

COMPANY REGISTRATION NUMBER 3277210

LATHLAW CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR
30 NOVEMBER 2005



CARROLL BUSINESS CONSULTING LIMITED

Chartered Accountants
335 Jockey Road
Boldmere
Sutton Coldfield
B73 5XE

LATHLAW CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2005

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LATHLAW CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			2,322		1,922
CURRENT ASSETS					
Stocks		12,844		28,510	
Debtors		126,727		81,263	
Cash at bank and in hand		6		6	
		<u>139,577</u>		<u>109,779</u>	
CREDITORS: Amounts falling due within one year	3	<u>146,489</u>		<u>132,948</u>	
NET CURRENT LIABILITIES			<u>(6,912)</u>		<u>(23,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,590)</u>		<u>(21,247)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(4,690)</u>		<u>(21,347)</u>
DEFICIENCY			<u>(4,590)</u>		<u>(21,247)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28 February 2006 and are signed on their behalf by:



N S LATHWOOD

The notes on pages 2 to 3 form part of these abbreviated accounts.

LATHLAW CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33% reducing balance basis
Fixtures & Fittings	- 25% reducing balance basis
Motor Vehicles	- 25% reducing balance basis

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

LATHLAW CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2004	9,542
Additions	1,838
Disposals	(4,693)
At 30 November 2005	<u>6,687</u>
DEPRECIATION	
At 1 December 2004	7,620
Charge for year	619
On disposals	(3,874)
At 30 November 2005	<u>4,365</u>
NET BOOK VALUE	
At 30 November 2005	<u>2,322</u>
At 30 November 2004	<u>1,922</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>2,746</u>	<u>41,660</u>

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>