

The Insolvency Act 1986

Notice of result of meeting of creditors

2.23B

Name of Company ABR Litho Limited (formerly Abbey Green Repro Limited)	Company number 03281964
In the High Court of Justice [full name of court]	Court case number 3293 of 2008

(a) Insert full name(s)
and address(es) of
the administrator(s)

We (a) Malcolm Peter Fillmore and Ms Ranjit Bajon, Atherton Bailey, Arundel House, 1 Amberley Court, Whitworth Road, Crawley RH11 7XL

hereby report that *a meeting /~~an adjourned meeting~~ of the creditors of the above company was held at

* Delete as
applicable

(b) Atherton Bailey LLP, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, RH11 7XL

(b) Insert place of
meeting

on (c) 1 July 2008 at which

(c) Insert date of meeting
* Delete as
applicable

*1 Proposals /~~revised proposals~~ were approved

*2 Proposals /~~revised proposals~~ were modified and approved

~~The modifications made to the proposals are as follows -~~

(d) Give details of the
modifications (if any)

(d)

(e) Insert time and date of
adjourned meeting

*3 ~~The proposals were rejected~~

*4 ~~The meeting was adjourned to (e)~~ _____

(f) Details of other
resolutions passed

*5 Other resolutions (f) _____

THURSDAY



AG37L13P

A28

03/07/2008

293

COMPANIES HOUSE

The revised date for automatic end to administration is _____

* Delete as applicable

A creditors' committee ~~*was~~/ was not formed

Signed _____

Joint Administrator – Ms R Bajjon

Dated 2 July 2008

* Delete as applicable

A copy of the ~~*original proposals / modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searches of the public record

Atherton Bailey LLP

Arundel House, 1 Amberley Court, Whitworth Road

Crawley RH11 7XL

Tel 01903 410333

DX Number

DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ
Cardiff

DX 33050

ABR LITHO LIMITED (formerly Abbey Green Repro Limited) - In Administration ("The Company")
Arundel House, Amberley Court, Whitworth Road, Crawley, RH11 7XL
Company No. 03281964

STATEMENT OF THE ADMINISTRATORS' PROPOSALS

Pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986; and
Rule 2.33 of The Insolvency Rules 1986

Please note that these Proposals are of a statutory nature and give enabling powers to the Administrators in order for them to continue to pursue the purposes of the Administration. Creditors should also note, for the avoidance of doubt, that these are NOT Voluntary Arrangement proposals

1 Introduction

- 1.1 On 30 April 2008, pursuant to a creditors petition by employees, an Administration Order was made in the High Court of Justice in respect of the Company and we were appointed Joint Administrators. The Administrators are to act jointly and severally. The Company operated as printers, having acquired the business and assets of Claremont Press in early February 2008.
- 1.2 Administration has the effect of freezing amounts owing to all creditors and, except with the leave of the Court or the consent of the Administrators, Administration stops legal proceedings against the Company. The intention of the legislation is to give the Company protection against claims, or attempts to wind the Company up, the enforcing of security, or the repossession of assets while efforts are made to achieve the purpose for which the Administration was made.
- 1.3 The Administrators of a company must perform their functions with the objective of (in order of priority)
- 1.3.1 rescuing the company as a going concern, or
 - 1.3.2 achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
 - 1.3.3 realising property in order to make a distribution to one or more secured or preferential creditors
- 1.4 In this case the Administration was made for the purposes mentioned in paragraphs 1.3.2 and 1.3.3 since the former employees have preferential claims against the company for wages and holiday pay owed. The company ceased to trade prior to our appointment and cannot therefore the purpose set out in paragraph 1.3.1 cannot be achieved. The purpose of the Creditors' Meeting is to review the conduct of the Administration to date and to give appropriate powers and authority to the Administrators to achieve the purposes of the Administration. These specific proposals do not exclude the exercise by the Administrators of their powers and duties under the Insolvency Act 1986 and the Insolvency Rules 1986 [as amended].

