

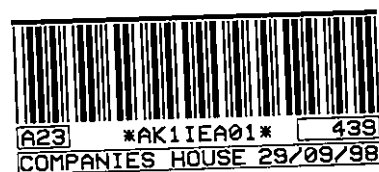
CLEVEDON SITE ENGINEERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30TH NOVEMBER 1997

COMPANY NO. 03277314



CLEVEDON SITE ENGINEERING SERVICES LIMITED
 ABBREVIATED BALANCE SHEET
 AT 30TH NOVEMBER 1997

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	note	1997 £	1997 £
FIXED ASSETS			
Tangible Assets	2		20679
CURRENT ASSETS			
Work in Progress		42285	
Trade Debtors		24106	
Cash at Bank		234	

		66625	

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		60975	

NET CURRENT LIABILITIES			5650

TOTAL ASSETS LESS CURRENT LIABILITIES			26329
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			22877

			3452
			=====
CAPITAL AND RESERVES			
Called up Share Capital	3		2
Profit and loss account			3450

			3452
			=====

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 30th November 1997 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The directors are responsible for keeping records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

Signed on behalf of the Board.



W M NORTHCOTT
 Director

25th September 1998

1 PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided by the company to write off the cost of tangible fixed assets on a reducing balance basis at the rate of 25% per annum.

(d) Turnover

Turnover represents the amounts receivable for goods and services supplied to customers during the period. Turnover is stated net of Vat.

(c) Work in progress

Work in progress is valued at the lower of cost and net realisable value less attributable payments on account.

(d) Taxation

The charge for taxation is based on the profit for the period, at current rates of taxation, and takes into account deferred tax.

(e) Finance leases

Assets held under finance leases and the related lease obligations are included at the fair value of the leased assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount over the life of the asset.

Rentals payable are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum outstanding.

2 TANGIBLE FIXED ASSETS

TOTAL

COST

£

Additions

28163

Disposals

-6500

At 30th November 1997

21663

DEPRECIATION

Disposals

0

Charge for the year

984

At 30th November 1997

984

NET BOOK VALUE

At 30th November 1997

20679

3 SHARE CAPITAL

1997

£

AUTHORISED

Ordinary shares of £1 each

1000

SHARE CAPITAL ALLOTTED, CALLED UP AND FULLY PAID

Ordinary shares of £1 each

2