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(A company limited by guarantee and not having a share capital)

Accounts - 31st December 2009

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WEDNESDAY



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COMPANIES HOUSE

Registered in England and Wales No: 3275009

(A company limited by guarantee and not having a share capital)

Directors

Rev Dr M Beaumont
Dr S E Brown
Rev R M Brooker
Rev Dr I D Farley
Mrs J D Hanson

Mr M S Hyde
Rev Dr J D Lundy
Mr N P Millard
Mr M Thomas

Secretary and Registered Office

A C K McLaren, 22b High Street, Witney, Oxon OX28 6RB

**REPORT OF THE DIRECTORS AND GENERAL INFORMATION
for the year ended 31st December 2009**

Principal Activity

The company's principal activity continues to be the advancement of the Christian faith amongst Muslim peoples of the Arab world

Charitable Status

The company has charitable status and is registered with the Charity Commission under registration number 1059106

Governing Instrument

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are

- i) to advance the Christian faith amongst Muslim peoples of the Arab world wherever they may be found, and to promote the same in the UK through encouraging prayer and financial support
- ii) to relieve need, hardship, sickness or poverty amongst peoples of the Arab world.
- iii) to advance Christian education and training of people of the Arab world

Directors

The above named have served throughout the year as indicated above. The directors of the company are also the trustees for the charitable activities of Arab World Ministries. The UK National Director continues to be Michael Thomas

REPORT OF THE DIRECTORS AND GENERAL INFORMATION (continued)
for the year ended 31st December 2009

Statement of Directors' Responsibilities

The directors (who are also trustees of the charitable activities for the purposes of charity law) are responsible for preparing the directors' report and the financial statements in accordance with generally applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safekeeping the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Organisation and Structure**Appointment and training of directors**

The charitable company ensures that existing directors are kept informed of the activities and performance of the charity and are provided with regular management information. Directors meet regularly during the year to review all aspects of the charity. The directors keep the composition of the Board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of the current activities

Organisational structure

The day to day management of the charitable company is undertaken by the UK National Director and the departmental heads who meet regularly to ensure good communication and governance.

**REPORT OF THE DIRECTORS AND GENERAL INFORMATION (continued)
for the year ended 31st December 2009**

Review of Activities during the Period

During the year the charitable company has continued to pursue its main objectives as outlined above.

Income to the general fund was up on the previous year whilst general fund expenditure was reduced. The directors are keeping the level of general fund income under review and are constantly pursuing new ways of raising support within the UK. Income received for restricted purposes has been exclusively used for those purposes.

Restricted fund values fell significantly during the year but they are carefully monitored and no problems are anticipated in meeting the obligations under these funds as adequate resources are available.

The value of investments is almost unchanged. It is the opinion of the directors that the market value of the freehold property held in Loughborough probably exceeds £275,000 (net book value £101,893) whilst the London property remains at about £350,000 (net book value £308,771). These valuations have not been incorporated within the accounts.

Following the discussions that were opened in 2009 with a like minded group, we have continued these discussions and expect that this will lead to merger possibly during 2011.

Public Benefit

The Directors have had regard to the Charity Commission's guidance, including that on "Charities Working Internationally", the general public benefit guidance "Charities and Public Benefit", and the supplementary guidance contained in "The Advancement of Religion for the Public Benefit".

The public benefit arising from the activities of the company are:

Advancing the Christian faith

The company has worked with over 300 churches in the UK in advancing the Christian faith through sending Christians to minister among peoples of the Arab world, particularly in the UK, elsewhere in Europe, and in the Arab world. The Directors' objective of seeing an increase in the number of supported Christians ministering among peoples of the Arab world during the period has been achieved.

Contact has been maintained with over 6,000 other churches and individuals in the UK, who have contributed towards the activities of the company.