2. Statutory Information

- 2.1 Annexed to these Proposals are the following details
- 2.1.1 An account of the circumstances giving rise to the application for administration (Appendix 1)
 - 2.1.2 A summary of the company's statutory details at the date of administration (Appendix 2)
 - 2.1.3 A list of known creditors, names and addresses (Appendix 4). It is not possible to attach a copy of the company's statement of affairs for the reasons set out in this report including the circumstances leading to insolvency as the various directors have not taken responsibility for the company
 - 2.1.4 Rule 2.38 of The Insolvency Rules 1986, Entitlement to vote (Appendix 3)
- 2.2 This Administration is considered to be main proceedings as defined in the EC Regulation No 1346/2000

3 Post-Administration Management

- 3.1 I attach a summary of our receipts and payments account to date, which principally relate to funding from employees and the costs incurred in putting the Company into Administration. It is important, in considering the post-Administration actions, to have regard to the history of the Company and those connected to it. Although the initial purpose of a formal insolvency was to assist the employees in obtaining their statutory entitlements, the Administration has been conducted to investigate the affairs of the Company and those connected to it.

- 3 2 The Company would seem to have has three separate activities in the recent past. There was the original printing business which ceased. There were then its activities as a "front" for Capital Paper Limited. Finally, there was its acquisition of the business and assets of Claremont Press Limited for £60,000 on 2 February 2008. The only tangible assets that are yet to be accounted for are the assets acquired in the purchase of Claremont Press and which would appear to have disappeared within a few weeks of their acquisition.
- 3 3 After the Claremont business was acquired on 2 February 2008, a limited amount of trading was undertaken in completing some work in progress and then the business was progressively closed down over a two to three week period. It has been reported that the assets were either subject to finance and were repossessed by the existing finance company (Surrey Asset Finance?) or were, at least in part, refinanced under the sale and purchase agreement and were then repossessed by the new finance company (ICFL).
- 3 4 It has not yet proved possible to obtain any detailed accounting from the finance companies and in particular the actions by ICFL. The latter transactions would seem to be critical in considering whether actions to recover from third parties can be instigated.
- 3 5 The position regarding the management of the Company during its critical recent period is still open to some doubts. The only "registered" director was Peter Boyce and there is no doubt that he was involved in the Company's affairs. He was shown as being appointed director on 31 January 2008 and signed the sale and purchase agreement and entered into a personal guarantee for the deferred consideration with Claremont's Administrators. He confirms that he worked in the business for a period of two to three weeks after the purchase. He does however state that certain transactions which have been attributed to him were not actually undertaken by him. We have seen some evidence supporting this statement.
- 3 6 Mr David Robinson has been central to the activities in buying Claremont, though it is unclear if he was acting solely on his own behalf or on behalf of himself and others. At the time in question, he was in bankruptcy and there is no evidence that he has any funds available to him. Mr Robinson has been actively involved in all the earlier incarnations of the Company and a number of associated companies.
- 3 7 Then there is Mr Ray Stevens, who would appear to be closely connected with Mr Robinson but has yet to make himself available for interview. He was a registered director of the Company but is registered as having resigned on 25 January 2008 shortly prior to the Claremont acquisition. Mr Robinson confirms that Mr Stevens lives at the same address as Mr Robinson's father (and perhaps Mr Robinson himself). Mr Stevens signed off and filed the last accounts of the Company which showed, as at 31 December 2007, a substantial net asset position. The books and records supporting these accounts have not been made available.
- 3 8 Mr Stevens initially contacted the Administrators by email stating he was abroad for two weeks. He has now responded to the Administrators by saying that he is still abroad "on a personal matter" and will not be returning for the foreseeable future. Apart from Mr Robinson, no-one connected to the Company would appear to have met Mr Stevens.
- 3 9 Finally, there is Mr Andy Hay, who Companies House records state was appointed a director on 5 November 2007 (but which was filed on 6 February 2008) and resigned on 25 November 2007 (but filed 26 March 2008). Mr Hay states that he was first involved in the Company a few days after Claremont was acquired when he was asked by Mr Robinson to become its managing director. He attended the premises for a period of about a week and then resigned and returned to his home in Grimsby.
- 3 10 The only other person who is confirmed as having been involved is Mr David Rudd, who was initially recruited by Capital Paper in September 2007 as a book-keeper/financial controller. He attended the meeting at which the sale and purchase contract was signed and also attended the Claremont premises for about two weeks. There is no present reason to suppose that he was involved in any negotiations.
- 3 11 The Claremont trading premises at Partridge Green have been visited and access to one unit gained via the assistance of landlords who had repossessed it. Whilst these premises had been partially cleared on anything of value, it appeared that minimal current documentation was present. Further, there were a number of computers from which the hard drives had been removed. Arrangements are still in the process of being made to visit a second adjacent unit but it is not expected that anything of value will be found.
- 3 12 Mr Rudd has made available certain electronic records that remained in his possession and these are being examined. We have also obtained the laptop used by Mr Boyce. Mr Robinson returned certain computers which were in his possession. All of these are in the process of being examined.

