

**REGISTERED NUMBER: 03277817 (England and Wales)**

**Tenos Limited**

**Financial Statements**

**For The Year Ended 30 June 2018**

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For The Year Ended 30 June 2018**

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**Tenos Limited**  
**Company Information**  
**For The Year Ended 30 June 2018**

**DIRECTORS:**

J R Barnfield  
A Hay  
R F Clinton  
M J Bullock  
P M Hoban  
S A Cooper

**SECRETARY:**

P M Hoban

**REGISTERED OFFICE:**

4th Floor Maclaren House  
Lancastrian Office Centre  
Talbot Road Trafford  
Manchester  
M32 0FP

**REGISTERED NUMBER:**

03277817 (England and Wales)

**AUDITORS:**

Lloyd Piggott Limited  
Chartered Accountants and Statutory Auditor  
St George's House  
56 Peter Street  
Manchester  
M2 3NQ

**Tenos Limited (Registered number: 03277817)**

**Balance Sheet  
30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		42,954		17,698
Tangible assets	5		<u>50,931</u>		<u>33,911</u>
			93,885		51,609
<b>CURRENT ASSETS</b>					
Debtors	6	840,855		944,354	
Cash at bank		<u>306,787</u>		-	
		1,147,642		944,354	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>574,687</u>		<u>629,260</u>	
<b>NET CURRENT ASSETS</b>			<u>572,955</u>		<u>315,094</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			666,840		366,703
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,933</u>		<u>8,278</u>
<b>NET ASSETS</b>			<u>650,907</u>		<u>358,425</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			24,830		24,570
Share premium			62,129		57,449
Capital redemption reserve			520		520
Retained earnings			<u>563,428</u>		<u>275,886</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>650,907</u>		<u>358,425</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2018 and were signed on its behalf by:

P M Hoban - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Tenos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised in the period in which the services are provided in accordance with the stage of completion of the contract exclusive of Value Added Tax and trade discounts.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Financial instruments**

The following assets and liabilities are classed as financial instruments - trade debtors and trade creditors. They are all measured at the undiscounted amount of cash or other consideration expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
For The Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**Employee benefits**

Short-term employee benefits, including holiday pay are recognised as an expense in the income statement in the period in which they are incurred.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2017 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 July 2017	20,720
Additions	30,436
At 30 June 2018	<u>51,156</u>
<b>AMORTISATION</b>	
At 1 July 2017	3,022
Charge for year	5,180
At 30 June 2018	<u>8,202</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>42,954</u>
At 30 June 2017	<u>17,698</u>

Notes to the Financial Statements - continued  
For The Year Ended 30 June 2018

5. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2017	58,421	215,162	273,583
Additions	-	33,077	33,077
At 30 June 2018	58,421	248,239	306,660
<b>DEPRECIATION</b>			
At 1 July 2017	58,421	181,251	239,672
Charge for year	-	16,057	16,057
At 30 June 2018	58,421	197,308	255,729
<b>NET BOOK VALUE</b>			
At 30 June 2018	-	50,931	50,931
At 30 June 2017	-	33,911	33,911

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	426,367	655,104
Amounts recoverable on contract	371,486	262,755
Other debtors	43,002	26,495
	<u>840,855</u>	<u>944,354</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	41,365
Trade creditors	35,126	90,341
Taxation and social security	288,203	254,541
Other creditors	251,358	243,013
	<u>574,687</u>	<u>629,260</u>

Included within other creditors is £3,432 (2017: £13,263) being pension contributions outstanding at the year end.

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due, for this year are £25,883 (2017: £36,727).

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2018**

**9. SECURED DEBTS**

The bank overdraft is secured by a debenture creating a fixed and floating charge over the assets of the company.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Susan Redmond ACA (Senior Statutory Auditor)  
for and on behalf of Lloyd Piggott Limited

**11. RELATED PARTY DISCLOSURES**

Included in other creditors is £Nil (2017: £96,487) relating to the balance of the above dividends remaining unpaid at the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.