

Unaudited Financial Statements  
for the Year Ended 30 November 2018  
for  
Bambino Day Nurseries Limited

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for the Year Ended 30 November 2018

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Bambino Day Nurseries Limited

Company Information  
for the Year Ended 30 November 2018

**DIRECTOR:** I T M Johnston

**SECRETARY:** Mrs H E Johnston

**REGISTERED OFFICE:** Old Brands Lodge  
Kingshill Road  
High Wycombe  
Buckinghamshire  
HP13 5BB

**REGISTERED NUMBER:** 03281705 (England and Wales)

**ACCOUNTANT:** Roberts Accountancy & Tax Limited  
Gable End  
Sparrow Hall Business Park  
Leighton Road  
Edlesborough  
Bedfordshire  
LU6 2ES

Balance Sheet  
30 November 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,250		20,684
<b>CURRENT ASSETS</b>					
Stocks		-		850	
Debtors	5	500,000		1,674	
Cash at bank and in hand		<u>1,838,922</u>		<u>1,903,076</u>	
		2,338,922		1,905,600	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>396,924</u>		<u>207,823</u>	
<b>NET CURRENT ASSETS</b>			<u>1,941,998</u>		<u>1,697,777</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,953,248</u>		<u>1,718,461</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Capital redemption reserve			1		1
Retained earnings			<u>1,953,242</u>		<u>1,718,455</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,953,248</u>		<u>1,718,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2019 and were signed by:

I T M Johnston - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

Bambino Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Equipment	- 25% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 56) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 December 2017	239,648	77,989	317,637
Disposals	(239,648)	(54,517)	(294,165)
At 30 November 2018	-	23,472	23,472
<b>DEPRECIATION</b>			
At 1 December 2017	239,646	57,307	296,953
Charge for year	-	5,463	5,463
Eliminated on disposal	(239,646)	(50,548)	(290,194)
At 30 November 2018	-	12,222	12,222
<b>NET BOOK VALUE</b>			
At 30 November 2018	-	11,250	11,250
At 30 November 2017	2	20,682	20,684

5. **DEBTORS**

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	-	611
Other debtors	100,000	1,063
	<u>100,000</u>	<u>1,674</u>
Amounts falling due after more than one year:		
Other debtors	400,000	-
Aggregate amounts	<u>500,000</u>	<u>1,674</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	312,813	183,743
Other creditors	84,111	24,080
	<u>396,924</u>	<u>207,823</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company occupied premises owned jointly by I T Johnston and S A Johnston, a close family member. The company paid rent of £50,000 (2017 : £50,000). The director considers this to be a market rent. .

During the year dividends were paid to the director I T Johnston totalling £33,000 (2017 : £75,000).

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I T M Johnston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.