These Christians ministering among peoples of the Arab world have been supported through spiritual encouragement, financial assistance, and counsel and advice. Particular care is taken in considering the placement of these Christians; local advice from the Arab world is taken seriously. The risks of ministering in, eg London and Marseille, are considered as well as those arising in the Arab world.

The financial assistance provided to these Christians ministering among peoples of the Arab world is made available on the basis of need, and takes into account the relative costs in the various locations. Salaries provided range from nil to under £33,000 per year, and all such private benefits are incidental as they contribute directly towards the advancement of the Christian faith among Muslim peoples of the Arab world.

REPORT OF THE DIRECTORS AND GENERAL INFORMATION (continued)
for the year ended 31st December 2009

These Christians have been ministering by -

- raising awareness and understanding of the Christian faith among the peoples of the Arab world (some of whom are not Arabic speakers)
- helping to support Christian churches in the Arab world.

This has been done through -

- making Christian teaching available in three languages of the Arab world
 - over the internet
 - in printed materials
 - through the broadcasting media
- linking up isolated Christians with other like-minded people
- responding to enquiries about the Christian faith received in face to face meetings, in correspondence, and through electronic media
- enquiries from all locations are welcomed, as many Arab world peoples are to be found in Europe, North America, and elsewhere All such enquiries are answered free of charge.
- taking special care to remove misunderstandings about the Christian faith which are commonly held by many from the Arab world,
- providing medical services (see point 2 below), and
- helping train Arab world Christians (see point 3 below)

And this has been done in a positive manner of engagement with enquirers, avoiding negative comment about other beliefs

Relieving need, hardship, sickness or poverty

The company has been able to support a number of Christians with medical qualifications who provide medical care among peoples of the Arab world, both in Africa and Asia. The medical care is provided on the basis of need Payment for drugs or tests is requested if possible No other charges are made.

The company has also provided support to Arab world Christians who have been discriminated against on the basis of their faith. Generally this is achieved through Christians supported by the company helping to provide escape from danger, advice on education opportunities, and spiritual encouragements The presumption would be against providing money, so that the motives of Christians will not be called into question.

Advancing Christian education and training

The company has contributed towards the development of courses in a number of languages for those from the Arab world who seek to discover more about the Christian faith It has also contributed towards the development of courses for Arab world Christians who are developing their understanding of Christian teaching, so that they can, in turn, teach others

Help has also been given to the training of those who will then be more adequately equipped to develop Christian training materials suitable for use among peoples of the Arab world

REPORT OF THE DIRECTORS AND GENERAL INFORMATION (continued)
for the year ended 31st December 2009

Related Party Transactions

During the year two of the directors were remunerated for their services as employees of the charitable company, details of this are shown in note 18 to the accounts. Additionally there are amounts due to two dormant companies which are connected by virtue of common control and that relate to historical property transactions in the Arab world (see note 12b).

Reserves

The charity seeks to maintain adequate reserves in order to ensure that the operations of the mission are not unduly constrained. The directors have considered the historical movement on the reserves and consider that they can continue to be funded appropriately. The charity recognises that they have a moral responsibility to maintain the income of retired workers at an acceptable level. This is funded out of general reserves.

Risk Management

The trustees have examined and are considering the major risks to which the charity is exposed and are seeking to ensure that appropriate systems are in place to mitigate those risks.

Bankers

HSBC, 41 Market Place, Loughborough, Leics, LE11 3EJ

Auditors

The auditors A J Carter & Co, Chartered Accountants and Registered Auditors, have indicated their willingness to be re-appointed to office.

