

Company registration number 03275056 (England and Wales)

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAGES FOR FILING WITH REGISTRAR

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

COMPANY INFORMATION

Directors	Mrs S Barratt (Chair) Mr D Allen Mr J Breheny Mr R Clancy Mr A Cox Mr B Crofton Mr T Dodds Mr J Kinirons Mr A Pritchard Mr Kevin Valentine
Company number	03275056
Registered office	Suite 1, 2nd Floor, East Wing Metro House Northgate, Chichester West Sussex PO19 1BE
Auditor	Bohorun & Co Ltd 6 Howley Park Business Village Pullan Way Leeds LS27 0BZ
Business address	Suite 1, 2nd Floor, East Wing Metro House Northgate, Chichester West Sussex PO19 1BE

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		384		512
Current assets					
Debtors	5	20,549		39,605	
Cash at bank and in hand		551,474		558,199	
		<u>572,023</u>		<u>597,804</u>	
Creditors: amounts falling due within one year	6	<u>(46,497)</u>		<u>(75,741)</u>	
Net current assets			525,526		522,063
Net assets			<u>525,910</u>		<u>522,575</u>
Reserves					
Income and expenditure account			525,910		522,575
Members' funds			<u>525,910</u>		<u>522,575</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 March 2024 and are signed on its behalf by:

Mrs S Barratt (Chair)
Director

Mr D Allen
Director

Company Registration No. 03275056

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Civil Engineering Contractors Association (Southern) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 1, 2nd Floor, East Wing, Metro House, Northgate, Chichester, West Sussex, PO19 1BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% of written down value per annum
Computer equipment	1/3 of cost per annum to reduce them to a nominal value

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income and expenditure account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	6	6

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2023 and 31 December 2023	43,038
Depreciation and impairment	
At 1 January 2023	42,526
Depreciation charged in the year	128
At 31 December 2023	42,654
Carrying amount	
At 31 December 2023	384
At 31 December 2022	512

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	20,549	39,605

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	16,629	19,963
Taxation and social security	9,752	11,430
Other creditors	20,116	44,348
	46,497	75,741

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Audit report information

(Continued)

Senior Statutory Auditor:	D P Bohorun FCCA
Statutory Auditor:	Bohorun & Co Ltd

9 Related party transactions

The Company is a member of the Civil Engineering Contractors Association, to which £218,703 (2022 - £195,936) was paid as a subscription for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.