

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
HIMMAT LIMITED**

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

HIMMAT LIMITED

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**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Himmat are:

- To promote opportunities for the benefit of young people living in West Yorkshire and in particular, counselling and education to Young South Asian offenders.
- To offer young people the opportunity to develop their knowledge, skills and attitudes and confidence, thus enabling and empowering them to decide their own futures.
- To provide extra-curricular, recreation and leisure opportunities for young people in the interest of social welfare and with the object of improving life conditions.

The strategies employed to assist the organisation to meet these objectives include the following:

- Developing and working in partnership with other agencies to secure and deliver the widest range of services available that best match the needs of the client groups.
- Providing a range of services which are reflective of relevant quality standards and address the issues around re-integration of offenders back into their communities.
- Development and delivery of a wide range of learning, sports and leisure activities, focused on personal development and reduction of anti-social behaviour and exclusion from mainstream education provision.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Report of the Trustees
for the Year Ended 31 March 2020**

ACHIEVEMENT AND PERFORMANCE

Major areas of activity and future plans

The Board began the year with the retirement of our Chairman Richard Smith after many years serving as Chair and Director of Himmat. Richard had led the organisation with distinction and a passion for young people and the board thanked him for his efforts as he chose to retire and allow new leadership to come forward. The subsequent election to Chairman of the Board was won by Faisal Shoukat, a local businessman and Councillor, who has served Himmat for many years. The new Chair outlined a positive vision for taking Himmat forward over the coming years which was focused on sustainability and re-connecting with the community.

The newly led Board's first order of business was to make a permanent recruitment to the post of Director, which was currently held on a part time secondment basis by Jo Richmond. Following two rounds of recruitment, which involved community partners participating in a stakeholder interview, we successfully recruited Dan Sutherland as our new Director who took up post in July 2019. With our new appointment in place, Jo Richmond's time with us came to an end. The Board thanked her for her excellent work in taking Himmat through a challenging period and wished her the best in her return to her substantive post.

With our key positions filled, we were now equipped to pursue our strategy of bringing sustainability to Himmat through ambitiously pursuing growth and investing in the organisation. Alongside achieving this key financial objective we also wanted to maximise our impact within the community. The Board's view was that this will be best achieved through actively seeking funding and developing strong partnerships with other organisations. Whilst our new Director had to take immediate action to bring some costs under control we were also able to launch and expand a number of community initiatives.

Our hugely successful Holiday Kitchen project started in October and was delivered throughout school holidays this year with local partners Halifax Opportunities Trust and The St Augustine's Centre for Asylum Seekers and Refugees from our base at Raven Street. The Holiday Kitchen is an open access food and activity project coming from our shared concern about holiday hunger and a desire to run something that would be fully inclusive. In a short period of time, and relying upon community links, we were able to organise and host a very popular and well attended series of events that saw our building full of families and opened us up to more of the community. This link with the younger children in the community led to us setting up a regular youth club night for their age range based around art and skateboarding with support from Skate It Yourself and Yorkshire Sport.

We successfully secured extensions on a number of our key existing contracts as well as securing new work with Bradford Council and other funders. Using our two minibuses and team of experienced community linked youth workers we have developed an effective Detached Outreach Youth Service which has been supported by the Violence Reduction Unit. This has provided us with an additional revenue source and helped to further embed our links in the community by reaching out more to those young people who aren't currently engaging in services or youth clubs.

Our youth club has seen significant growth in its reach and impact in this year with regular attendance reaching new highs and with an increasingly diverse cohort based upon the young people brought in from outreach. We have run a series of fun, sporting and educational activities for young people over the course of the year giving them opportunities to try new things and a safe place to get together and socialise. This included Residential trips away to places such as Glencoe where young people had a full week of nature and outdoor activities. We also ran a project on behalf of the Police and Crime Commissioner to work with the Roma youth and particularly young women we recruited a new female youth worker to focus on supporting that group through arts and engagement. As the year came to an end we decided to suspend our youth club in response to the growing concern about a Pandemic, we have put plans in place to stay connected with young people through virtual means until services can resume.

Our New Oldies project in Bradford East remains popular and we have run a series of fun trips, activities and coffee mornings for the members to take part in. They are a diverse and inclusive group where the members have real social ties to one another and have formed a support network. As the concerns around the virus arose and then followed by lockdown restrictions we took to supporting this core vulnerable group through this period. This has involved a range of efforts from picking up shopping, emotional support and in some cases supporting interpretation so non-English speakers could understand what was happening.