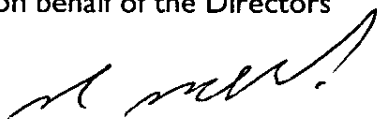
Statement of Disclosure of Information to Auditors

The directors of the company who held office at the date of approval of this Annual Report as set out above each confirm that

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Directors



Director - N P MILLARD

Witney

20th August 2010.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

We have audited the financial statements of Arab World Ministries for the year ended 31st December 2009 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes. The financial statements have been prepared under the accounting policies set out therein, and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed

Respective Responsibilities of Trustees and Auditors

The directors' (who are also the trustees of the charitable activities for the purposes of charity law) responsibilities for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charitable company's financial statements give a true and fair view are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you whether in our opinion the information given in the Directors' Annual Report is consistent with the financial statements

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if disclosures of trustees' remuneration specified by law are not made

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (continued)**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31st December 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- the information given in the Directors' Annual Report is consistent with the financial statements

M D A Gyde FCA DChA
Senior Statutory Auditor
for and on behalf of A J Carter & Co
Statutory Auditors

22b High Street
Witney
Oxon
OX28 6RB

20th August 2010

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for the year ended 31st December 2009

				2008
Notes	Unrestricted Funds £	Restricted Funds £	Total £	£
Incoming Resources				
<i>Incoming resources from generated funds</i>				
2. Voluntary income	450,259	1,682,338	2,132,597	1,817,537
3. Investment income	6,555	-	6,555	17,310
<i>Incoming resources from charitable activities</i>				
Trading activities	<u>22,653</u>	<u>634</u>	<u>23,287</u>	<u>26,382</u>
Total incoming resources	<u>479,467</u>	<u>1,682,972</u>	<u>2,162,439</u>	<u>1,861,229</u>
Resources Expended				
<i>Costs of generating funds</i>				
4. Costs of generating voluntary income	188,985	-	188,985	164,410
Costs of goods sold	8,175	-	8,175	8,030
5. Charitable activities	351,508	1,625,638	1,977,146	1,667,430
6. Governance costs	<u>6,444</u>	<u>-</u>	<u>6,444</u>	<u>4,600</u>
Total resources expended	<u>555,112</u>	<u>1,625,638</u>	<u>2,180,750</u>	<u>1,844,470</u>
7. Net incoming resources before transfers	(75,645)	57,334	(18,311)	16,759
Transfers between funds	171,193	(171,193)	-	-
Gains on investment assets		<u>-</u>		<u>1,640</u>
Net movement in funds	95,548	(113,859)	(18,311)	18,399
TOTAL FUNDS bought forward	<u>359,030</u>	<u>472,852</u>	<u>831,882</u>	<u>813,483</u>
TOTAL FUNDS carried forward	<u>£454,578</u>	<u>£358,997</u>	<u>£813,575</u>	<u>£831,882</u>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

The notes on pages 11 to 19 form part of these financial statements

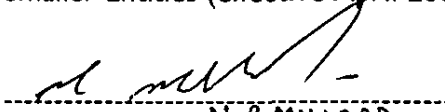
BALANCE SHEET

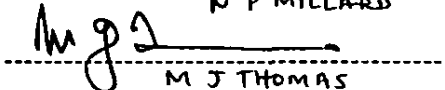
Notes

31st December 2009**2008**

	£	£	£
9	FIXED ASSETS	416,290	428,797
10	INVESTMENTS	<u>37,220</u>	<u>37,220</u>
		453,510	<u>466,017</u>
	CURRENT ASSETS		
	Bank balances	302,745	317,620
	Cash floats - Area representatives	300	300
11	Stock	10,200	14,000
	Debtors and prepayments	74,375	117,895
	Loans	<u>12,219</u>	<u>4,123</u>
		399,839	453,938
12	CREDITORS Amounts falling due within one year	<u>(18,289)</u>	<u>(32,763)</u>
	NET CURRENT ASSETS	<u>381,550</u>	<u>421,175</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	835,060	887,192
13	CREDITORS Amounts falling due after one year	<u>21,485</u>	<u>55,310</u>
	NET ASSETS	<u>£813,575</u>	<u>£831,882</u>
	UNRESTRICTED FUNDS		
	Unrestricted funds	282,516	198,634
14	Designated funds	47,062	35,396
15	Revaluation reserve	<u>125,000</u>	<u>125,000</u>
		454,578	359,030
16	RESTRICTED FUNDS	<u>358,997</u>	<u>472,852</u>
		<u>£813,575</u>	<u>£831,882</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



