

**REGISTERED NUMBER: 03275605 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**FOR**

**OPTICAL SUPPORT LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

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**OPTICAL SUPPORT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

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**DIRECTOR:** C B Edwards

**SECRETARY:** K R W Horton

**REGISTERED OFFICE:** 31-33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**REGISTERED NUMBER:** 03275605 (England and Wales)

**ACCOUNTANTS:** Sproull & Co.  
Chartered Accountants  
31-33 College Road  
Harrow  
Middlesex  
HA1 1EJ

**BALANCE SHEET**  
**30TH NOVEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>150,889</b>		230,130
<b>CURRENT ASSETS</b>					
Stocks		<b>358,930</b>		9,845	
Debtors	5	<b>313,212</b>		330,950	
Cash at bank and in hand		<b>208,332</b>		<u>115,065</u>	
		<b>880,474</b>		<b>455,860</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>775,183</b>		<u>369,817</u>	
<b>NET CURRENT ASSETS</b>			<b>105,291</b>		<b>86,043</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>256,180</b>		<b>316,173</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(126,852)</b>		<b>(96,572)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(5,834)</b>		<b>(22,754)</b>
<b>NET ASSETS</b>			<b>123,494</b>		<b>196,847</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>300</b>		<b>300</b>
Retained earnings			<b>123,194</b>		<b>196,547</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>123,494</b>		<b>196,847</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30TH NOVEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 3rd October 2019 and were signed by:

C B Edwards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

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**1. STATUTORY INFORMATION**

Optical Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33.33% on cost, 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Research and development**

Expenditure on research and development, including items of a capital nature, is written off in the year in which it is incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2018****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company contributes to personal pension schemes for its directors and employees. The assets of the schemes are held independently of the company by an insurance company. The amount charged to the profit and loss account is the contributions payable in the year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11) .

**4. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st December 2017	5,468	736,332	52,830	7,450	802,080
Additions	-	38,270	10,413	-	48,683
Disposals	-	(69,661)	-	(7,450)	(77,111)
At 30th November 2018	<u>5,468</u>	<u>704,941</u>	<u>63,243</u>	<u>-</u>	<u>773,652</u>
<b>DEPRECIATION</b>					
At 1st December 2017	1,094	540,901	23,747	6,208	571,950
Charge for year	1,094	91,412	11,343	-	103,849
Eliminated on disposal	-	(46,828)	-	(6,208)	(53,036)
At 30th November 2018	<u>2,188</u>	<u>585,485</u>	<u>35,090</u>	<u>-</u>	<u>622,763</u>
<b>NET BOOK VALUE</b>					
At 30th November 2018	<u>3,280</u>	<u>119,456</u>	<u>28,153</u>	<u>-</u>	<u>150,889</u>
At 30th November 2017	<u>4,374</u>	<u>195,431</u>	<u>29,083</u>	<u>1,242</u>	<u>230,130</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	212,756	162,329
Other debtors	<u>100,456</u>	<u>168,621</u>
	<u>313,212</u>	<u>330,950</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finance leases	<b>53,004</b>	60,727
Trade creditors	<b>598,996</b>	235,248
Social security and other taxes	<b>6,404</b>	6,263
VAT	<b>31,771</b>	50,182
Other creditors	-	337
Other Loans	<b>66,653</b>	-
Accrued expenses	<b>18,355</b>	17,060
	<b><u>775,183</u></b>	<b><u>369,817</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finance leases	<b>20,989</b>	96,572
Other loans	<b>105,863</b>	-
	<b><u>126,852</u></b>	<b><u>96,572</u></b>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th November 2018 and 30th November 2017:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>C B Edwards</b>		
Balance outstanding at start of year	<b>18,693</b>	44,631
Amounts advanced	<b>119,493</b>	36,062
Amounts repaid	<b>(106,000)</b>	(62,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>32,186</u></b>	<b><u>18,693</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.