



Arab World Ministries

(A company limited by guarantee and not having a share capital)

Accounts - 31st December 2013

INDEX

- 2-5. Report of the Directors and General Information
- 6-7. Independent Auditor's Report to the Members
- 8. Statement of Financial Activities
- 9. Balance Sheet
- 10-16. Notes to the Accounts

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COMPANIES HOUSE

Registered in England and Wales No: 3275009
(A company limited by guarantee and not having a share capital)

Directors

Rev Dr I M Beaumont
Dr S E Brown
Rev R M Brooker
Rev Dr I D Farley

Mrs J D Hanson
Mr M S Hyde
Mr N P Millard (to 7th June 2013)
Mr M J Thomas (to 31st August 2013)
Mr M Billage (from 1st August 2013)

Secretary and Registered Office

M J Brooks CPFA, 37 Market Square, Witney, Oxon OX28 6RE

REPORT OF THE DIRECTORS AND GENERAL INFORMATION
for the year ended 31st December 2013.

Principal Activity

The company's principal activity continues to be the advancement of the Christian faith amongst Muslim peoples of the Arab world.

Charitable Status

The company has charitable status and is registered with the Charity Commission under registration number 1059106.

Governing Instrument

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- i) to advance the Christian faith amongst Muslim peoples of the Arab world wherever they may be found, and to promote the same in the UK through encouraging prayer and financial support.
- ii) to relieve need, hardship, sickness or poverty amongst peoples of the Arab world.
- iii) to advance Christian education and training of people of the Arab world.

Directors

The above named directors have served throughout the year as indicated above. The directors of the company are also the trustees for the charitable activities of Arab World Ministries. The UK National Director changed during the year from Michael Thomas to Mark Billage.

Organisation and Structure

Appointment and training of directors:

The charitable company ensures that existing directors are kept informed of the activities and performance of the charity and are provided with regular management information. Directors meet regularly during the year to review all aspects of the charity. The directors keep the composition of the Board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of the current activities. Organisational structure:

The day to day management of the charitable company is undertaken by the UK National Director and the departmental heads who meet regularly to ensure good communication and leadership.

REPORT OF THE DIRECTORS AND GENERAL INFORMATION (continued)
for the year ended 31st December 2013.

Review of Activities during the Period

During the year the charitable company has continued to pursue its main objectives as outlined above.

Income to the general fund was down on the previous year. The directors are keeping the level of general fund income under review and are constantly pursuing new ways of raising support within the UK. Income received for restricted purposes has been exclusively used for those purposes. Overall, restricted funds decreased by about £100,000 during the year.

It is the opinion of the directors that the market value of the freehold property held in Loughborough probably exceeds £200,000 (net book value £92,510) whilst the London property probably exceeds £425,000 (net book value £281,325). These estimated values have not been incorporated within the accounts.

Discussions that were opened in 2009 with a like-minded group have continued with some collaboration. It is probable that these will not lead to the integration of the two charities at this time.

Public Benefits

The Directors have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit".

The public benefits arising from the activities of the company are:

1. Advancing the Christian faith:

The company has worked with over 300 churches in the UK in advancing the Christian faith through sending Christians to minister among peoples of the Arab world, particularly in the UK, elsewhere in Europe, and in the Arab world. The company is in contact with an increasing number of people who are considering Christian ministry.

Contact has been maintained with over 6,500 other churches and individuals in the UK, who have contributed towards the activities of the company.

These Christians ministering among peoples of the Arab world have been supported through spiritual encouragement, financial assistance, and counsel and advice. Particular care is taken in considering the placement of these Christians; local advice from the Arab world is taken seriously. The risks of ministering in, eg London and Marseille, are considered as well as those arising in the Arab world.

The financial assistance provided to these Christians ministering among peoples of the Arab world is made available on the basis of need, and takes into account the relative costs in the various locations. Allowances provided range from nil to under £40,000 per year, and all such private benefits are incidental as they contribute directly towards the advancement of the Christian faith among Muslim peoples of the Arab world.

These Christians have been ministering by:

1. Raising awareness and understanding of the Christian faith among the peoples of the Arab world.
2. Helping to support Christian churches in the Arab world.

These two aspects have been done in a positive manner of engagement with enquirers, avoiding negative comments about other beliefs through:

- Making Christian teaching available in Arabic, French and Kabyle (languages of the Arab world):
 - over the internet;
 - in printed materials;
 - through broadcast media.
- Linking up isolated Christians with other like-minded people.
- Responding to enquiries about the Christian faith received in face to face meetings, in correspondence, and through electronic media. (Enquiries from all locations are welcomed, as many Arab world peoples are to be found in Europe, North America, and elsewhere. All such enquiries are answered free of charge).
- Taking special care to remove misunderstandings about the Christian faith which are commonly held by many from the Arab world.
- Providing medical services (see point 2 below).
- Helping train Arab world Christians (see point 3 below).

