

COMPANY NUMBER: 03279014

WHARNCLIFFE MANAGEMENT COMPANY LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2008

COMPANY DETAILS

DIRECTORS

Mrs V Cook

Mrs A M Skeldon

COMPANY SECRETARY

Mr J A Woodhouse

REGISTERED OFFICE

Suite 9, Brearley House
278 Lymington Road
Highcliffe
Dorset
BH23 5ET

Formerly: 356 Lymington Road
Highcliffe
Dorset
BH23 5EY

The directors present their report and the financial statements for the year ended 30 November 2008.

PRINCIPAL ACTIVITY

The company's principal activity continued to be the management of the property known as The Croft, Wharncliffe Road, Highcliffe, Dorset.

DIRECTOR

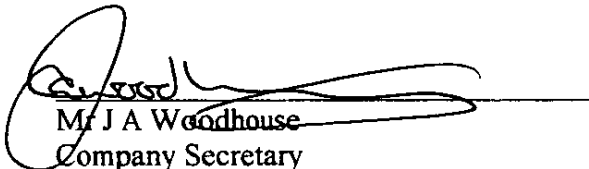
The directors, who served during the year ended 30 November 2008, are as shown on page 1.

Each director had a beneficial interest in one ordinary share of the company throughout the year ended 30 November 2008.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


Mr J A Woodhouse
Company Secretary

Date 1. 05. 09.

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PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30 NOVEMBER 2008

	(Notes)	<u>2008</u>	<u>2007</u>
		£	£
<u>TURNOVER</u>	(2)	2,767	3,298
ADMINISTRATIVE EXPENSES		(2,767)	(3,298)
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES</u>			
<u>BEFORE AND AFTER TAXATION</u>	(3)	0	0
RETAINED PROFIT BROUGHT FORWARD		0	0
		<hr/>	<hr/>
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£0</u>	<u>£0</u>

There were no recognised gains and losses for either year, other than those included in the above Profit and Loss Account.

BALANCE SHEET AS AT 30 NOVEMBER 2008

	(Notes)	<u>2008</u>	<u>2007</u>
		£	£
<u>FIXED ASSETS</u>	(4)	<u>0</u>	<u>0</u>
<u>CURRENT ASSETS</u>			
Prepayments	(5)	599	695
Cash at bank		1,339	1,383
		<u>1,938</u>	<u>2,078</u>
<u>CREDITORS</u>			
Amounts due within one year	(6)	<u>(1,934)</u>	<u>(2,074)</u>
<u>NET ASSETS</u>		<u>£4</u>	<u>£4</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	(7)	4	4
Profit and Loss Account		<u>0</u>	<u>0</u>
<u>SHAREHOLDERS' FUNDS, EQUITY</u>	(8)	<u>£4</u>	<u>£4</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and that no shareholder has requested an audit pursuant to Section 249B(2) of that Act.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



Mrs V Cook, Director

Date 30 - 11 - 09

Notes: The notes on pages 5 and 6 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

1) ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

2) TURNOVER

Turnover is from the single continuing activity of the company, being the management of the property known as The Croft, Wharncliffe Road, Highcliffe, Dorset.

Turnover represents the contributions received by the company towards the general upkeep and maintenance of the above property, less any amounts carried forward to future years.

3) PROFIT ON ORDINARY ACTIVITIES

	<u>2008</u>	<u>2007</u>
The profit on ordinary activities is stated after charging:		
Directors' Remuneration	<u>£0</u>	<u>£0</u>

4) FIXED ASSETS

The company's fixed assets are represented by the freehold of the property known as The Croft, Wharncliffe Road, Highcliffe, Dorset which, being subject to long leases, was acquired by the company in 1997 at NIL cost.

5) PREPAYMENTS

	<u>2008</u>	<u>2007</u>
Insurance Prepayment	<u>£599</u>	<u>£695</u>

The benefit of this prepayment is due within one year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

6) CREDITORS

	<u>2008</u>	<u>2007</u>
	£	£
Maintenance Reserve Account	1,702	1,069
Maintenance Levies Received in Advance	0	850
Sundry Creditors and Accruals	232	155
	<u>£1,934</u>	<u>£2,074</u>

7) SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised:		
4 Shares of £1 each	<u>£4</u>	<u>£4</u>
Allotted, Issued and Fully Paid:		
4 Ordinary Shares of £1 each	<u>£4</u>	<u>£4</u>

8) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2008</u>	<u>2007</u>
	£	£
Opening Shareholders' Funds	4	4
Retained Profit for the Year	0	0
Closing Shareholders' Funds	<u>£4</u>	<u>£4</u>

