

Company Registration No. 3275881 (England and Wales)

CLUBLIGHT DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006



CLUBLIGHT DEVELOPMENTS LIMITED

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CLUBLIGHT DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO CLUBLIGHT DEVELOPMENTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CLUBLIGHT DEVELOPMENTS LIMITED for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Murray McIntosh O'Brien

Chartered Accountants
Registered Auditor



29-10-07

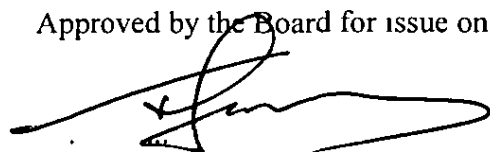
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

CLUBLIGHT DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets					
Investments		405,656		405,656	
Current assets					
Stocks		2,978,430		3,999,741	
Debtors		1,908,290		1,884,089	
Cash at bank and in hand		19		5,429	
		<u>4,886,739</u>		<u>5,889,259</u>	
Creditors: amounts falling due within one year		<u>(2,358,045)</u>		<u>(3,510,074)</u>	
Net current assets		<u>2,528,694</u>		<u>2,379,185</u>	
Total assets less current liabilities		<u><u>2,934,350</u></u>		<u><u>2,784,841</u></u>	
Capital and reserves					
Called up share capital		2		2	
Profit and loss account		<u>2,934,348</u>		<u>2,784,839</u>	
Shareholders' funds		<u><u>2,934,350</u></u>		<u><u>2,784,841</u></u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29.10.07



J F Fay
Director

CLUBLIGHT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 1 January 2006 & at 31 December 2006	405,656
	<u>405,656</u>
At 31 December 2005	<u>405,656</u>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

CLUBLIGHT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

4 Transactions with directors

Included within other creditors is £497 (2005- £497) which is owed to Mr J F Fay a director of the company

5 Ultimate parent company

The company's immediate and ultimate parent undertaking is Heathcote Investments Inc, a company incorporated in Panama. Heathcote Investments Inc holds the entire issued share capital of the company