3. Relieving need, hardship, sickness or poverty:

The company has been able to support a number of Christians with medical qualifications who provide medical care among peoples of the Arab world, both in Africa and Asia. The medical care is provided on the basis of need. Payment for drugs or tests is requested if possible. No other charges are made.

The company has also provided support to Arab world Christians who have been discriminated against on the basis of their faith. Generally this is achieved through Christians supported by the company helping to provide escape from danger, advice on education opportunities, and spiritual encouragements. The presumption would be against providing money, so that the motives of Christians will not be called into question.

4. Advancing Christian education and training:

The company has contributed towards the development of courses in a number of languages for those from the Arab world who seek to discover more about the Christian faith. It has also contributed towards the development of courses for Arab world Christians who are developing their understanding of Christian teaching, so that they can, in turn, teach others.

Help has also been given to the training of those who will then be more adequately equipped to develop Christian training materials suitable for use among peoples of the Arab world.

Related Party Transactions

During the year two directors (2012 - one) were remunerated for their services as employee of the charitable company; details of this are shown in note 18 to the accounts. Additionally there are amounts due to two dormant companies which are connected by virtue of common control and that relate to historical property transactions in the Arab world (see note 12b).

Reserves

The charity seeks to maintain adequate reserves in order to ensure that the operations of the company are not unduly constrained. The directors have considered the historical movement on the reserves and consider that they can continue to be funded appropriately. The charity recognises that they have a moral responsibility to maintain the income of retired workers at an acceptable level. This is funded out of general reserves.

Risk Management

The trustees have examined and are considering the major risks to which the charity is exposed and are seeking to ensure that appropriate systems are in place to manage those risks.

Bankers

HSBC, 41 Market Place, Loughborough, Leics, LE11 3EJ.

Auditors

The auditors Rees Russell LLP, Chartered Accountants and Registered Auditors, have indicated their willingness to be re-appointed to office.

Statement of Directors' Responsibilities

The directors (who are also trustees of the charitable activities for the purposes of charity law) are responsible for preparing the directors' report and the financial statements in accordance with general applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

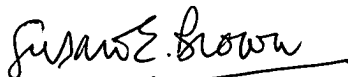
In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Directors



Dr S. E. Brown
Director
Witney

Date: 9th January 2015

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the financial statements of Arab World Ministries for the year ended 31 December 2013 which comprise the Statement of Financial Activities, incorporating the Income and Expenditure Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement on page 6 the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that the charitable company's financial statements give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by trustees;
- and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the report of the directors and general information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for Qualified Opinion on Financial Statements

With respect to the Statement of Financial Activities included in the financial statements, we were unable to obtain sufficient appropriate audit evidence to form an opinion as to whether the results included in this statement give a true and fair view or not. As such we have qualified our audit opinion on the financial statements due to a lack of assurance relating to this primary statement.

Qualified Opinion on Financial Statements

In our opinion, except for the possible effects of the matters described above in the Basis for Qualified Opinion paragraph, the balance sheet and related notes;

give a true and fair view of the state of the charitable company's affairs as at 31 December 2013;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters On Which We Are Required To Report By Exception

In respect of the limitation on our work relating to the Statement of Financial Activities described above:

we have not obtained all the information and explanations that we considered necessary for the purpose of the audit; and

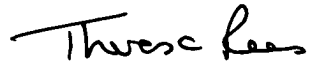
we were unable to determine whether adequate accounting records have been kept.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our

returns adequate for our audit have not been received from branches not visited by us: or

certain disclosures of trustees' remuneration specified by law are not made; or

the trustees were not entitled to prepare the financial statements in accordance with the small companies regime



Theresa Rees FCCA

Senior Statutory Auditor

for and on behalf of Rees Russell LLP

Statutory Auditors

37 Market Square

Witney

Oxon

OX28 6RE

Date 12.1.15

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for the year ended 31st December 2013.