3 13 Whilst the Company ceased trading in mid February 2008, we were notified by The Bank of Scotland of a finance transaction purportedly entered into by the Company in March 2008 for the acquisition of two new Audi A6 motor cars. The motor vehicles were subsequently delivered up by Mr Robinson and returned to The Bank of Scotland. A further leased van has also been returned by Mr Robinson. There is no equity in any of these lease agreements.

3 14 Further enquiries into the company's affairs are being continued.

4 The Exit Route from Administration

4 1 Unless recoveries are made from parties connected to the Company, there is not likely to be any funds for creditors. If enquiries look likely to give rise to recoverable claims, it is likely that the additional powers of a liquidator might be usefully used and that exit route chosen.

4 2 In the alternative, if no recoveries are likely, then the Company may simply be dissolved. It is too early to call at present.

5 Other Matters

5 1 The Administrators have certain statutory responsibilities, including a review of the matters leading up to the financial problems and the directors' conduct. We are required by law under the Company Directors Disqualification Act 1986 to make a return or conduct report on every person who was on the date of our appointment or at any time in the three years immediately preceding that date a director or shadow director of the company.

5 2 In this particular case, we are anxious to obtain any information which you consider may be relevant to our report (or otherwise). Please provide such information and any related evidence as soon as possible.

6 Forecast Outcomes

6 1 This entirely depends upon whether third party recoveries can be made.

6 2 In the absence of proper books and records, very few creditors have been identified and they are only coming to light as our investigation progresses. Claims made to date amount to £136,849.49 as per the list attached. Employee claims are being managed by the Insolvency Service Redundancy Payments Office and will be quantified in due course. Additional preferential claims (being claims of employees for accrued wages and holiday pay) and unsecured claims (pay in lieu etc) are in the process of being quantified.

7 Administrators' Proposals

7 1 The following are our Statement of Proposals for achieving the purposes of the Administration made in respect of the Company and which we make to the creditors for their consideration and, if thought fit, approval at the Meeting of Creditors to be held on 8 July 2008.

7 2 That we be given authority to continue to investigate the business and affairs of the Company in accordance with our professional judgement, taking independent or informed advice where we consider that to be appropriate and that we take such decisions as we consider appropriate.

7 3 That we be empowered to review any existing contractual commitments and obligations of the Company and, where necessary, cause the Company to determine (if not already terminated) any such contractual commitments which, in our view, are not beneficial to the creditors.

7 4 That should the creditors so wish, a Committee of Creditors be elected in order to exercise the functions conferred on it by the Insolvency Act 1986.

