

Registered Number 03277099

WATERFALL NURSING HOMES LIMITED

Abbreviated Accounts

31 December 2010

## WATERFALL NURSING HOMES LIMITED

Registered Number 03277099

## Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Intangible	2	33,542	36,042
Tangible	3	<u>2,919,024</u>	<u>2,883,079</u>
Total fixed assets		2,952,566	2,919,121
<b>Current assets</b>			
Debtors		4,082	1,938
Cash at bank and in hand		32,218	55,120
Total current assets		<u>36,300</u>	<u>57,058</u>
<b>Creditors: amounts falling due within one year</b>		(164,199)	(233,922)
<b>Net current assets</b>		(127,899)	(176,864)
<b>Total assets less current liabilities</b>		<u>2,824,667</u>	<u>2,742,257</u>
<b>Provisions for liabilities and charges</b>		(24,685)	(14,834)
<b>Total net Assets (liabilities)</b>		2,799,982	2,727,423
<b>Capital and reserves</b>			
Called up share capital	4	152	152
Revaluation reserve		2,229,837	2,229,837
Profit and loss account		<u>569,993</u>	<u>497,434</u>
<b>Shareholders funds</b>		<u>2,799,982</u>	<u>2,727,423</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 September 2011

And signed on their behalf by:

**P J Barden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention as modified by the revaluation of Land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	50,000
At 31 December 2010	<u>50,000</u>

Depreciation	
At 31 December 2009	13,958
Charge for year	2,500
At 31 December 2010	<u>16,458</u>

Net Book Value	
At 31 December 2009	36,042
At 31 December 2010	<u>33,542</u>

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	3,023,088
additions	64,518
disposals	
revaluations	
transfers	
At 31 December 2010	<u>3,087,606</u>

Depreciation

At 31 December 2009	140,009
Charge for year on disposals	28,573
At 31 December 2010	<u>168,582</u>

Net Book Value	
At 31 December 2009	2,883,079
At 31 December 2010	<u>2,919,024</u>

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#### Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
1 Ordinary A of £1.00 each	1	1
1 Ordinary B of £1.00 each	1	1
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100
1 Ordinary A of £1.00 each	1	1
1 Ordinary B of £1.00 each	1	1
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25