Reference	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2012 £
	Incoming Resources				
	<i>Incoming Resources from generated funds</i>				
2	Voluntary Income	375,405	1,477,635	1,853,040	1,950,858
3	Investment Income	2,856	1,079	3,935	5,734
	Miscellaneous Income	5,518	0	5,518	0
	<i>Incoming Resources from charitable activities</i>				
	Trading Activities	12,943	2,198	15,141	12,400
	Total Incoming Resources	396,723	1,480,913	1,877,635	1,968,992
	Resources Expended				
	<i>Cost of Generating Funds</i>				
4	Costs of generating voluntary income	183,569	0	183,569	194,533
5	<i>Charitable activities</i>	350,661	1,280,865	1,631,526	1,731,013
6	<i>Governance costs</i>	8,334	0	8,334	6,444
	Total resources expended	542,564	1,280,865	1,823,429	1,931,989
7	Net (Outgoing) / incoming resources before transfers	(145,841)	200,047	54,207	37,003
	Transfers between funds	99,646	(99,646)	0	0
	Gain / (loss) on revaluation of investments	(2,769)	(1,605)	(4,374)	0
	Net movement in funds	(48,964)	98,796	49,833	37,003
21	Exceptional item	(55,243)	0	(55,243)	0
	Net income / expenditure	(104,207)	98,796	(5,410)	37,003
	TOTAL FUNDS brought forward	436,898	297,439	734,337	697,333
	TOTAL FUNDS carried forward	332,691	396,235	728,927	734,337

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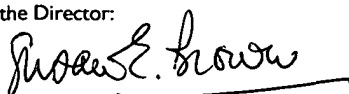
BALANCE SHEET

for the year ended 31st December 2013.

			2012
	£	£	£
9	Fixed Assets	385,296	387,715
10	Investments	100,037	61,320
		485,333	449,035
	Current assets		
	Bank & Building Society balances	259,643	490,113
	Cash floats - Area representatives	500	500
11	Stock	4,802	5,280
	Other Debtors & Prepayments	62,334	13,352
	Loans	1,099	9,883
		328,378	519,128
12	Creditors: Amounts falling due within one year	(71,057)	(211,165)
	Net Current Assets	257,321	307,963
	Total Assets less Current Liabilities	742,654	757,000
13	Creditors: Amounts falling due after one year	(13,728)	(22,662)
14	Net Assets	728,927	734,337
	Unrestricted Funds		
	Unrestricted Funds	133,014	254,091
15	Designated Funds	74,677	57,807
16	Revaluation Reserve	125,000	125,000
		332,691	436,898
17	Restricted Funds	396,235	297,439
		728,927	734,337

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Director:



Dr S. E. Brown

Date: 9th January 2015

The notes on the following pages form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2013.

I Accounting Policies

i) Accounting Convention

The accounts of the company are prepared under the historical cost convention, except for the revaluation of investments and freehold property and in accordance with Statement of Recommended Practice on Accounting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008), and incorporate the results of the principal activities which are described in the Directors' Report and which are continuing.

ii) Income

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis so far as it is prudent to do so. Income includes income tax recoverable.

iii) Legacies

Legacies are accounted for on an accrual basis so far as it is prudent to do so.

iv) Expenditure

Expenditure is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resources.

v) Grants

Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used.

vi) Taxation

The company has obtained charitable status and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

vii) Investments

Investments are shown at market value and realised gains and losses are taken to the income and expenditure account. Investment income has been taken into account on the basis of the due date of payment.

viii) Depreciation

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	-	2% straight line
Major Computer equipment	-	33.3% straight line
Fixtures, fittings and equipment	-	10% & 20% straight line

ix) Stock

Stock is valued at the lower of cost and net realisable value.

x) Hire purchase and leasing

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remains with the lessor are charged against net incoming resources on a straight line basis over the lease term.

xi) Pensions

The company operates a defined contribution pension scheme. The amount charged to the statement of financial activities in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either debtors or creditors in the balance sheet.

xii) Transfer between funds

Transfer from restricted funds relate to administration charges relating to the management of restricted incoming resources.

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

	Unrestricted Funds £	Restricted Funds £	Total £	2012 £
2 Voluntary Income				
Gifts & Donations	344,138	1,428,450	1,772,589	1,832,048
Legacies	31,267	49,185	80,452	118,811
	<u>375,405</u>	<u>1,477,635</u>	<u>1,853,040</u>	<u>1,950,858</u>
3 Investment Income				
Interest Received	2,856	1,079	3,935	5,734
	<u>2,856</u>	<u>1,079</u>	<u>3,935</u>	<u>5,734</u>
4 Cost of Generating Voluntary Income				
Staff costs	116,022	0	116,022	130,608
Publicity & Promotion	3,627	0	3,627	2,124
Office Costs	55,647	0	55,647	51,999
Property Costs	600	0	600	1,315
Motor & Travel	7,371	0	7,371	8,249
Other Expenses	301	0	301	237
	<u>183,569</u>	<u>0</u>	<u>183,569</u>	<u>194,533</u>
5 Charitable Activities				
Ministry Costs				
Support & Allowances	85,370	1,138,311	1,223,681	1,294,446
Project expenditure	0	142,554	142,554	95,806
Office costs	3,072	0	3,072	6,747
Property & accommodation costs	8,073	0	8,073	6,680
Publicity & Promotion	692	0	692	315
Motor & travel	6,920	0	6,920	8,268
Other expenses	3,379	0	3,379	5,230
Depreciation	7,736	0	7,736	8,068
Office & Administrative expenses				
Staff costs	148,970	0	148,970	205,970
Office Costs	49,411	0	49,411	56,929
Property Costs	10,815	0	10,815	14,459
Publicity & Promotion	2,134	0	2,134	1,488
Motor & Travel	6,421	0	6,421	4,027
Other Expenses	13,966	0	13,966	14,873
Depreciation	3,704	0	3,704	7,704
	<u>350,661</u>	<u>1,280,865</u>	<u>1,631,526</u>	<u>1,731,013</u>

