

Company Registration No. 3277032 (England and Wales)

UK CITIZENS ONLINE DEMOCRACY
(a company limited by guarantee)
Directors' Report and Financial Statements
for the year ended 31st March 2000



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UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

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UK CITIZENS ONLINE DEMOCRACY

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Company Information

Directors

G S Aikens	appointed 2nd July '98
S Coleman	appointed 12th. Nov '96
M M Hussain	reappointed 2nd July '98
A.G.Maclean	reappointed 2nd July '98
J H Mitchell	reappointed 2nd July '98
A R D Norman	resigned 2nd July '98
C A W Pickup	appointed 19th June '97
R Sheath	appointed 12th. Nov '96
R J Stubbs	appointed 12th. Nov '96
W Thomson	appointed 19th June '97
D Wright	appointed 12th. Nov '96

Secretary

Mawlaw Secretaries Limited

Company number

3277032

Charity No.

1076346

From 1st July 1999

Registered office

20 Blackfriars Lane
London
EC4V 6HD

Business address

5 St Barnabas Road
London
E17 8JZ

Bankers

Midland Bank Plc
31 Holborn
London
EC1N 2HR

UK CITIZENS ONLINE DEMOCRACY

(a company limited by guarantee)

Directors' report

for the period ended 31st March 2000

The directors present their report and financial statements for the period ended 31st. March 2000

UKCOD exists to conduct and promote research into the use and effects of information and communication technologies in the context of the operation of any body or bodies which has or have an electorate (hereinafter called democratic processes) and to disseminate the useful results of such research for the benefit of the public. It has a membership that appoints directors at its Annual General Meeting, the management of the charity rests with the Board but day to day operational matters are decided by an Executive Committee consisting of the Chair, Vice Chair and Treasurer. There are no employees and the charity has no related parties with which it co-operates in the pursuit of its charitable objectives.

The company started the year intending to build on its success in managing online consultation for the Government with respect to the Freedom of Information (Fol) Act White Paper. This work was widely referred to as being the first example of a national government using an independent body to manage online consultation with the public as an integral part of developing new legislation. Unfortunately the Government decided not to proceed with the legislation as originally proposed and the online activity that UKCOD had developed around this initiative consequently dispersed.

The company was granted charitable status on the 1st July '99 some two years after its initial application. This delay in part reflected concerns as to the suitability of the Internet as a medium for charitable activities. Regrettably the delay meant that much of the company's start-up resources of both finance and volunteer commitment were exhausted prior to registration.

The work of the charity was further damaged when the Internet Service Provider that had provided us with free connectivity and server hosting accidentally deleted our web site and lost our server for a number of weeks. As a consequence an "in principle" agreement by a number of European organisations to work with UKCOD in developing a European project fell through.

The charity plans to continue to seek resources for its activities. Given its low level of reserves there is a risk that, should it not be successful, it will not be in a position to continue its operations and hence close controls have been put in place to ensure that costs are kept within the limit of available resources.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R J Stubbs
Director

UK CITIZENS ONLINE DEMOCRACY

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Statement of Financial Activities including Income & Expenditure for the year ended 31st March 2000

		Year ended 31st March '00		Year ended 31st March '99	
	Notes	General £	Designated £	Total funds £	Total funds £
Incoming resources	2				
Operating activities		0	0	50	1,500
Donations		50	0	50	10,730
<i>Total incoming resources</i>		50	-	50	12,230
Resources expended	3				
Cost of generating funds		0	0	0	500
Cost of activities		0	0	0	2,550
Support costs		3,660	0	3,660	2,892
Management and administration		764	0	764	1,045
<i>Total resources expended</i>		4,424	0	4,424	6,987
Net expenditure/income	4	- 4,374	0	- 4,374	5,243
Transfer from fixed asset reserve		3,577	- 3,577	0	0
Net movement in funds		- 797	- 3,577	- 4,374	5,243
Total funds brought forward	5	1,521	8,492	10,013	4,770
Total funds carried forward		724	4,915	5,639	10,013

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

The results of the period ending March '99 have been restated according to the SOFA format to facilitate comparison.

UK CITIZENS ONLINE DEMOCRACY
(a company limited by guarantee)
Balance Sheet
as at 31st March 2000

	Notes	Year ended 31st March '00 £	Year ended 31st March '99 £
Fixed assets			
Tangible assets	6	4,915	8,575
Current assets			
Debtors	7		455
Cash at bank and in hand		3,599	3,037
		<u>3,599</u>	<u>3,492</u>
Creditors: amounts falling due within one year	8	2,875	2,054
Net current assets		<u>724</u>	<u>1,438</u>
Total assets less current liabilities		<u>5,639</u>	<u>10,013</u>
Capital and reserves			
Unrestricted income funds		724	1,521
Fixed asset designated reserve		4,915	8,492
Total reserves		<u>5,639</u>	<u>10,013</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state and affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27th July 2000



R J Stubbs
Director



C A W Pickup
Director

UK CITIZENS ONLINE DEMOCRACY

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Notes to the financial statements

as at 31st March 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Donations in kind

Donations in kind are included in the accounts at a fair value based on estimate purchase price.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	50% straight line
Servers	33.3% straight line

1.6 Deferred income

Donations of capital assets are treated as capital grants. The fair value is taken direct to reserves and transferred to the income and expenditure account in instalments to match the depreciation of the donated asset.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method on' y to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Status of Company

The company is limited by guarantee without share capital. Each member of the company undertakes to contribute an amount not exceeding £1 in the event of the winding up of the company. The company was registered as a charity on 1st. July '99

2 Interest receivable and similar income

No bank interest was received in the year.

3 Resources expended

Prior to charitable registration a payment of £250 plus VAT was made to a company in which a director is involved with respect to professional services provided by the trustee to UKCOD, the requirements set out in clause 5b of the charity's Memorandum for such payment to be made having been met. No remuneration or payments of expenses were made to trustees.

UK CITIZENS ONLINE DEMOCRACY
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Notes to the financial statements
as at 31st March 2000

4 Net expenditure

Expenditure is stated after charging depreciation of tangible assets, adding back depreciation results in a net loss of -£ 797

5 Statement of movements on income and expenditure account

	£
Surplus b/f at 31st. Mar '99	1,521
Loss for the financial period	- 797
Surplus c/f at 31st Mar '00	724

Reconciliation of movements in other reserves

	£
Designated fixed asset reserve at 31st. Mar '99	8,492
Transfer to income and expenditure account	- 3,577
Designated fixed asset reserve at 31st. Mar '00	4,915

6 Tangible fixed assets

	Plant & machinery	Servers	Total
Cost	£	£	£
At 31st. March '99	1,000	10,730	11,730
Additions	-	-	-
At 31st. March '00	1,000	10,730	11,730
Depreciation			
At 31st. March '99	917	2,238	3,155
Charge for period	83	3,577	3,660
At 31st. March '00	1,000	5,815	6,815
Net book value			
At 31st. March '00	-	4,915	4,915
At 31st. March '99	83	8,492	8,575

	2000	1999
	£	£
7 Debtors		
Other debtors (balance due from Customs and Excise)	-	588

8 Creditors: amounts falling due within one year

	2000	1999
	£	£
Trade creditors	-	-
Taxation and social security	305	305
Other creditors	2,570	1,750
Total creditors	2,875	2,055