

Registered Number 03274078

.O.C.E.A.N .U.K. DESIGN LIMITED

Abbreviated Accounts

30 November 2010

.O.C.E.A.N .U.K. DESIGN LIMITED

Registered Number 03274078

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,502		1,107
Total fixed assets			1,502		1,107
<b>Current assets</b>					
Cash at bank and in hand		546		41	
Total current assets		546		41	
<b>Creditors: amounts falling due within one year</b>		(55)		(91,761)	
<b>Net current assets</b>			491		(91,720)
<b>Total assets less current liabilities</b>			1,993		(90,613)
<b>Creditors: amounts falling due after one year</b>			(98,654)		
<b>Total net Assets (liabilities)</b>			(96,661)		(90,613)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			(96,761)		(90,713)
<b>Shareholders funds</b>			(96,661)		(90,613)

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

**Mr T Verebes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2010

**1 Accounting policies**

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 November 2009	5,728
additions	896
disposals	
revaluations	
transfers	
At 30 November 2010	<u>6,624</u>

Depreciation	
At 30 November 2009	4,621
Charge for year	501
on disposals	
At 30 November 2010	<u>5,122</u>

Net Book Value	
At 30 November 2009	1,107
At 30 November 2010	<u>1,502</u>

**3 Transactions with directors**

The company owed the director £98,654 (2009 - £91,706) as at 30 November 2010. The loan is interest free, unsecured and has no fixed term for repayment.

**3 Enter additional note title here**

The company has the continuing support of the directors and shareholders and therefore has been prepared on a going concern basis.