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

	Unrestricted Funds £	Restricted Funds £	Total £	2012 £
6 Governance Costs				
Audit	5,533	0	5,533	5,428
Trustees' expenses	2,801	0	2,801	1,016
	8,334	0	8,334	6,444

Trustees' expenses relate to travel, office costs and publicity and were incurred on behalf of the whole board.

7 Net Incoming Resources before Transfers	2013	2012
The net incoming resources before transfers are after charging:	£	£
Depreciation of tangible fixed assets	11,439	15,772
Auditors' remuneration	5,533	5,428
Directors' remuneration (incl Employers' NI)	54,942	44,533
Staff costs (note 8)	254,795	275,782
8 Staff Costs (including directors)	2013	2012
	£	£
Salaries	266,752	279,843
Employers National Insurance	22,114	24,420
Pension Contributions	20,871	16,052
	309,737	320,315

The average number of staff (including directors) employed by the charity during the year was as follows

	2013	2012
Mission & Support	3	3
Management & Administration	3	3
External Relationships & fundraising	6	6
	12	12

No employee was paid in excess of £60,000

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

9 Fixed Assets

	Freehold Properties £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost/Valuation				
at 1.1.13	490,654	11,103	15,008	516,765
Additions	0	4,044	4,976	9,020
at 31.12.13	490,654	15,147	19,984	525,785
Accumulated depreciation				
at 1.1.13	107,005	8,350	13,695	129,050
Charge for the year	9,813	811	815	11,439
at 31.12.13	116,818	9,161	14,510	140,489
Net book value				
at 31.12.13	373,835	5,986	5,474	385,296
at 31.12.12	383,649	2,984	1,082	387,715

All of the above assets are used to further the charity's objects

It is the opinion of the directors that the market values of the freehold properties probably exceed £625,000 net book value £373,835 (2012 - £383,648).

The property in Loughborough was acquired by gift and subsequently valued at £125,000 as disclosed in note 16. This valuation has been maintained in the accounts in accordance with FRS 15.

London Premises	£
Historical cost	365,654
Historical cost depreciation	
01/01/2013	77,015
For Year	7,313
31/12/2013	84,328
Net book value	281,325

Capital commitments at the end of the year were nil (2012 nil).

10 Investments

Investments are held primarily to provide an investment return for the charitable company except for the bond noted below. The value of the portfolio is determined by reference to readily available market prices.

I Portfolio Summary	Unrestricted Funds £	Restricted Funds £	2013 £	2012 £
Market Value at 1.1.2013	38,820	22,500	61,320	38,820
Additions	91	43,000	43,091	22,500
Gain / (Loss) on revaluation	(2,769)	(1,605)	(4,374)	0
Market value at 31.12.2013	36,142	63,895	100,037	61,320

Original investment comprised of 31,357 Charinco Distribution Units. These are fixed interest securities listed on the London Stock Exchange. Additions in the year comprised a small shareholding in Lloyds bank and a capital sum invested in NS&I income bonds. The income from this bond is paid to the donor for life after which time it reverts to the Charity.

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

2 Investment Policy

The company's investment policy aims to produce long term capital growth together with a reasonable income.

