

UK COAL PENSION TRUSTEE LIMITED

(A company limited by guarantee)

REPORT AND ACCOUNTS

5 APRIL 2006



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COMPANIES HOUSE 03/11/2006

Registered Office: 257 Ecclesall Road
Sheffield
S11 8NX

Registered Number: 3274838

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UK COAL PENSION TRUSTEE LIMITED
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BOARD OF DIRECTORS

J. Bowker

M. Garness *(to 1 June 2005)*

Ms C. Kaye

C. Mawe

P. Strachan *(to 19 October 2005)*

I.H. Turner

R.Cole *(from 1 June 2005)*

M. Boyle *(from 5 September 2006)*

OFFICER OF THE COMPANY

S. J. Ingamells *(to 1 October 2006)*

A.J. Short *(from 1 October 2006)*

UK COAL PENSION TRUSTEE LIMITED
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REPORT OF THE DIRECTORS

The Directors have pleasure in submitting the ninth Report of the Company.

Date of Incorporation

The Company was incorporated on 1 November 1996 as a company limited by guarantee with company number 3274838.

Principal activities of the Company

The Company was established to act as the corporate trustee of the UK Coal Mineworkers' Pension Scheme ("the Scheme"). It holds the assets of the Scheme on behalf of members, pensioners and other beneficiaries in a trust fund ("the Fund") which is completely separate from the assets of the participating employers. The role of the Trustee is to administer the Scheme, manage the Scheme's investments and ensure that the assets of the Scheme are sufficient to meet its liabilities.

The Company had neither income nor expenditure during the year.

Establishment of the Trustee Board

The Company is managed by a Board of Directors as follows:

- three employer Directors of UK Coal plc; and
- three Member Nominated Directors appointed by the members.

Directors

The Directors of the Company who served during the year are detailed on page 1.

Director's Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

UK COAL PENSION TRUSTEE LIMITED
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REPORT OF THE DIRECTORS (continued)

Elective Resolution

An elective resolution was passed on 28 October 1997:

- (i) Under section 252 of the Companies Act 1985 ("the Act") to dispense with the laying of Annual Accounts and the Directors' and Auditor's' Report thereon before the Company in general meeting;
- (ii) Under section 366A of the Act to dispense with the holding of an Annual General Meeting;
- (iii) Under section 386 (1) of the Act to dispense with the obligation to appoint auditors annually.

BY ORDER OF THE BOARD



Date: 31 October 2006

A.J. SHORT
SECRETARY

UK COAL PENSION TRUSTEE LIMITED
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BALANCE SHEET AT 5 APRIL 2006

UK Coal Pension Trustee Limited is a company limited by guarantee and therefore has no share capital.

The Company was dormant throughout the financial period.

For the year ended 5 April 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on page 5 form part of these financial statements.

The financial statements were approved by the Board of Directors on 31 October 2006 and were signed on its behalf by:



R. Cole
Director

UK COAL PENSION TRUSTEE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of accounting:

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable Accounting Standards.

A profit and loss account has not been prepared as the Company has neither income nor expenditure and there are no assets or liabilities at the year end date.

2. Guarantor

The Guarantor of UK Coal Pension Trustee Limited is UK Coal plc.

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