7 5 That our remuneration for acting as Administrators be fixed by reference to the time properly given by us and our staff in attending to matters arising in the Administration and that the Administrators be at liberty to draw fees up to actual time costs incurred from time to time from funds held by us. That details of the remuneration drawn and time costs will be set out in the Administrators' progress reports as required by the Association of Business Recovery Professionals. The hourly charge out rates for principals and staff likely to be involved in this case are set out as follows together with details and charges for indirect disbursements.

7 5 1 Partners £250-275, Senior Professional Staff £110-210 and administrative and support staff £75-£105

7 5 2 Indirect disbursements to be charged at the rate of 20 pence per letter, 10 pence per photocopy

and 40 pence per mile plus 5 pence for additional persons travelling in the same car
Costs since our appointment are £16,460 71 as summarised on the attached schedule

- 7 6 That Atherton Bailey LLP be paid their time costs and any indirect disbursements, on the basis mentioned above, in relation to the proper professional costs incurred by them in connection with the making of the appointment pursuant to Rule 2 67 (1)(c) of the Insolvency Rules 1986 to reflect time spent by the proposed administrators, prior to any appointment, in determining that it is reasonably likely that the purpose of the administration would be achieved and to enable them to complete Form 2 2B Given that this Administration required an application to the High Court and the ascertainment of substantial background information etc, the costs incurred in relation to this amount to £6,117 02
- 7 7 That if circumstances so allow, we realise the assets of the company, agree the claims of creditors and pay a dividend or dividends to unsecured creditors within the Administration In deciding whether to accept or reject any claim, the Administrators shall apply those provisions of the Act and Rules relating to admission for payment of proofs of debt by a liquidator in liquidation proceedings deemed to have commenced on 30 April 2008 In the event of any claim being rejected, in whole or in part, the creditor shall have the right of application to the Court for directions on the admissibility or otherwise of such claim Such application must be made no later than 28 days after the notice of rejection
- 7 8 The following provisions are also to be applied in relation to the agreement of claims
- 7 8 1 Creditors are required to submit to the Administrators in writing particulars of their claims calculated as at 30 April 2008, such claim to include details of any commitments, contractual or otherwise, which might result in a future claim, together with such other supporting information in such form and by such date as the Administrators shall require
- 7 8 2 Where all or part of the amount due to a creditor is represented by a claim by that creditor for retention of title (or similar) or by goods or services not delivered to the Company prior to Administration, full details of such claim shall be provided to the Administrators who shall determine its validity In the event of the Administrators determining that all or some part of the claim is valid, the Administrators shall have the option to pay such amount as may be agreed or return the goods (or decline to accept delivery of the goods or services as the case may be) In either event the claim by the creditor shall be reduced by the appropriate amount subject only to the creditor being entitled to make a claim for damages for any contractual loss incurred thereby with a requirement to mitigate such claim fully, notwithstanding any agreement to the contrary
- 7 8 3 For the avoidance of doubt, the claim of any former director or employee as a creditor shall be calculated by the Administrators as a claim for damages for breach of contract and shall be subject to the requirement by the former director or employee to mitigate his or her claim fully Such element of the claim as would rank as a preferential claim pursuant to Section 386 of the Act shall be treated as a preferential creditor
- 7 8 4 Where prior to Administration there had been mutual dealings between the Company and a creditor, the Administrators shall take an account and the sums due from one party shall be set off against the sums due from the other and only the balance (if any) will be admitted as a claim A creditor shall have no right to apply set-off all or part of his claim against transactions occurring during Administration
- 7 8 5 In the event that, during Administration, payment has been made to a creditor in respect of goods delivered or services rendered prior to Administration, such payment will be added back and taken into account in calculating any dividend payment due to that creditor
- 7 9 That, if we so conclude is in the creditors interests, we convene further meetings of the creditors and members at such time as we may propose in order to put to them proposals for a CVA or to seek their approval to any other proposals
- 7 10 That in the exercise of our powers and in doing anything where we believe it is appropriate or necessary to seek the consent or approval of creditors and, where the law so allows, any Committee of Creditors elected will have the authority to act on behalf of all creditors
- 7 11 That we may do all such other things as we, in our discretion, consider will preserve protect or enhance the business and/or assets of the Company and/or are incidental to these proposals and their implementation
- 7 12 That we take and implement such other consequential decisions as, in our judgement will benefit the creditors of the Company
- 7 13 That as soon as we deem it appropriate, we seek a discharge of the Administration Order and our release as Administrators Following the filing of the Administrators' final progress report to the Registrar of Companies both Administrators will be deemed to be discharged from any liability arising from or connected howsoever to the Administration pursuant to paragraph 98 of schedule B1 of the Insolvency Act