**Report of the Trustees
for the Year Ended 31 March 2020**

This year has seen us solidify our leadership team, boost our community activity and move toward sustainability as per the Board's plan. Whilst we are still recording a loss this year we have had to bear some one off costs and our position throughout the year has strengthened. We are confident that despite a number of financially challenging years we will be going into the future with a more sustainable and community rooted organisation.

FINANCIAL REVIEW

Financial position

Income for the year increased to £308,620 from the prior year figure of £228,659, and includes restricted income of £62,737 received from Sport England for the development of a sports pitch.

Expenditure of the year was £368,299 (2019 : £383,773), which has led to a deficit for the year of £59,679 (2019 : £155,114 deficit).

The closing funds of the charity, totalled £397,682 at 31 March 2020, this being split between unrestricted funds of £341,219 and restricted funds of £56,463.

Investment policy and objectives

The Charity holds the majority of our funds in a non-interest bearing Barclays account and the Board will seek to discuss holding this in an alternative account which gives a reasonable return yet allowing a minimum notice period for access to the monies.

Bank: The amount held as at 31 March 2020 was £272,982 (2019 : £413,241).

Reserves policy

The Management Committee has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the Charity should be sufficient to cover 6 months of operational expenditure, which is currently £181,012 based on the unrestricted expenditure for the year. This is to cover the costs to the Charity should funding streams end or be significantly reduced.

The current level of free (unrestricted) reserves is below this level at £303,480 as follows:

	31.3.20
	£
Total Unrestricted Reserves	341,219
Less: Tangible Fixed Assets (Unrestricted)	(37,739)
Less : 6 months operational costs	<u>(181,012)</u>
Total free (unrestricted) reserves	<u>122,468</u>

The Board has continued to pursue negotiations to purchase the facility at Raven Street and in the financial to 31 March 2021 has designated £100,000 of Himmat's reserves towards this purchase and for the purposes of securing private finance.

Himmat remains committed to its asset strategy as a means to bring business sustainability and will be seeking to complete acquisition at the earliest appropriate date.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Himmat was established in 1991 and registered as a charity and incorporated as a company limited by guarantee in 1996. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association.

**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purpose of charity law and, under the company's Articles of Association, are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

The Board of Trustees of the company seeks to ensure that its members possess the range of skills and expertise required to benefit the diverse range of work the company undertakes.

In the event of particular skills or expertise being lost due to retirement, appropriate individuals are identified and approached to offer themselves for election to the Board of Trustees.

Organisational structure

Himmat Ltd has delegated responsibility for organisational issues to a Management Committee comprising all Trustees plus two members from professional backgrounds relevant to the work of the charity but whose professional role prevent them from becoming Trustees/Directors. The Management Committee meets bi monthly and is responsible for the strategic direction and policy of the charity. The Project Director also sits on the Management Committee.

The Management Committee delegates much of the responsibility for the day to operational side of the organisation to the Project Director. The Project Director is responsible for all aspects of financial control and management and for ensuring that services are delivered in accordance with contract specifications and that key performance indicators are met. The school principal role has changed to deputy manager and she has responsibility for the day-to-day operational management of some projects, staff supervision and for ensuring that members of the staff team continuously develop their skills and working practices in line with good practice and organisational expectations.

Induction and training of new trustees

Most trustees are familiar with the practical work of the charity, however new members are invited and encouraged to visit and familiarise themselves with the charity and the context in which it operates.

An induction is also provided to new members in the form of a short briefing/training session which is led by the Chair of the Board of Trustees and the Project Director.

Key management remuneration

We have always used the Local Authority's pay scales as a rough guide for each post and the Himmat Board/Directors decide on any variation or pay awards. In recent years, there has been little increase to staff income levels through a combination of factors experienced by many organisations in the public and voluntary sector. In Jan 2019 newly appointed Project Director fed back following a Board led HR review. Roles and job descriptions were refined and and it is anticipated that we will review the structure again in 2020.

Risk management

The Board of Trustees and the Management Committee periodically undertake a review of the major risks to which the charity is or may be exposed. Where appropriate, systems and procedures have been established to mitigate the risks that the charity is facing or may face.

