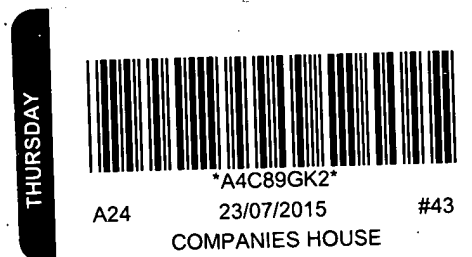


Registered number: 03277619

FNC LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**



FNC LIMITED

Annual report for the year ended 31 March 2015

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FNC LIMITED

COMPANY INFORMATION

DIRECTORS

A A Bethel
F Martinelli
I S Urquhart
R R Burge
N M McDougall

SECRETARY

R R Burge

COMPANY NUMBER

03277619

REGISTERED OFFICE

Devonport Royal Dockyard
Devonport
Plymouth
PL1 4SG

FNC LIMITED

BALANCE SHEET
As at 31 March 2015

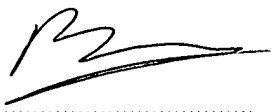
	<u>2015</u> £	<u>2014</u> £
<u>Current Assets</u>		
Amount due from parent company	2	2
 <u>Represented by:</u>		
<u>Capital & Reserves</u>		
Called up share capital	2	2

STATEMENTS

- a. For the year ending 31 March 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2003.
- c. The directors acknowledge their responsibilities for complying with requirements for
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

Approved by the board on 20th July 2015

And signed on their behalf by:



.....
R R Burge
Director

Company registered number 03277619

FNC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2015

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout this year and the preceding year.

Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

2. SHARE CAPITAL

	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. PARENT UNDERTAKING

The company is a wholly owned subsidiary of FNC Group Limited, Devonport Royal Dockyard, Plymouth PL1 4SG.

The ultimate controlling company is Babcock International Group PLC. Copies of the Babcock International Group PLC accounts are available from the Company Secretary, 33 Wigmore Street, London, W1U 1QX.