11	Stock	2013	2012			
		£	£			
	Literature stock for resale	4,802	5,280			
12 a	Creditors: Amounts falling due within one year					
	Transmissions	4,939	61,358			
	Salaries & Wages Creditors	52,455	29,219			
	Related Party Transactions (note 12b)	1,661	1,662			
	Accruals	7,045	19,784			
	Creditors	4,957	1,680			
	Workers' Pension Funds	0	97,462			
		71,057	211,165			
12 b	Related Party Transactions					
	North Africa Properties Ltd	1	1			
	Cherchell Trading & Ind Co Ltd	1,660	1,661			
		1,661	1,662			
13	Creditors: Amounts falling due after one year					
	Others	(13,728)	(22,662)			
		(13,728)	(22,662)			
14	Analysis of Net Assets Between Funds	Unrestricted Funds	Restricted Funds	Total	Total 2012	
		£	£	£	£	
	Fixed Assets	385,296	0	385,296	387,714	
	Investments	36,142	63,895	100,037	61,320	
	Current Assets	56,402	271,977	328,378	519,129	
	Current Liabilities	(14,857)	(56,199)	(71,057)	(211,165)	
	Long Term Liabilities	0	(13,728)	(13,728)	(22,662)	
	Net Assets	462,982	265,945	728,927	734,337	
15	Designated Funds	Balance 1.1.2013	Income	Expenditure	Transfers	Balance 31.12.2013
		£	£	£	£	£
	Medical Fund	44,955	24,911	(32,485)	0	37,381
	UK Ministries	853	18,804	(877)	5,566	24,346
	UK House of Refuge	12,000	500	(50)	500	12,950
		57,808	44,215	-33,412	6,066	74,677

The Medical Fund provides for medical needs. Other funds relate to amounts which have been designated for conferences and UK ministry.

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

16 Revaluation Reserve

The Loughborough freehold property was revalued in February 1996 by Moore and York, Chartered Surveyors, on an open market value basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors. The revaluation reserve constitutes part of the general reserves of the charity.

17 Restricted Funds

The charity maintains a number of restricted funds which are all income funds and are classified as follows:

i) Projects

These are charitable activities of the mission over and above the responsibilities of individual workers. Donations are received for these purposes and held in these funds. Most of the funds (including all the larger funds) are paid out in full each month to the managers of those funds and accounted for elsewhere.

ii) Support

These funds are used for the accommodation and general living expenses of workers both in the UK and abroad. Included within these funds are amounts to enable the workers to establish themselves in their place of ministry and to cover the costs of performing their ministry.

Restricted Funds	Balance				Balance
	1.1.2013	Income	Expenditure	Transfers	31.12.2013
Project	£	£	£	£	£
Education	9,080	23,042	(23,493)	(4,668)	3,960
Media	(5,769)	57,252	(35,802)	(11,979)	3,701
National Workers	(5,935)	65,392	(61,793)	(922)	(3,258)
Other /Relief	17,505	6,590	(15,791)	(366)	7,939
UK Projects	2,718	8,830	(5,674)	(1,484)	4,390
	17,599	161,105	(142,554)	(19,419)	16,731
Support					
Non UK	36,542	41,974	(37,582)	(2,222)	38,711
UK	243,298	1,277,833	(1,100,728)	(78,005)	342,398
	279,839	1,319,807	(1,138,311)	(80,227)	381,109
Total Restricted Funds	297,439	1,480,913	(1,280,865)	(99,646)	397,840
Gain / (loss) on revaluation of investments			(1,605)		(1,605)
Restricted Fund Total	297,439	1,480,913	(1,282,470)	(99,646)	396,235

18 Transactions with Trustees

During the year the charity paid the following amounts of remuneration to trustees and directors of the company. Such remuneration is permitted under the Memorandum and Articles of Association which allows for not more than one third of the trustees to be remunerated. The salary and pension contributions are paid by virtue of his duties as an employee of the charitable company and not in respect of his duties as a trustee. Expenses incurred on behalf of the Board of Trustees are disclosed in note 6. There were no other transactions with the trustees which require separate disclosure within the financial statements.

		2013	2012
		£	£
Mr. M J Thomas	Salary, inc Emp NI	29,662	42,789
	Pension Contribution	1,759	1,744
		31,421	44,533

NOTES TO THE ACCOUNTS (continued)
for the year ended 31st December 2013.

		2013 £	2012 £
Mr.M Billage	Salary, inc Emp NI	22,208	0
	Pension Contribution	1,313	0
		<u>23,521</u>	<u>0</u>
Total		<u>54,942</u>	<u>44,533</u>

19 Commitments

Operating lease commitments

As at 31 December 2013, the Charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	£
Within 2-5 years	<u>3,210</u>

20 Control

Control of the charity is vested in the board of Directors.

21 Exceptional item

During the year the charity suffered a major problem with its accounting software which has led to an imbalance in the accounts which has not been identified. The directors are satisfied that the balance sheet at 31 december 2013 is a fair reflection of the Charity's state of affairs at that date but have been unable to identify the missing transactions in the SOFA which have bridged the calendar years 2012 to 2013. The exceptional item is the overall missing data.