Appropriate policies and procedures are in place to ensure compliance with legislative requirements, which include employment laws, health and safety of staff, volunteers, clients and visitors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03277918 (England and Wales)

Registered Charity number

1059600

**Report of the Trustees
for the Year Ended 31 March 2020**

Registered office

Lower Ground Floor
Raven Street Community Centre
Raven Street
Halifax
West Yorkshire
HX1 4NE

Trustees

T Ali (appointed 23.5.19)
P A Hussain
T Hussain (appointed 21.1.21)
H Ilyas (appointed 21.1.21)
A Jabar
J M Lynn
W A Mirza
Y Mohammed (appointed 23.5.19) (resigned 28.8.20)
K Shazad (appointed 21.1.21)
F Shoukat (Chair)
R I Smith (resigned 2.4.19)
S Sweeney (resigned 27.6.20)
Z Syed Treasurer (resigned 4.5.20)

Company Secretary

J M Lynn

Independent Examiner

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Bankers

Barclays Bank Plc
Commercial Street
Halifax
West Yorkshire
HX1 1BE

Payroll Providers

Calderdale MBC

Senior Management Team

Director	-	Dan Sutherland
Project Manager	-	Joanne Watts

Management Board

J Rafter
S Hanson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of HIMMAT LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 March 2021 and signed on its behalf by:

F Shoukat - Trustee

**Independent Examiner's Report to the Trustees of
HIMMAT LIMITED (Registered number: 03277918)**

Independent examiner's report to the trustees of HIMMAT LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V J Atkinson FCA
Institute of Chartered Accountants in England and Wales
Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

Date:

HIMMAT LIMITED

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,302	62,737	123,039	81,650
Charitable activities	4				
Charitable Activities		185,500	-	185,500	146,985
Investment income	3	<u>81</u>	<u>-</u>	<u>81</u>	<u>24</u>
Total		<u>245,883</u>	<u>62,737</u>	<u>308,620</u>	<u>228,659</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		362,025	6,274	368,299	383,773
NET INCOME/(EXPENDITURE)		<u>(116,142)</u>	<u>56,463</u>	<u>(59,679)</u>	<u>(155,114)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		457,361	-	457,361	612,475
TOTAL FUNDS CARRIED FORWARD		<u>341,219</u>	<u>56,463</u>	<u>397,682</u>	<u>457,361</u>

The notes form part of these financial statements

HIMMAT LIMITED (REGISTERED NUMBER: 03277918)

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	11	94,202	26,424
CURRENT ASSETS			
Debtors	12	43,413	41,300
Cash at bank and in hand		<u>272,982</u>	<u>413,241</u>
		316,395	454,541
CREDITORS			
Amounts falling due within one year	13	(12,915)	(23,604)
NET CURRENT ASSETS		<u>303,480</u>	<u>430,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		397,682	457,361
NET ASSETS		<u>397,682</u>	<u>457,361</u>
FUNDS	16		
Unrestricted funds		341,219	457,361
Restricted funds		<u>56,463</u>	<u>-</u>
TOTAL FUNDS		<u>397,682</u>	<u>457,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2021 and were signed on its behalf by:

F Shoukat - Trustee

J M Lynn - Trustee

HIMMAT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	121	-
Grants	<u>122,918</u>	<u>81,650</u>
	<u>123,039</u>	<u>81,650</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Bradford Metropolitan District Council - YOT	49,181	69,650
Calderdale Metropolitan Borough Council - Holiday Kitchen	5,000	-
Calderdale Metropolitan Borough Council - Safer Communities Fund	6,000	-
Co-operative Community grant	-	10,000
Sir George Martin Trust	-	2,000
Sport England (URN: 2014005775)	<u>62,737</u>	<u>-</u>
	<u>122,918</u>	<u>81,650</u>

3. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Deposit account interest	<u>81</u>	<u>24</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.20	31.3.19
		£	£
Charitable activities income	Charitable Activities	<u>185,500</u>	<u>146,985</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Charitable Activities	<u>330,593</u>	<u>37,706</u>	<u>368,299</u>

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Staff costs	253,893	265,735
Insurance	4,795	5,589
Light and heat	4,153	3,299
Telephone	3,193	3,228
Postage and stationery	684	1,191
Sundries	539	34
Rent, rates and room hire	28,000	43,015
Repairs and maintenance	10,491	2,797
Computer repairs and maintenance	1,753	2,002
Staff training and recruitment	3,187	3,982
Travelling expenses	4,504	2,251
Project costs and client activities	12,898	14,869
Volunteer expenses	2,503	8
	<u>330,593</u>	<u>348,000</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	<u>15,077</u>	<u>8,385</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

9. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	230,946	244,753
Social security costs	16,399	16,839
Other pension costs	6,548	4,143
	<u>253,893</u>	<u>265,735</u>

The key management personnel of the charity have been identified as the Director and Project Manager. The aggregate employment benefits, including employers national insurance and pension contributions, for these key management personnel for the year was £54,733 (2019: £30,149).

