

BOYGLE GROUP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2006

Company Registration Number 3274240



McKELLENS
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
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SK4 3GN

BOYGLE GROUP LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006

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BOYGLE GROUP LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

P Boygle
Mrs F Boygle
S B Boygle

Company Secretary

P Boygle

Registered Office

11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Accountants

McKellens
Chartered Accountants
11 Riverview
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BOYGLE GROUP LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST JULY 2006

The directors present their report and the unaudited financial statements of the company for the year ended 31st July 2006

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was that of a property investment and holding company

The company has not traded in the year

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

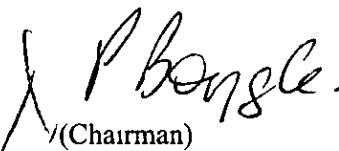
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 July 2006	At 1 August 2005
P Boygle	139	139
Mrs F Boygle	71	71
S B Boygle	<u>40</u>	<u>40</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by


(Chairman)

5th April 2007

BOYGLE GROUP LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST JULY 2006

	Note	2006 £	2005 £
TURNOVER		—	—
Administrative expenses		—	—
		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		<u>(172)</u>	<u>(172)</u>
Balance carried forward		<u>(172)</u>	<u>(172)</u>

BOYGLE GROUP LIMITED

BALANCE SHEET

31ST JULY 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	3	97,189	97,189
Investments	4	350	350
		<u>97,539</u>	<u>97,539</u>
CREDITORS: Amounts falling due within one year	5	<u>273</u>	<u>273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,266</u>	<u>97,266</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	250	250
Revaluation reserve		97,188	97,188
Profit and loss account		(172)	(172)
SHAREHOLDERS' FUNDS		<u>97,266</u>	<u>97,266</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 5th April 2007 and are signed on their behalf by

X P. Boyle

X F Boyle

BOYGLE GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

Fixed assets

All fixed assets are recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2006 £	2005 £
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST OR VALUATION	
At 1st August 2005 and 31st July 2006	<u>97,189</u>
NET BOOK VALUE	
At 31st July 2006	<u>97,189</u>
At 31st July 2005	<u>97,189</u>

The above represents the directors considered opinion of the value of the freehold property

BOYGLE GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006

4. INVESTMENTS

	Total £
COST	
At 1st August 2005 and 31st July 2006	<u>350</u>
NET BOOK VALUE	
At 31st July 2006	<u>350</u>
At 31st July 2005	<u>350</u>

The shares represent 250 ordinary £1 shares in Boygle & Co Limited and 100 ordinary £1 shares in Boygle Enterprises Limited, being the whole of the issued share capital of each company

Boygle & Co Limited made a profit after tax for the year ended 31st July 2006 of £12,705 (2005 - £13,142) and had net assets of £1,812 (2005 - £1 607) Boygle Enterprises Limited is a dormant company and at the end of the year its net liabilities were £72 (2005 -£72)

5. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Director's current account	<u>273</u>	<u>273</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P Boygle during the current and previous period

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

7. SHARE CAPITAL**Authorised share capital:**

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>

8. PENSIONS

The company has not operated, or contributed to any pension scheme on behalf of its employees

BOYGLE GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2006

9. CONTINGENCIES

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31st July 2006

10. CAPITAL COMMITMENTS

The directors have confirmed that there were no capital commitments at 31st July 2006