

COMPANIES
HOUSE

LYNCH FARM EQUESTRIAN CLUB LIMITED
FINANCIAL STATEMENTS

30TH NOVEMBER 2002

Registered number 03277849

D. J. & M. R. ARCHER
ACCOUNTANTS
WANNOCK HOUSE
52 MAIN STREET
BASTON
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LYNCH FARM EQUESTRIAN CLUB LIMITED
FINANCIAL STATEMENTS

30TH NOVEMBER 2002

For the period ended 30th November 2002

CONTENTS

	Pages
Company information	1
Directors' Report	2
Statement of Directors' Responsibilities	3
Accountants' Report	4
Profit & Loss Account	5
Balance Sheet	6
Notes	7-9

The following pages do not form part of the statutory accounts

Detailed Profit & Loss Account	Appendix 1
Corporation Tax Computation	Appendix 2

LYNCH FARM EQUESTRIAN CLUB LIMITED
FINANCIAL STATEMENTS

Page 1

30TH NOVEMBER 2002

Incorporated in England on 13th November 1996

The company is limited by Guarantee without having a Share Capital

REGISTERED NUMBER

3277849

DIRECTORS

Duncan Brown
Louise Caroline Brown

COMPANY SECRETARY

Louise Caroline Brown

REGISTERED OFFICE

Lynch Farm
Wistow Way
Orton Wistow
Peterborough
PE2 6XA

BANKERS

Yorkshire Bank PLC
Church Street
Peterborough
PE1 1XB

ACCOUNTANTS

D.J. & M.R.Archer
Wannock House
52 Main Street
Baston
Peterborough
PE6 9PB

LYNCH FARM EQUESTRIAN CLUB LIMITED
DIRECTORS REPORT

Page 2

30TH NOVEMBER 2002

The Directors present their report and the financial statements for the period ended 30th November 2002

PRINCIPAL ACTIVITY

The principal activity of the Club is provision of horse riding facilities and lessons for club members.

DIRECTORS

The Directors of the Company during the year and their interests in the shares of the Company are recorded in the Register of Directors Interests as follows :-

	30.11.2002	30.11.2001
	Ordinary Shares	Ordinary Shares
Duncan Brown	0	0
Louise Caroline Brown	0	0

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the Board

LC Brown

.....
Louise Caroline Brown
Company Secretary

LYNCH FARM EQUESTRIAN CLUB LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Page 3

30TH NOVEMBER 2002

We are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period.. In preparing those statements we are required to :-

Select suitable accounting policies and apply them consistently

Make reasonable and prudent judgements and estimates

Prepare the financial statements on the going concern basis unless it is deemed inappropriate to presume that the Company will continue in business.

We are also responsible for :-

Keeping proper accounting records

Safeguarding the Company's assets.

Taking reasonable steps for the prevention and detection of fraud.

By order of the Board



.....
Louise Caroline Brown
Company Secretary

LYNCH FARM EQUESTRIAN CLUB LIMITED

Page 4

ACCOUNTANTS REPORT TO MEMBERS OF LYNCH FARM EQUESTRIAN CLUB LIMITED

In accordance with instructions given to us we have prepared without carrying out an audit the financial statements for the period ended 30th November 2001 from books, vouchers and information supplied to us and we certify that they are in accordance therewith. The records presented to us were incomplete and we have had to estimate part of the income and some of the payments.

regarding Corporation Tax relating to Mutual Trading Companies will apply. Corporation Tax will apply to Investment Income, and dealings with non-members and from chargeable gains.

.....
D.J. & M.R. ARCHER

Wannock House

52 Main Street

Baston

Peterborough

PE6 9PB

LYNCH FARM EQUESTRIAN CLUB LIMITED
PROFIT & LOSS ACCOUNT

Page 5

For the period ended 30th November 2002

	Note	2002 £	2001 £
Turnover	2	68,623	64,613
Net Operating Costs		-	-
Administrative Expenses		68,683	62,011
Surplus on ordinary activities before taxation	-	60	2,602
Taxation	4	-	-
Surplus on ordinary activities after taxation	-	60	2,602
Dividends	5	-	-
Retained Surplus for the period	-	60	2,602

Movements in reserves are shown in note 11

There are no recognised gains or losses in 2002 other than the profit for the period.

