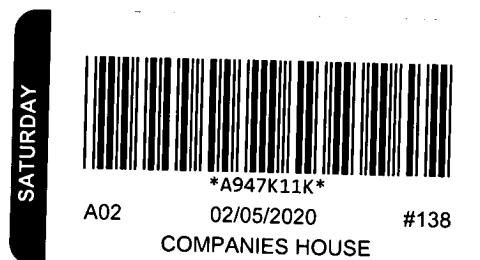


**AIL Anglia Limited**  
**Unaudited Dormant Financial Statements**  
**for the year ended 30 November 2019**

Company Number: 03281916



- 02 Company Information
- 03 Balance Sheet
- 04 Notes to the financial statements

## Company Information

### Directors

R H C Nichols (resigned 16 March 2020)

D K Meir (resigned 6 September 2019)

D B Pickering

J P Court (appointed 18 December 2018, resigned 10 April 2020)

A Laffey (appointed 18 December 2018; resigned 22 August 2019)

S R Desreumaux (appointed 20 September 2019; resigned 16 December 2019)

B Corrway (appointed 10 April 2020)

### Secretary

E Williams

### Registered Office

Stretton Green Distribution Park

Langford Way

Appleton

Warrington

Cheshire

WA4 4TQ

### Registered Number

03281916

## Balance Sheet

as at 30 November 2019

	Note	30 November 2019 £'000	30 November 2018 £'000
<b>Current assets</b>			
Investments	3	-	-
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	4	-	-
<b>Shareholders' funds</b>		-	-

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

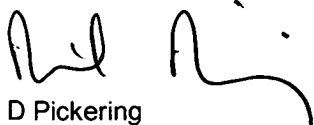
For the year ending 30 November 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 6 form part of the financial statements.

The financial statements of AIL Anglia Limited were approved and authorised by the Board of Directors on 27 April 2020.



D Pickering

Director

27/04/2020

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## Notes to the financial statements

at 30 November 2019

### 1. Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of AIL Anglia Limited (the "Company") for the year ended 30 November 2019 were authorised for issue by the Board of Directors on 27 April 2020. AIL Anglia Limited is a private company limited by shares incorporated in the United Kingdom and registered in England and Wales.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest thousand pounds (£'000) except where otherwise indicated.

The financial statements represent 12 months of reported information for the year ended 30 November 2019 and for the year ended 30 November 2018.

The Company has taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of AHL Anglia Limited.

The Company's ultimate parent undertaking, Eddie Stobart Logistics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Eddie Stobart Logistics plc are prepared in accordance with International Financial Reporting Standards. Copies of these consolidated accounts can be obtained from its registered office Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TQ.

The principal accounting policies adopted by the Company are set out in note 2.

### 2. Accounting policies

#### 2.1 Basis of preparation

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

As the Company has met the Companies Act 2006 definition of a dormant company, the accounting policies and basis of preparation applied at the date of transition remain applicable. There will be no changes to this until the company undertakes any new transactions.

#### *Going concern*

The Directors have reasonable expectations that the Company has adequate resources to continue its operational existence as a holding company for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 2.2 Changes in accounting policy and disclosures

##### **New and amended standards and interpretations adopted by the Company**

There are no IFRS Standard or IFRIC interpretations that are mandatory for the year ended 30 November 2019 and which have a material impact on the financial statements of AIL Anglia Limited.

#### 2.3 Judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgments, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. However, the nature of estimates means that actual outcomes could differ from those estimates.

AIL Anglia Limited Limited apply a consistent application of judgments throughout their financial statements set out by Group policy from Eddie Stobart Logistics plc.

