

Registered Number 03277099

WATERFALL NURSING HOMES LIMITED

Abbreviated Accounts

31 December 2009

**WATERFALL NURSING HOMES LIMITED**
**Registered Number 03277099**
**Balance Sheet as at 31 December 2009**

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Intangible	2	36,042	38,542
Tangible	3	<u>2,883,079</u>	<u>1,377,205</u>
Total fixed assets		2,919,121	1,415,747
<b>Current assets</b>			
Debtors		1,938	2,579
Cash at bank and in hand		55,120	45,996
Total current assets		<u>57,058</u>	<u>48,575</u>
<b>Creditors: amounts falling due within one year</b>		(233,922)	(300,680)
Net current assets		(176,864)	(252,105)
Total assets less current liabilities		<u>2,742,257</u>	<u>1,163,642</u>
Provisions for liabilities and charges		(14,834)	(8,312)
Total net Assets (liabilities)		2,727,423	1,155,330
<b>Capital and reserves</b>			
Called up share capital	4	152	152
Revaluation reserve		2,229,837	765,215
Profit and loss account		<u>497,434</u>	<u>389,963</u>
Shareholders funds		<u>2,727,423</u>	<u>1,155,330</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

P J Barden, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Freehold property	0.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2008	50,000
At 31 December 2009	<u>50,000</u>
Depreciation	
At 31 December 2008	11,458
Charge for year	2,500
At 31 December 2009	<u>13,958</u>
Net Book Value	
At 31 December 2008	38,542
At 31 December 2009	<u>36,042</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2008	1,495,636
additions	62,830
disposals	
revaluations	1,464,622
transfers	
At 31 December 2009	<u>3,023,088</u>
Depreciation	
At 31 December 2008	118,431
Charge for year	21,578

on disposals	
At 31 December 2009	<u>140,009</u>

Net Book Value	
At 31 December 2008	1,377,205
At 31 December 2009	<u>2,883,079</u>

#### 4 Share capital

	2009	2008
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
1 Ordinary A of £1.00 each	1	1
1 Ordinary B of £1.00 each	1	1
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100
1 Ordinary A of £1.00 each	1	1
1 Ordinary B of £1.00 each	1	1
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25