LYNCH FARM EQUESTRIAN CLUB LIMITED
BALANCE SHEET

Page 6

AT 30TH NOVEMBER 2002

	Note	2002 £	2002 £	2001 £
<u>FIXED ASSETS</u>				
Tangible Assets	6		-	-
<u>CURRENT ASSETS</u>				
Debtors	7	676		-
Prepayments	7a	-		-
Bank Account		469		1,606
		<u>1,145</u>		<u>1,606</u>
<u>CREDITORS</u>				
Amounts falling due within 1 year	8	<u>1,336</u>		1,737
<u>NET CURRENT ASSETS</u>		-	<u>191</u>	- <u>131</u>
<u>CREDITORS</u>				
Amounts falling due more than 1 year	8a		-	-
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		-	<u>191</u>	- <u>131</u>
<u>CAPITAL AND RESERVES</u>				
Called up share Capital			-	-
Profit & Loss Account			<u>191</u>	<u>131</u>
			<u>191</u>	<u>131</u>

The Directors have taken advantage in the preparation of these Financial Statements of special exemptions provided by part 1 of schedule 8 to the Companies Act 1985 on the basis that the Company qualifies as a small Company. These financial statements have been prepared in accordance with special provisions for small companies part V11 Companies Act 1985 and FRSE (EFFECTIVE June 2002)

For the period ended 30th November 2002 the Company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its Accounts for the year. The Directors acknowledge their responsibility to prepare Accounts which give a true and fair view of the Company and its profit for the period ended 30th November 2002 in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to Accounts so far as applicable to this Company. The Directors further acknowledge their responsibility for ensuring the Company keeps accounting records which comply with section 221.

The financial statements on pages 5 to 9 were approved by the Directors on... 2.6.2004

.....
DIRECTOR

Page 7

Final

LYNCH FARM EQUESTRIAN CLUB LIMITED
NOTES ON FINANCIAL STATEMENTS
30TH NOVEMBER 2002

Page 8

6. TANGIBLE FIXED ASSETS

	<u>FIXTURES FITTINGS</u> £	<u>MOTOR VEHICLES</u> £	<u>TOTAL</u> £
COST OR VALUATION			
Balance 1st December 2001	-	-	-
Y/e 30th November 2002			
Additions	-	-	-
Disposals	-	-	-
Balance 30th November 2002	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
DEPRECIATION			
Balance 1st December 2001	-	-	-
Y/e 30th November 2002			
Charge for period	-	-	-
Disposals	-	-	-
Balance 30th November 2002	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
NET BOOK VALUE			
30th November 2002	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
30th November 2001	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

7. DEBTORS

	2002 £	2001 £
Amounts falling due within one year.		
Director's Loan Account	<u>676</u>	<u>-</u>

7a PREPAID EXPENSES

	2002 £	2001 £
Other prepayments	<u>-</u>	<u>-</u>

8. CREDITORS

	2002 £	2001 £
Amounts falling due within one year.		
VAT & P.A.Y.E.	-	-
Trade Creditors & Accruals	1,336	1,737
Director's Loan Account	-	-
	<u>1,336</u>	<u>1,737</u>

LYNCH FARM EQUESTRIAN CLUB LIMITED
NOTES ON FINANCIAL STATEMENTS

Page 9

30TH NOVEMBER 2002

8a CREDITORS

	2002 £	2001 £
Falling due more than one year	-	-

9 RECONCILIATION ON MOVEMENTS IN SHAREHOLDERS FUNDS

	2002 £	2001 £
Not applicable	-	-

10. CALLED UP SHARE CAPITAL

	Number of shares 2002	Value 2002 £	Number of shares 2001	Value 2001 £
Authorised - not applicable	-	£ -	-	£ -
Issued - not applicable	-	£ -	-	£ -

11. PROFIT & LOSS ACCOUNT

	2002 £	2001 £
Opening balance 1st December 2001	-£ 131	- 2,733
Retained balance for period	- 60	2,602
Closing balance 30th November 2002	-£ 191	-£ 131

12. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities as at 30th November 2002 that have not been reported in the accounts.

13. RELATED TRANSACTIONS WITH CLUB DIRECTORS

During the period from 1.12.2001 to 30.11.2002 Director Duncan Brown provided the club with hiring of horses, facilities and equipment at normal commercial rates.