 N P MILLARD


 M J THOMAS

} Directors

Approved by the Directors 20th August 2010

The notes on pages 11 to 19 form part of these financial statements

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2009**

I Accounting Policies

i) Accounting Convention -

The accounts of the company are prepared under the historical cost convention, except for the revaluation of investments and freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and incorporate the results of the principal activities which are described in the Directors' Report and which are continuing.

ii) Income -

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis so far as it is prudent to do so. Income includes income tax recoverable.

iii) Expenditure -

Expenditure is allocated to the relevant cost category in accordance with internal guidelines issued by the charity and is appropriate to the use derived from the resources.

iv) Grants -

Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted fund until used.

v) Taxation -

The company has obtained charitable status and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

vi) Investments -

Investments are shown at market value and realised gains and losses are taken to the income and expenditure account. Investment income has been taken into account on the basis of the due date of payment.

vii) Depreciation -

Depreciation of tangible assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold properties	-	2% straight line
Computer equipment	-	33½% straight line
Fixtures, fittings and equipment	-	10% & 20% straight line

viii) Stock

Stock is valued at the lower of cost and net realisable value.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

	Unrestricted Funds £	Restricted Funds £	Total £	Total 2008 £
2 Voluntary Income				
Gifts and donations	353,835	1,682,338	2,036,173	1,787,468
Legacies	<u>96,424</u>		<u>96,424</u>	<u>30,069</u>
	<u>£450,259</u>	<u>£1,682,338</u>	<u>£2,132,597</u>	<u>£1,817,537</u>
3 Investment Income				
Dividends	2,044	-	2,044	1,560
Interest received	<u>4,511</u>	<u>-</u>	<u>4,511</u>	<u>15,750</u>
	<u>£6,555</u>	<u>-</u>	<u>£6,555</u>	<u>£17,310</u>
4 Costs of Generating Voluntary Income				
Staff costs	113,263	-	113,263	94,391
Publicity and promotion	33,719	-	33,719	31,545
Office costs	28,700	-	28,700	28,994
Property costs		-		200
Motor and travel	9,504	-	9,504	7,943
Other expenses	3,103	-	3,103	290
Depreciation	<u>696</u>	<u>-</u>	<u>696</u>	<u>1,047</u>
	<u>£188,985</u>	<u>-</u>	<u>£188,985</u>	<u>£164,410</u>
5 Charitable Activities				
Ministry costs				
Missionary support and allowances	43,942	1,258,201	1,302,143	1,169,013
Project expenditure	(1,011)	185,816	184,805	90,938
Office costs	5,790	116,641	122,431	39,227
Property and accommodation costs	5,665	4,854	10,519	5,455
Publicity and promotion		798	798	38
Motor and travel	1,220	29,576	30,796	48,231
Other expenses	(9,403)	12,303	2,900	24,716
Depreciation	8,009	-	8,009	7,488
Office and administrative expenses				
Staff costs	238,726	159	238,885	222,611
Office costs	29,165	17,290	46,455	21,791
Property costs	14,554	-	14,554	4,954
Publicity and promotion	992	-	992	1,351
Motor and travel	7,817	-	7,817	8,777
Other expenses	1,707	-	1,707	16,731
Depreciation	<u>4,335</u>	<u>-</u>	<u>4,335</u>	<u>6,109</u>
	<u>£351,508</u>	<u>£1,625,638</u>	<u>£1,977,146</u>	<u>£1,667,430</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

	Unrestricted Funds £	Restricted Funds £	Total £	Total 2008 £
6 Governance Costs				
Audit	4,629	-	4,629	4,600
Trustees' legal expenses	-	-	-	-
Trustees' expenses	<u>1,815</u>	-	<u>1,815</u>	-
	<u>£6,444</u>	<u>£ -</u>	<u>£6,444</u>	<u>£4,600</u>