1986

- 7 14 That if we determine that the distribution within Administration or a CVA is not beneficial to the creditors or indeed achievable, we shall place the Company into Creditors' Voluntary Liquidation. In this event the proposed liquidators will be the current Administrators but in accordance with Paragraph 83(7) and Rule 2.117(3), creditors are advised that they may nominate a different person or persons, provided that the nomination is made after receipt of such proposals to put the Company into liquidation and before those proposals are approved.



Malcolm P Fillmore & Ms Ranjit Bajon
Joint Administrators
16 June 2008

ABR LITHO LIMITED (formerly Abbey Green Repro Limited) - In Administration ("The Company")

An Account of the Circumstances giving rise to the Administration

- 1 The Company was formed on 21 November 1996 as Abbey Green Printers Limited and changed its name in June 2005 to Abbey Green Holding Limited. Its accounts as filed at Companies House show that it was dormant up until March 2005. At about this time, it would seem to have been acquired by Mr David Robinson and it is understood that it traded as (or was the holding company of) a printers in Unit 9, Manor Way, Old Woking, Surrey.
- 2 In August 2005, it changed its name to Abbey Green Repro Limited, and continued trading from Old Woking. It is understood that the businesses trading from Old Woking were closed down in August 2006 following the appointment of Administrators to the principal activities. The Company thereupon would seem to have become dormant. Those involved with the Abbey Green companies in 2005/2006 were involved in a number of other companies and it is not entirely clear which of the companies were trading at any one time.
- 3 In September 2007, Mr Robinson (who had been made personally bankrupt in March 2007) and others commenced a new business called Capital Paper Limited. The intention was to act as a middleman buying paper from wholesalers and selling it on to printers. It is understood that since Capital Paper Limited was a new company (formed September 2007), the purchases from the wholesalers were undertaken by the Company, since it had a "track record" which enabled it to obtain credit. It has been stated by Mr Robinson that it was not intended that the Company should earn any profit from its involvement, the profit would accrue to Capital Paper Limited. The Capital Paper business would seem to have ceased in about January 2008. There are claims from paper suppliers against the Company outstanding from this brief period of activity.
- 4 By September 2007, the sole shareholder in the Company was shown at Companies House as being DNR Properties Limited (this changed its name to Mans Investment Co Limited on 4 February 2008). Also, at this time, the sole director of the Company itself was a Mr Ray Stevens, he was appointed in January 2007. Mr Robinson himself is shown as having ceased being a director in July 2005 (though he remained as company secretary until February 2007).
- 5 It is understood that the business of Capital Paper Limited was unsuccessful and Mr Robinson has stated that he was looking to purchase a printing company as a way of generating monies. Several opportunities were investigated but on 29 January 2008, Claremont Press Limited of Partridge Green, Horsham went into Administration, the Administrators being Tony Murphy and Robert Horton of Smith & Williamson in Guildford. On the same day, a meeting was held between the Administrators and Mr Robinson and it was stated that unless a quick sale was achieved, Claremont's business would be closed that week.
- 6 Agreement was reached and contracts were signed on 2 February 2008. Since Mr Robinson was, as a bankrupt, incapacitated from acting, and Mr Stevens had, it would seem, resigned on 25 January 2008 (per Companies House), Mr Peter Boyce was appointed a director on 31 January 2008. The Administrators sold the business and assets of Claremont Press Limited to the Company for £60,000 of which £40,000 was deferred. This latter sum remains unpaid. It is understood that some of the purchase consideration was made available by the finance company, ICFL.
- 7 Pursuant to TUPE, the existing employees of Claremont Press transferred to the Company. Shortly after the transfer, the employees were progressively laid off and made redundant. They were not paid and this included substantial arrears from their Claremont employment. It is understood that Mr Robinson, Mr Boyce, Mr David Rudd and latterly Mr Andy Hay all attended the Partridge Green premises on behalf of the Company, alongside others but there is no clear picture as to what precisely occurred. The business was apparently found to be non-viable and was closed down within about three weeks.
- 8 It is reported that some of the tangible assets were repossessed by the finance company (Surrey Asset Finance) who had financed Claremont. It is also reported that some or most of the equipment was refinanced by ICFL on behalf of ABR and this plant and equipment was removed from the Claremont premises relatively soon after the purchase. It has not yet been possible to obtain information from the finance companies as to what actually occurred and where the equipment went.
- 9 Because the employees were now employees of ABR Litho Limited and remained unpaid, they took advice and were told that they could only obtain funds from the Government Redundancy Fund if their employer was "formally" insolvent – mere cessation of trade was not adequate. Accordingly, they collectively instructed Atherton Bailey LLP to put the Company into formal insolvency. For speed and economy, the route of an application for Administration was chosen.
- 10 The application was heard and the Order made in the High Court on 30 April 2008.

