

Company Registration No. 03275056 (England and Wales)

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAGES FOR FILING WITH REGISTRAR

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

COMPANY INFORMATION

Directors	Mrs S Barratt (Chair) Mr D Allen Mr J Breheny Mr R Clancy Mr A Cox Mr B Crofton Mr T Dodds Mr A Pritchard Mr A P Rimoldi
Company number	03275056
Registered office	Suite 1, 2nd Floor, East Wing Metro House Northgate, Chichester West Sussex PO19 1BE
Auditor	Bohorun & Co Ltd 6 Howley Park Business Village Pullan Way Leeds LS27 0BZ

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		682		1,119
Current assets					
Debtors	5	39,117		11,819	
Cash at bank and in hand		609,870		635,548	
		<u>648,987</u>		<u>647,367</u>	
Creditors: amounts falling due within one year	6	<u>(44,862)</u>		<u>(90,962)</u>	
Net current assets			604,125		556,405
Net assets			<u>604,807</u>		<u>557,524</u>
Reserves					
Income and expenditure account			604,807		557,524
Members' funds			<u>604,807</u>		<u>557,524</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 March 2022 and are signed on its behalf by:

Mrs S Barratt (Chair)
Director

Mr D Allen
Director

Company Registration No. 03275056

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Civil Engineering Contractors Association (Southern) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 1, 2nd Floor, East Wing, Metro House, Northgate, Chichester, West Sussex, PO19 1BE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% of written down value per annum
Computer equipment	1/3 of cost per annum to reduce them to a nominal value

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income and expenditure account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The unprecedented impact of Covid-19 resulted in a significant level of uncertainty around expectations for CECA (Southern) Ltd income in 2021. It is anticipated that a level of uncertainty will remain going forward as the residual impact of the pandemic and its influence on the UK Economy is felt by our industry. The surplus accrued during 2021 will supplement existing reserves that will be actively deployed in subsequent years in support of the CECA (Southern) Ltd offer to its members.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	7	4

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2021 and 31 December 2021	43,038
Depreciation and impairment	
At 1 January 2021	41,919
Depreciation charged in the year	438
At 31 December 2021	42,356
Carrying amount	
At 31 December 2021	682
At 31 December 2020	1,119

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	39,117	11,819

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	900
Corporation tax	11,300	8,700
Other taxation and social security	9,055	63,183
Other creditors	24,507	18,179
	44,862	90,962

CIVIL ENGINEERING CONTRACTORS ASSOCIATION (SOUTHERN) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was D P Bohorun FCCA and the auditor was Bohorun & Co Ltd.

9 Related party transactions

The Company is a member of the Civil Engineering Contractors Association, to which £210,155 (2020 - £249,101) was paid as a subscription for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.