

Registered Number 03277099

WATERFALL NURSING HOMES LIMITED

Abbreviated Accounts

31 December 2008

WATERFALL NURSING HOMES LIMITED

Registered Number 03277099

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	38,542	41,042
Tangible	3	<u>1,377,204</u>	<u>2,741,682</u>
Total fixed assets		1,415,746	2,782,724
Current assets			
Debtors		2,579	14,780
Cash at bank and in hand		45,996	604
Total current assets		<u>48,575</u>	<u>15,384</u>
Creditors: amounts falling due within one year		(300,679)	(345,656)
Net current assets		(252,104)	(330,272)
Total assets less current liabilities		<u>1,163,642</u>	<u>2,452,452</u>
Provisions for liabilities and charges		(8,312)	(9,617)
Total net Assets (liabilities)		1,155,330	2,442,835
Capital and reserves			
Called up share capital	4	152	152
Revaluation reserve		765,215	2,116,026
Profit and loss account		<u>389,963</u>	<u>326,657</u>
Shareholders funds		<u>1,155,330</u>	<u>2,442,835</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 September 2009

And signed on their behalf by:
R G Barden, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Freehold property	0.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	50,000
At 31 December 2008	<u>50,000</u>
Depreciation	
At 31 December 2007	8,958
Charge for year	2,500
At 31 December 2008	<u>11,458</u>
Net Book Value	
At 31 December 2007	41,042
At 31 December 2008	<u>38,542</u>

3 Tangible fixed assets

Cost	£
At 31 December 2007	2,834,652
additions	11,794
disposals	
revaluations	(1,350,811)
transfers	
At 31 December 2008	<u>1,495,635</u>
Depreciation	
At 31 December 2007	92,970
Charge for year	25,461
on disposals	
At 31 December 2008	<u>118,431</u>
Net Book Value	
At 31 December 2007	2,741,682
At 31 December 2008	<u>1,377,204</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
900 Ordinary of £1.00 each	900	900
100 Ordinary A of £1.00 each	100	100
100 Ordinary B of £1.00 each	100	100
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25
25 Deferred C of £1.00 each	25	25
25 Deferred D of £1.00 each	25	25
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100
1 Ordinary A of £1.00 each	1	1
1 Ordinary B of £1.00 each	1	1
25 Deferred A of £1.00 each	25	25
25 Deferred B of £1.00 each	25	25