Trustees' expenses relate to travel, office costs and publicity and were incurred on behalf of the whole Board

7 Net Income for the year and Incoming Resources before Transfers

The net incoming resources before transfers are after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets	13,040	14,644
Auditors' remuneration	4,629	4,600
Directors' remuneration (incl Employer's NI)	68,584	64,219
Staff costs (note 8)	<u>263,895</u>	<u>247,858</u>

8 Staff Costs

	2009 £	2008 £
Salaries	230,249	216,214
Employer's national insurance	21,844	19,012
Pension contributions	<u>11,611</u>	<u>12,632</u>
	<u>£263,895</u>	<u>£247,858</u>

The average number of staff (excluding directors) employed by the charity during the year was as follows

	2009	2008
Mission and support	3	3
Management and administration	3	3
External relations and fundraising	<u>5</u>	<u>5</u>
	<u>11</u>	<u>11</u>

No employee was paid in excess of £60,000

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

9 **Fixed Assets**

	Freehold Properties £	Fixtures & Equipment £	Computer Equipment £	Total £
Cost/valuation				
At 1.1.09	494,763	26,465	20,604	541,832
Additions		532		532
At 31.12.09	<u>494,763</u>	<u>26,997</u>	<u>20,604</u>	<u>542,364</u>
 Accumulated depreciation				
At 1.1.09	71,867	21,011	20,148	113,035
Charge for the year	<u>9,806</u>	<u>2,778</u>	<u>456</u>	<u>13,040</u>
At 31.12.09	<u>81,682</u>	<u>23,789</u>	<u>20,604</u>	<u>126,075</u>
 Net book value				
At 31.12.09	<u>£413,081</u>	<u>£3,208</u>		<u>£416,289</u>
 At 31.12.06	<u>£422,887</u>	<u>£5,454</u>	<u>£456</u>	<u>£428,797</u>

All the above assets are used to further the charity's objects

It is the opinion of the directors that the market value of the freehold properties probably exceed £600,000 (net book value £410,664)

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

10 Investments

All investments are held primarily to provide an investment return for the charitable company. The value of the portfolio is determined by reference to readily available market prices.

1)	Portfolio summary	2009	2008
		£	£
	Market value at 1.1.2009	37,220	35,580
	Unrealised revaluation	<u> </u>	<u>1,640</u>
	Market value at 31.12.2009	<u>£ 37,220</u>	<u>£ 37,220</u>

Investments comprise 20000 Charinco Distribution Units. These are fixed interest securities listed on the London Stock Exchange.

2) Investment Policy

The company's investment policy aims to produce long term capital growth together with a reasonable income.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

11 Stock	2009	2008
	£	£
Literature stock (for resale)	<u>£10,200</u>	<u>£14,000</u>

12(a) Creditors: Amounts falling due within one year

	2009	2008
	£	£
Transmissions	(5,969)	12,713
NI for missionaries	12,111	12,000
Related party transactions (note 13b)	1,662	1,662
Accruals	5,000	4,600
Creditors	<u>5,485</u>	<u>1,788</u>
	<u>£18,289</u>	<u>£32,763</u>

12(b) Related party transactions

At 31st December 2009 loans were outstanding to the following dormant companies relating to historical property transactions

	2007	2006
	£	£
North Africa Properties Ltd	1	1
Cherchell Trading and Ind Co Ltd	<u>1,661</u>	<u>1,661</u>
	<u>£1,662</u>	<u>£1,662</u>

The above companies are related parties by virtue of their shares being held by trustees of Arab World Ministries on behalf of the charitable company

13 Creditors: Amounts falling due after one year

	2009	2008
	£	£
Accruals	<u>£21,485</u>	<u>£55,310</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009 (continued)

14. Designated Funds

	Balance 1 1 09	Income	Expenditure	Transfers	Balance 31 12 09
Medical fund	36,257	(2,141)	(23,080)	34,738	45,774
Other funds	(861)	21,502	(19,833)	480	1,288
	<u>£35,396</u>	<u>£19,361</u>	<u>£(42,913)</u>	<u>£35,218</u>	<u>£47,062</u>

The Medical Fund provides for medical needs. Other funds relate to amounts which have been designated for conferences and UK ministry.

