

ROC

Registered no. 3277099

**WATERFALL NURSING HOMES LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 1997**



**PERRY & COMPANY
19/21 SWAN STREET
WEST MALLING
KENT
ME19 6JU**

WATERFALL NURSING HOMES LIMITED

CONTENTS	PAGE
Directors' report	1
Balance sheet	3
Notes to the accounts	4
Accountants' report	5

WATERFALL NURSING HOMES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 1997

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

P.J.Barden Esq.
D.Scott Esq.
Secretary

J.Barden Esq.

Registered Office

19/21 Swan Street
West Malling
Kent
ME19 6JU

Results and Dividends

The company was incorporated on 12th November 1996. The Company did not trade during the period, being dormant throughout.

Directors

The present directors are as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

WATERFALL NURSING HOMES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 1997 (CONT)

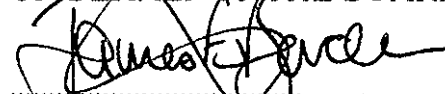
Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows:

	30 November 1997	12 November 1996
P.J.Barden Esq.		
Beneficial interests - ordinary shares	50	50
D.Scott Esq.		
Beneficial interests-ordinary shares	50	50

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

ON BEHALF OF THE BOARD



7 SEPTEMBER 1998

J.BARDEN ESQ. - SECRETARY

WATERFALL NURSING HOMES LIMITED

BALANCE SHEET AT 30 NOVEMBER 1997

	Note	1997 £
CURRENT ASSETS		
Cash at bank and in hand		100
NET CURRENT ASSETS		100
NET ASSETS		<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	2	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the board on

ON BEHALF OF THE BOARD

.....
P.J.BARDEN ESQ. DIRECTOR

Date: 7/9/98

The annexed notes form part of these financial statements.

WATERFALL NURSING HOMES LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 1997

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 30 November 1997 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 1997 and of the results for the period ended on that date.

2. SHARE CAPITAL

	1997
	£
Authorised 100 ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	100
	<u> </u>