

Registered Number 03273514

ABALONE VENTURES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	755	1,420
		<u>755</u>	<u>1,420</u>
Current assets			
Stocks		48	45
Debtors		25,996	45,100
Cash at bank and in hand		11,102	-
		<u>37,146</u>	<u>45,145</u>
Creditors: amounts falling due within one year		<u>(37,076)</u>	<u>(45,472)</u>
Net current assets (liabilities)		<u>70</u>	<u>(327)</u>
Total assets less current liabilities		<u>825</u>	<u>1,093</u>
Total net assets (liabilities)		<u>825</u>	<u>1,093</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		823	1,091
Shareholders' funds		<u>825</u>	<u>1,093</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2013

And signed on their behalf by:

Mr Leonard Powell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - Over 3 years

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 6 April 2012	6,649
Additions	778
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>7,427</u>
Depreciation	
At 6 April 2012	5,229
Charge for the year	1,443

On disposals	-
At 31 March 2013	<u>6,672</u>
Net book values	
At 31 March 2013	<u>755</u>
At 5 April 2012	<u>1,420</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr and Mrs Powell
Description of the transaction:	Transactions with directors
Balance at 6 April 2012:	£ 21,518
Advances or credits made:	£ 50,666
Advances or credits repaid:	<u>£ 57,546</u>
Balance at 31 March 2013:	<u>£ 14,638</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.