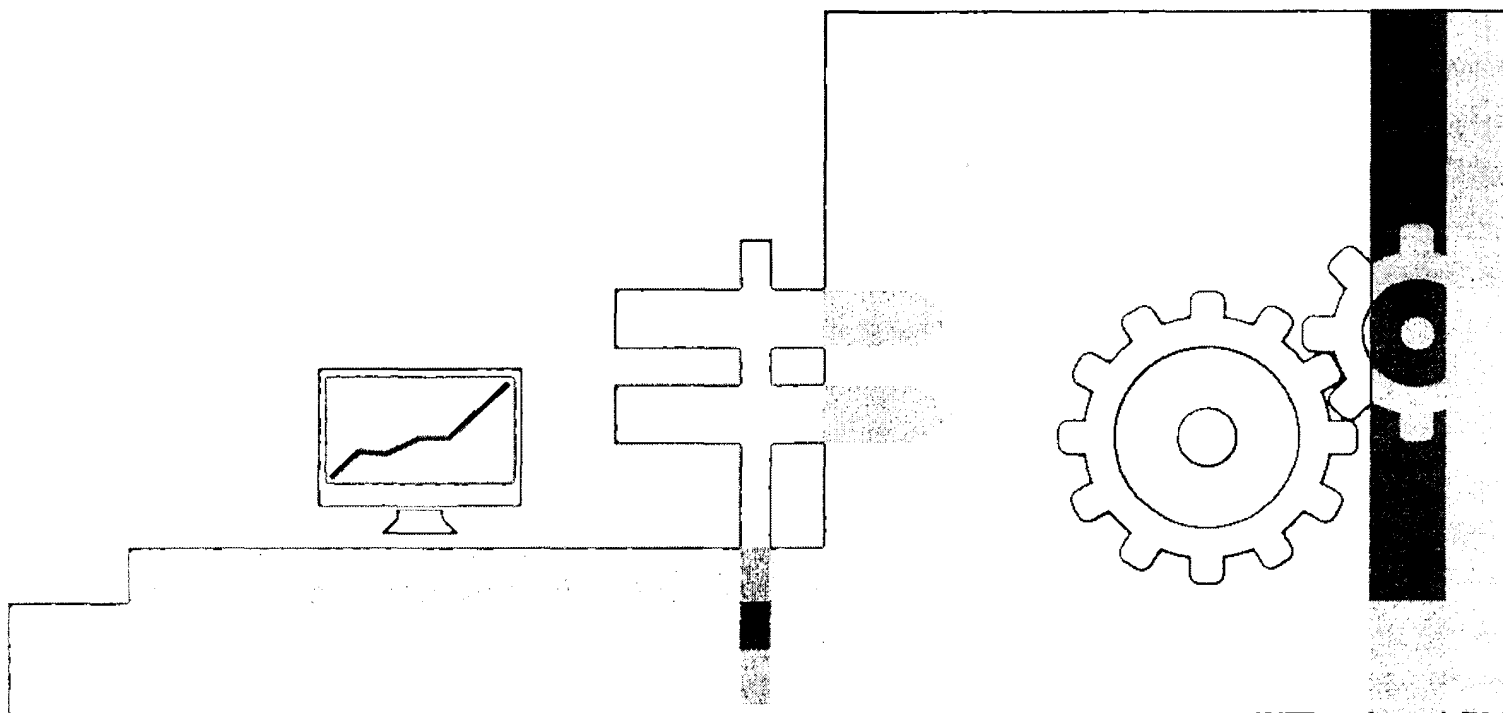


CAPITA



UK Coal Pension Trustee Limited

Annual Report and Accounts For the Year Ended 5 April 2016



A13 *A5GWX9HC* #89
04/10/2016
COMPANIES HOUSE

Registered Office
Hartshead House
2 Cutlers Gate
Sheffield
S4 7TL

Registered Number: 3274838

CONFIDENTIAL

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BOARD OF DIRECTORS

A. Jeffrey

S. Hutchinson

OFFICER OF THE COMPANY

Capita Employee Benefits Limited (acting as secretary)

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting the eighteenth Report of the Company.

Date of Incorporation

The Company was incorporated on 1 November 1996 as a company limited by guarantee with company number 3274838.

Principal activities of the Company

The Company was established to act as the corporate trustee of the UK Coal Mineworkers' Pension Scheme ("the Scheme"). It holds the assets of the Scheme on behalf of members in a trust fund ("the Fund") which is completely separate from the assets of the participating employers. The role of the Trustee is to administer the Scheme, manage the Scheme's investments and ensure that the assets of the Scheme are sufficient to meet its liabilities.

The Scheme began the wind up process on 31 May 2015 due to the principal employer giving notice to stop contributing at that date as they entered administration. All assets and liabilities of the Scheme were formally wound up following the signing the Scheme's financial statements for the extended period ending 30 September 2015.

The Company had neither income nor expenditure during the year.

Establishment of the Trustee Board

The Company is managed by a Board of Directors as follows:

- two employer Directors of UK Coal plc; and
- one Member Nominated Director appointed by the members (This position is currently vacant and will not be filled due to the wind up of the Scheme as referred to above).

Directors

The Directors of the Company who served during the year are detailed on page 1.

Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

All the Directors of the Company are indemnified for any liability incurred in connection with the company's activities as Trustee of the UK Coal Mineworkers' Pension Scheme, including liabilities in relation to negligence, breach of duty, default or breach of trust under a qualifying pension scheme indemnity, as defined by section 235 of the Companies Act 2006.

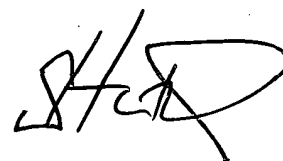
REPORT OF THE DIRECTORS (continued)

Elective Resolution

An elective resolution was passed on 28 October 1997:

- (i) Under section 252 of the Companies Act 1985 ("the Act") to dispense with the laying of Annual Accounts and the Directors' and Auditor's' Report thereon before the Company in general meeting;
- (ii) Under section 366A of the Act to dispense with the holding of an Annual General Meeting;
- (iii) Under section 386 (1) of the Act to dispense with the obligation to appoint auditors annually.

BY ORDER OF THE BOARD



S. Hutchinson
Director

Date:

27 July 2016

BALANCE SHEET AT 5 APRIL 2016

UK Coal Pension Trustee Limited is a company limited by guarantee and therefore has no share capital.

The Company was dormant throughout the financial period.

For the year ended 5 April 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

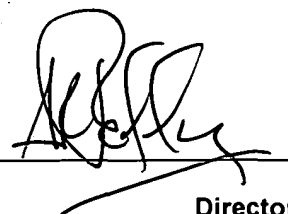
Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The notes on page 5 form part of these financial statements.

**The financial statements were approved by the Board of Directors
on 27 July 2016 and were signed on its behalf by:**

A. Jeffrey

A handwritten signature in black ink, appearing to read 'A. Jeffrey', is written over a horizontal line. Below the line, the word 'Director' is printed.

Director

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting:

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable Accounting Standards.

A profit and loss account has not been prepared as the Company has neither income nor expenditure and there are no assets or liabilities at the year end date.

2. Guarantor

The Guarantor of UK Coal Pension Trustee Limited is UK Coal Production Limited.