Limited was transferred from Santander UK plc to Santander (CF Trustee) Limited in July 2010.