ABR LITHO LIMITED (FORMERLY ABBEY GREEN REPRO LIMITED) - IN ADMINISTRATION**STATUTORY INFORMATION**

Company Registration Number	03281984
Date of Incorporation	21 November 1996
Share Capital	100,000 Ordinary £1 shares
Current Registered Directors	Mr Peter Boyce (appointed 31 January 2008)
Company Secretary	Ms Louise Stevens
Shareholders	DNR Properties Limited - 100,000 Ordinary Shares [now named Mans Investment Co Limited]
Registered Office	Unit 23, Star Road, Partridge Green, Horsham, West Sussex, RH13 8RA [now moved to C/O Atherton Bailey, Arundel House, 1 Amberley Court, Whitworth Road, Crawley, West Sussex, RH11 7XL]

ABR LITHO LIMITED (FORMERLY ABBEY GREEN REPRO LIMITED) - IN ADMINISTRATION

Notes regarding Entitlement to Vote at the initial Creditors' Meeting
under paragraph 51 of Schedule B1 to the Insolvency Act 1986

Rule 2.38 of The Insolvency Rules 1986 - Entitlement to Vote

2 38 (1) - Subject as follows, at a meeting of creditors in administration proceedings a person is entitled to vote only if -

- (a) he has given to the administrator, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of the debt which
 - (i) he claims to be due to him from the company, or
 - (ii) in relation to a member State liquidator, is claimed to be due to creditors in proceedings in relation to which he holds office,
- (b) the claim has been duly admitted under the following provisions of this Rule, and
- (c) there has been lodged with the administrator any proxy which he intends to be used on his behalf,

and details of the debt must include any calculation for the purposes of Rules 2 40 to 2 42

2.38 (2) - The chairman of the meeting may allow a creditor to vote, notwithstanding that he has failed to comply with paragraph (1)(a) if satisfied that the failure was due to circumstances beyond the creditor's control

2.38 (3) - The chairman of the meeting may call for any document or other evidence to be produced to him, where he thinks it necessary for the purpose of substantiating the whole or any part of the claim

2 38 (4) - Votes are calculated according to the amount of a creditor's claim as at the date on which the company entered administration, less any payments that have been made to him after that date in respect of his claim and any adjustment by way of set-off in accordance with Rule 2 85 as if that Rule were applied on the date that the votes are counted

2.38 (5) - A creditor shall not vote in respect of a debt for an unliquidated amount, or any debt whose value is not ascertained, except where the chairman agrees to put upon the debt an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose

2 38 (6) - No vote shall be cast by virtue of a claim more than once on any resolution put to the meeting

2 38 (7) Where

- (a) a creditor is entitled to vote under this Rule,
- (b) has lodged his claim in one or more sets of other proceedings, and
- (c) votes (either in person or by proxy) on a resolution put to the meeting, and
- (d) the member State liquidator casts a vote in respect of the same claim,

only the creditor's vote shall be counted

2 38 (8) - Where

- (a) a creditor has lodged his claim in more than one set of other proceedings, and
- (b) more than one member State liquidator seeks to vote by virtue of that claim,

the entitlement to vote by virtue of that claim is exercisable by the member State liquidator in main proceedings, whether or not the creditor has lodged his claim in the main proceedings

2 38 (9) - For the purposes of paragraph (6), the claim of a creditor and of any member State liquidator in relation to the same debt are a single claim

2.38 (10) - For the purposes of paragraphs (7) and (8), "other proceedings" means main proceedings, secondary proceedings or territorial proceedings in another member State

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Akers, Jon	15 Oakwood Close, Partridge Green, Horsham, West Sussex, RH13 8JG	2,333 00	Employee claim		
Akers, Neil	94 Sycamore Avenue, Horsham, West Sussex, RH12 4TT	2,121 42	Employee claim		
Akers, Anthony	Patchings Hovel, Steyning Road, Partridge Green, West Sussex, RH13 8ED	28,000 00	Employee claim		
Betchley, David	38 Rydes Avenue, Guildford, Surrey, GU2 9SR	5,837 00	Employee claim		
Bank of Scotland Corporate	Asset Solutions, Charterhall House, Charterhall Drive, Chester, CH88 3AN	48,622 49			
British Gas Business	PO Box 7685, Leicester, LE19 1ZE	7,008 78			
Brooks, David	30 Wendy Ridge, Rustington, Littlehampton, West Sussex, BN16 3PJ	948 23	Employee claim		
Byrne, Janet	6 St Johns Crescent, Broadbridge Heath, Horsham, RH12 3NE		Employee claim		
A Murphy and R Tulloch, Administrators of Claremont Press Limited	Smith & Williamson Limited, No 1 Bishops Wharf, Walnut Tree Close, Guildford, Surrey, GU1 4RA	60,000			
Gocher, Mark	54 Church Green, Shoreham-By-Sea, West Sussex, BN43 6JQ	13,061 90	Employee claim		
Hay, Andrew	79 Castle Street, Grimsby, South Humberside, DN32 7LG	1,100	Employee claim		
Hayes, Roger	49 Parkway, Dorking, Surrey, RH4 1EX	7,593 02	Employee claim		
HM Revenue & Customs	Debt Management Enforcement & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	76,122 72			
Hyam, Lydia	Stable Cottage, Hunters Mead, Partridge Green, RH13 8HU		Employee claim		
Illman, David	5 St Dunstons Road, Worthing, BN13 1AA	6,452	Employee claim		