15 Revaluation Reserve

The freehold property was revalued in February 1996 by Moore and York, Chartered Surveyors, on an open market value basis in accordance with the guidelines issued by the Royal Institution of Chartered Surveyors. The revaluation reserve constitutes part of the general reserves of the charity.

16 Restricted Funds

The charity maintains a number of restricted funds which are all income funds and are classified as follows

i) Projects -

These are charitable activities of the mission over and above the responsibilities of individual workers. Donations are received for these purposes and held in these funds. Most of the funds (including all the larger funds) are paid out in full each month to the managers of those funds and accounted for elsewhere.

ii) Support -

These funds are used for the accommodation and general living expenses of workers both in the UK and abroad. Included within these funds are amounts to enable the workers to establish themselves in their place of ministry and to cover the costs of performing their ministry.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009(continued)

16. Restricted Funds (continued)

A summary of the movements on the various restricted funds is as follows:

	Balance at 1.01 09 £	Donations received £	Expenditure of funds £	Transfer of funds £	Balance at 31 12 09 £
Project					
Education	2,412	21,799	(22,631)	(1,572)	8
Media	6,943	87,822	(88,820)	(5,945)	
National Workers	847	18,001	(18,804)	(1,134)	(1,090)
Other	1,725	1,733	(3,155)	(353)	(50)
Persecuted Believers	2,636	(2,636)			
Prayer Initiative	665	(709)		(4)	(48)
Relief	7,064	11,118	(12,735)	(1,078)	4,369
UK Projects		17,384	(30,748)	(679)	(14,043)
	<u>22,292</u>	<u>154,512</u>	<u>(176,893)</u>	<u>(10,765)</u>	<u>(10,854)</u>
Support					
Non UK	41,289	145,045	(185,803)	711	1,242
UK	409,271	1,383,417	(1,262,939)	(161,139)	368,610
	<u>450,560</u>	<u>1,528,462</u>	<u>(1,448,742)</u>	<u>(160,428)</u>	<u>369,852</u>
Total Restricted Funds	<u>£472,852</u>	<u>£1,682,974</u>	<u>£(1,625,635)</u>	<u>£(171,193)</u>	<u>£358,998</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2009(continued)

17 Analysis of Net Assets Between Funds

	General Fund £	Restricted Fund £	Total 2009 £	Total 2008 £
Fixed assets	416,290		416,290	428,797
Investments	37,220		37,220	37,220
Current assets	40,841	358,998	399,839	453,938
Current liabilities	(18,289)		(18,289)	(32,763)
Long term liabilities	(21,485)		(21,485)	(55,310)
Net assets	<u>£454,577</u>	<u>£358,998</u>	<u>£813,575</u>	<u>£831,882</u>

18 Transactions with Trustees

During the year the charity paid the following amounts of remuneration to trustees and directors of the company. Such remuneration is permitted under the Memorandum and Articles of Association which allows for not more than one third of the trustees to be remunerated. The salary and pension contributions are paid by virtue of their duties as employees of the charitable company and not in respect of their duties as trustees. Expenses incurred on behalf of the Board of Trustees are disclosed in note 6. There were no other transactions with the trustees which require separate disclosure within the financial statements.

		2009 £	2008 £
Mr M J Thomas	- salary	36,240	36,000
	- pension contribution	2,160	2,160
Dr S E Brown	- salary	19,604	19,212
	- pension contribution	<u>4,992</u>	<u>1,153</u>
		<u>£62,996</u>	<u>£58,525</u>