

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Baker Lambie Commercial Limited

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for the year ended 30 November 2014**

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DIRECTOR: Mr H M Lambie

SECRETARY: Mrs S M Lambie

REGISTERED OFFICE: Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

REGISTERED NUMBER: 03276408 (England and Wales)

ACCOUNTANTS: Ashby's Chartered Accountants
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

**Abbreviated Balance Sheet
30 November 2014**

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 179 | | 239 |
| CURRENT ASSETS | | | | | |
| Debtors | | 698 | | 807 | |
| Cash at bank | | <u>47</u> | | <u>329</u> | |
| | | 745 | | 1,136 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>63,565</u> | | <u>48,684</u> | |
| NET CURRENT LIABILITIES | | | <u>(62,820)</u> | | <u>(47,548)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(62,641)</u> | | <u>(47,309)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>11,513</u> | | <u>13,105</u> |
| NET LIABILITIES | | | <u>(74,154)</u> | | <u>(60,414)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>(74,156)</u> | | <u>(60,416)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(74,154)</u> | | <u>(60,414)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 August 2015 and were signed by:

Mr H M Lambie - Director

Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Going concern

At the balance sheet date the company had net liabilities of £74,154. The sector within which the company trades is still challenging however, since the balance sheet date, the director has obtained new contracts producing sales for the company. The director is a significant creditor of the company and will continue to support the company for the foreseeable future. As a result the director believes the company is a going concern and the accounts have been prepared on that basis.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 December 2013 | |
| and 30 November 2014 | <u>5,605</u> |
| DEPRECIATION | |
| At 1 December 2013 | 5,366 |
| Charge for year | <u>60</u> |
| At 30 November 2014 | <u>5,426</u> |
| NET BOOK VALUE | |
| At 30 November 2014 | <u>179</u> |
| At 30 November 2013 | <u>239</u> |

3. CREDITORS

Creditors include an amount of £ 13,800 (2013 - £ 14,820) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2014 £ | 2013 £ |
|--------------------------|--------------|--------------|
| Repayable by instalments | <u>2,987</u> | <u>4,579</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

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