Kordowski, Andrew	18 Matthews Drive, Maidenbower, Crawley, West Sussex, RH10 7HH		Employee claim		
Lombard	Ground Floor, Turnpike House, 123 High Street, Crawley, RH10 1DQ	14,872			
Matthews, Roger	25 Little Oak, Partridge Green, Horsham, West Sussex, RH13 8JY	2,028 19	Employee claim		
Mees, Carol	2 Greenfields Close, Roffey, Horsham, West Sussex, RH12 4LG	1,648 00	Employee claim		
Mees, Douglas	2 Greenfields Close, Roffey, Horsham, West Sussex, RH12 4LG	292 50	Employee claim		
Newby, Peter	3 Alton Road, Fleet, Hants, GU51 3HL	17,700	Employee claim		
Rann, Robin	47 Grove Road, Worthing, BN14 9DQ		Employee claim		
Rea, Noel	7 Ringwood Close, Furnace Green, Crawley, Sussex, RH10 6HQ		Employee claim		
Sheard, John	39 Stanford Way, Broadbridge Heath, Horsham, RH12 3LH	9,397 46	Employee claim		
Stapleton Paper Limited	PO Box 389, Ashford, Kent, TN23 9DD	48,227 30			
Sturt, Michael	54 Arlington Avenue, Goring-By-Sea, Worthing, West Sussex, BN12 4SR	60,000 00	Employee claim		
Sweett, James	Avalon, 13 Downs Way, Great Bookham, Surrey, KT23 4BL	1,300 00	Employee claim		
Tanner, Adrian	125 Timbermill, Southwater, West Sussex, RH13 9SP	600 00	Employee claim		
The Insolvency Service, Redundancy Payments Office	PO Box 15, Exchange House, 60 Exchange Road, Walford, WD18 0YP	To be confirmed	Employee claims		
Tomlinson, Robert	73 St Michaels Avenue, Fairlands, Guildford, Surrey, GU3 3LZ	7,511 79	Employee claim		
Vaughan, Anthony	35 Parsonage Road, Henfield, West Sussex, BN5 9LG		Employee claim		
Wickens, Michael	Glanmire House, 50 Torton Hill Road, Arundel, West Sussex, BN18 9HH	11,501 19	Employee claim		

ABR LITHO LIMITED (FORMERLY ABBEY GREEN REPRO LIMITED)
(IN ADMINISTRATION)

ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD TO 16 JUNE 2008

**Receipts
and
Payments**

RECEIPTS

£

Petition Funds From Employees
VAT Output Tax

2,550 00

0 00

2,550 00

PAYMENTS

VAT Input Tax

0 00

Balance Held

£2,550 00

ABR LITHO LIMITED (FORMERLY ABBEY GREEN REPRO LIMITED) - IN ADMINISTRATION
Time charged by the Administrators from 1 April 2008 to 16 June 2008

Time charged for Advice

	Partner	Manager	Administrators	Assistants and Support Staff	Total Hours	Time cost	Average hourly rate
	Hrs	Hrs	Hrs	Hrs	Hrs	£	£
Administration and Planning	20 10	0 00	0 05	13 03	33 18	5 974 39	180 06
Investigation	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Receipts and Payments	0 00	0 00	0 00	1 97	1 97	142 63	72 40
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
TOTAL HOURS	20 10	0 00	0 05	15 00	35 15		Average charge out rate
TOTAL COSTS	5024 00	0 00	7 00	1086 02		6 117 02	£174 03

Time charged by the Administrators from 30 April 2008 to 16 June 2008

	Partner	Manager	Administrators	Assistants and Support Staff	Total Hours	Time cost	Average hourly rate
	Hrs	Hrs	Hrs	Hrs	Hrs	£	£
Administration and Planning	30 52	0 00	10 57	48 55	89 64	13 411 72	149 62
Investigation	0 70	0 00	0 00	27 83	28 53	2 242 50	78 60
Realisation of Assets	0 25	0 00	0 00	0 17	0 42	65 00	154 76
Receipts and Payments	0 00	0 00	0 00	0 93	0 93	84 00	90 32
Creditors	0 38	0 00	0 20	4 27	4 85	442 49	91 24
Litigation	0 85	0 00	0 00	0 00	0 85	215 00	252 94
TOTAL HOURS	32 70	0 00	10 77	81 75	105 22		Average charge out rate
TOTAL COSTS	8701 67	0 00	1615 04	6144 00		16 460 71	£156 44

Charge out rates £180 - £280 £125-£135 £80 - £160 £30 £100

SUMMARY	Partner		Manager		Administrators		Assistants and Support Staff	
	Hours	£	Hours	£	Hours	£	Hours	£
	52 80	13,725 67	0 00	0 00	10 82	1 622 04	96 75	7 230 02
Total time charged							£22,577 73	
Total hours							160 37	
Average charge out rate							£140 79	