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Direct charitable and administration	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,650	-	81,650
Charitable activities			
Charitable Activities	146,985	-	146,985
Investment income	<u>24</u>	<u>-</u>	<u>24</u>
Total	<u>228,659</u>	<u>-</u>	<u>228,659</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	383,773	-	383,773
NET INCOME/(EXPENDITURE)	<u>(155,114)</u>	<u>-</u>	<u>(155,114)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	612,475	-	612,475
TOTAL FUNDS CARRIED FORWARD	<u>457,361</u>	<u>-</u>	<u>457,361</u>

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	-	13,379	77,200	90,579
Additions	80,875	1,980	-	82,855
At 31 March 2020	<u>80,875</u>	<u>15,359</u>	<u>77,200</u>	<u>173,434</u>
DEPRECIATION				
At 1 April 2019	-	10,679	53,476	64,155
Charge for year	8,088	1,058	5,931	15,077
At 31 March 2020	<u>8,088</u>	<u>11,737</u>	<u>59,407</u>	<u>79,232</u>
NET BOOK VALUE				
At 31 March 2020	<u>72,787</u>	<u>3,622</u>	<u>17,793</u>	<u>94,202</u>
At 31 March 2019	<u>-</u>	<u>2,700</u>	<u>23,724</u>	<u>26,424</u>

The charity has entered into a 125 year lease on the 17 June 2016, related to land on the south side of Hanson Lane, as represented by title number YY69983 held at the Land Registry.

No value has been included in these accounts in relation to this land, as no formal valuation has been undertaken and an estimate of the value is not quantifiable on the basis of value in use.

The long leasehold assets shown above, relate to the costs of development of the land, into a sports field.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	42,386	40,765
Prepayments and accrued income	<u>1,027</u>	<u>535</u>
	<u>43,413</u>	<u>41,300</u>

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	9,094	10,015
Accruals and deferred income	<u>3,821</u>	<u>13,589</u>
	<u>12,915</u>	<u>23,604</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20	31.3.19
	£	£
Within one year	30,021	30,020
Between one and five years	4	4
In more than five years	<u>116</u>	<u>117</u>
	<u>30,141</u>	<u>30,141</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	37,739	56,463	94,202	26,424
Current assets	316,395	-	316,395	454,541
Current liabilities	<u>(12,915)</u>	<u>-</u>	<u>(12,915)</u>	<u>(23,604)</u>
	<u>341,219</u>	<u>56,463</u>	<u>397,682</u>	<u>457,361</u>

16. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	457,361	(116,142)	341,219
Restricted funds			
Sport England (URN: 20014005775)	-	56,463	56,463
TOTAL FUNDS	<u>457,361</u>	<u>(59,679)</u>	<u>397,682</u>

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,883	(362,025)	(116,142)
Restricted funds			
Sport England (URN: 20014005775)	62,737	(6,274)	56,463
TOTAL FUNDS	<u>308,620</u>	<u>(368,299)</u>	<u>(59,679)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	612,475	(155,114)	457,361
TOTAL FUNDS	<u>612,475</u>	<u>(155,114)</u>	<u>457,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,659	(383,773)	(155,114)
TOTAL FUNDS	<u>228,659</u>	<u>(383,773)</u>	<u>(155,114)</u>

HIMMAT LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	612,475	(271,256)	341,219
Restricted funds			
Sport England (URN: 20014005775)	-	56,463	56,463
TOTAL FUNDS	<u>612,475</u>	<u>(214,793)</u>	<u>397,682</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	474,542	(745,798)	(271,256)
Restricted funds			
Sport England (URN: 20014005775)	62,737	(6,274)	56,463
TOTAL FUNDS	<u>537,279</u>	<u>(752,072)</u>	<u>(214,793)</u>

Restricted funds

The Sports England restricted fund, represents funding received for the development of a sports pitch, this development was undertaken during the year. The funding conditions apply that Sports England has security over the assets purchased throughout their useful economic life.

The fund balance therefore represents the net book value of the asset purchased via the funding. The asset is being depreciated over a 10 year period, and the fund will therefore diminish in line with this policy.

HIMMAT LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

19. LEGAL CHARGES

On 29 June 2018 a legal charge has been created and delivered to Companies House on 6 July 2018, in favour of the entitled persons - Barclays Security Trustee Limited.

This charge represents a fixed and floating charge over all present and future property, assets and undertakings of the charity.

The charge has been registered in anticipation of the receipt of a loan for the purchase of a property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.