## Notes to the financial statements (continued)

at 30 November 2019

### 3. Investments

	Subsidiary Undertakings £'000	Total investments £'000
<b>Balance at 30 November 2018</b>	-	-
Impairment charge for the year	-	-
Disposal of subsidiary during the year	-	-
<b>Balance at 30 November 2019</b>	-	-

At 30 November 2019, the Company had interests in the following principal subsidiary undertakings:

Company name	Business activity	Registered address	% holding (if not 100%)	Country of incorporation
<b>Directly held subsidiary undertakings</b>				
Autologic Services Limited	Holding company	a		United Kingdom
Eddie Stobart Europe Holding BV (formally Autologic Benelux B.V)	Holding company	b		The Netherlands
<b>Indirectly held subsidiary undertakings</b>				
Stobart Automotive NL BV (Formally Walon BV)	Contract logistics	b		The Netherlands
Stobart Automotive Belgium NV	Contract logistics	c	99.99*	Belgium
Eddie Stobart Logistics Bulgaria OEED	Contract logistics	d		Bulgaria
Walon Poland SP z.o.o (dormant)	Contract logistics	e		Poland
Stobart Automotive CZ s.r.o	Contract logistics	f		Czech Republic
Eddie Stobart Logistic Romania SRL	Contract logistics	g		Romania

\* The remaining 0.01% is held by immediate parent undertaking AHL Anglia Limited.

#### Address key:

- (a) Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TQ.
- (b) Hazeldonk 6049, 4836 LA Breda, The Netherlands
- (c) Eikelaarstraat 28, 3600 Genk, Belgium
- (d) Velika & Georgi Chenchevi Street 3, 5400 Sevlievo, Bulgaria
- (e) ul. Krakow Suburb 47/51, 00-071 Warsaw, Poland
- (f) U Stavoservisu 692/1b, 108 00 Praha 10, Czech Republic
- (g) Bucuresti Street (DJ 601) no. 51, 077055 Ciorogarla – Ilfov, Romania

For all entities, the proportion of voting rights held equated to the proportion of ownership interests held. All entities are incorporated and have the same year end dates.

## Notes to the financial statements (continued)

at 30 November 2019

### 4. Called-up share capital

	Year ended 30 November 2019 £	Year ended 30 November 2018 £
<b>Issued, allotted &amp; fully paid up</b>		
1 Ordinary share of 0.01p each (Nov 18: 1)	0.01	0.01
	<u>0.01</u>	<u>0.01</u>

### 5. Capital commitments

There were no capital commitments at 30 November 2019 (2018: £nil).

### 6. Contingent liabilities

There is an unlimited bank cross guarantee arrangement between the Company and its fellow subsidiary undertakings. The maximum potential liability at 30 November 2019 was £124.0m (2018: £124.0m).

### 7. Related party transactions

The directors had no transactions with the Company during the year within the meaning of the Companies Act, 2006.

The Company has taken advantage of the exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures to disclose transactions with related parties that are wholly owned by the Eddie Stobart Logistics plc group.

### 9. Ultimate parent undertaking and controlling party

The immediate parent undertaking is AHL Anglia Limited. The ultimate parent undertaking for which group financial statements are drawn up and of which the company is a member is Eddie Stobart Logistics plc, incorporated in the United Kingdom. Copies of the financial statements can be obtained from the Company Secretary, Eddie Stobart Logistics plc, Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TQ. On 9th December 2019 the ultimate parent company for which group financial statements are drawn up changed to Greenwhitestar Acquisitions Limited.

### 10. Events subsequent to balance sheet date

On 9 December 2019, Marcelos Limited ("Marcelos"), a subsidiary of DouglasBay Capital III Fund LP (the "Fund"), a Fund managed by Dbay Advisors Limited ("DBAY"), acquired, via its 100% owned subsidiary Alpha Cassiopeiae Limited ("Alpha"), 100% of the issued ordinary share capital of Greenwhitestar Acquisitions Limited from Eddie Stobart Logistics Plc ("ESL Plc") in exchange for the issue of 49 £1 ordinary shares in Marcelos, to ESL Plc. Following the issue of the Marcelos shares, ESL Plc holds 49% of the overall ordinary share capital of Marcelos.

On 9 December 2019 DBAY injected approximately £50m of new financing into the Group's operations through an interim PIK Facility. A further £20m of available facilities was secured from the senior debt providers on the same day.

On 9 December 2019, following the acquisition of Greenwhitestar Acquisitions Limited by Alpha, the highest intermediate company for which group financial statements are drawn up and of which the company is a member changed to Greenwhitestar Acquisitions Limited.