

Amended Accounts

WATERFALL NURSING HOMES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

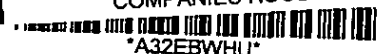
MONDAY TUESDAY



A32YSWT7

A10 04/03/2014 #92

COMPANIES HOUSE



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COMPANIES HOUSE

WATERFALL NURSING HOMES LIMITED
REGISTERED NUMBER: 3277099

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		28,542		31,042
Tangible assets	3		3,540,415		2,891,511
			<u>3,568,957</u>		<u>2,922,553</u>
CURRENT ASSETS					
Debtors		66,498		9,204	
Cash at bank and in hand		605,250		78,731	
		<u>671,748</u>		<u>87,935</u>	
CREDITORS: amounts falling due within one year					
		(94,466)		(120,515)	
NET CURRENT ASSETS/(LIABILITIES)			<u>577,282</u>		<u>(32,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,146,239</u>		<u>2,889,973</u>
CREDITORS: amounts falling due after more than one year			(1,268,750)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(17,072)		(17,339)
NET ASSETS			<u>2,860,417</u>		<u>2,872,634</u>
CAPITAL AND RESERVES					
Called up share capital	4		152		152
Revaluation reserve			2,229,837		2,229,837
Profit and loss account			630,428		642,645
SHAREHOLDERS' FUNDS			<u>2,860,417</u>		<u>2,872,634</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

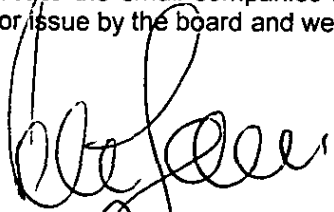
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

WATERFALL NURSING HOMES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Director

 P.J. BARDEN

Date

14 February 2014

The notes on pages 3 to 4 form part of these financial statements

WATERFALL NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- not depreciated
Fixtures & fittings	- 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2012 and 31 December 2012	50,000
AMORTISATION	
At 1 January 2012	18,958
Charge for the year	2,500
At 31 December 2012	21,458
NET BOOK VALUE	
At 31 December 2012	28,542
At 31 December 2011	31,042

WATERFALL NURSING HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 January 2012	3,090,173
Additions	673,399
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At 31 December 2012	3,763,572
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DEPRECIATION	
At 1 January 2012	198,662
Charge for the year	24,495
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At 31 December 2012	223,157
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NET BOOK VALUE	
At 31 December 2012	3,540,415
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At 31 December 2011	2,891,511
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Included in land and buildings is freehold land at valuation of £3,432,279 (2011 - £2,800,000), (cost £1,202,442 (2011 - £570,163)) which is not depreciated

4. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
1 Ordinary A share of £1	1	1
1 Ordinary B share of £1	1	1
25 Deferred A shares of £1 each	25	25
25 Deferred B shares of £1 each	25	25
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	152	152
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