

**ACACIAWAY LIMITED**

\*\*\*\*\*

**STATUTORY FINANCIAL STATEMENTS**

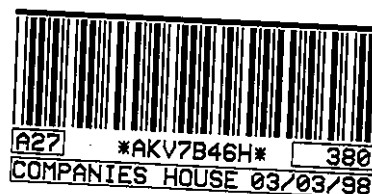
\*\*\*\*\*

**For the period**

\*\*\*\*\*

**7th November 1996 to 31st October 1997**

\*\*\*\*\*

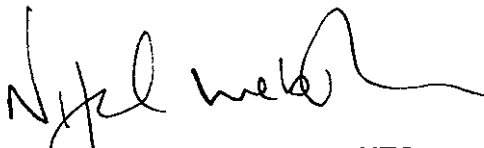


**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACACIAWAY LIMITED**

In accordance with the instructions of the company's director and in order to assist the director to fulfil his responsibilities we have prepared the financial statements for the period ended 31st October 1997 on pages 2 to 3 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's director is responsible for the preparation of the financial statements and he believes that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standards or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the financial statements.



**CHARTERED ACCOUNTANTS**

89 Houndiscombe Road

Mutley

PLYMOUTH

Devon

PL4 6HB

DATE:

27 February 1998

**ACACIAWAY LIMITED**

**ABBREVIATED BALANCE SHEET as at 31st October 1997**

**FIXED ASSETS**

-

**CURRENT ASSETS**

Cash at bank and in hand

2

**CREDITORS**

Amounts falling due  
within one year

-

**NET CURRENT ASSETS**

2

**TOTAL ASSETS**

**LESS CURRENT LIABILITIES**

£ 2

**CAPITAL AND RESERVES**

Called up share capital

2

Reserves

-

**SHAREHOLDERS FUNDS**

£ 2

The director has prepared the abbreviated financial statements in accordance with the special provisions of Part VII of the Companies Act 1985.

The director is satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2).

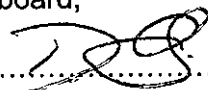
The director acknowledges his responsibilities for:

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirement of this Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements were approved by the director on 20th February 1998

On behalf of the board,

DIRECTOR



D H P GILBERT

The annexed notes form an integral part of these abbreviated financial statements.

**ACACIAWAY LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the period ended 31st October 1997**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with applicable accounting standards from which there were no material departures.

**(b) Turnover**

Turnover represents amounts invoiced in respect of goods and services net of Value Added Tax.

**(c) Cash flow statement**

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985.

**2. SHARE CAPITAL**

Authorised 1,000 ordinary shares of £1 each	<u>£ 1,000</u>
Allotted and fully paid 2 ordinary shares of £1 each	<u>£ 2</u>

The initial subscriber share and one further £1 ordinary share were issued during the period at par.