

**BEACON RESOURCES LIMITED**

**Company Registration Number:  
03272632 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2020**

**Period of accounts**

**Start date: 01 January 2020**

**End date: 31 December 2020**

# **BEACON RESOURCES LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2020**

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# BEACON RESOURCES LIMITED

## Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		482	494
Cash at bank and in hand:		405,436	472,218
Investments:		0	0
<b>Total current assets:</b>		<u>405,918</u>	<u>472,712</u>
Creditors: amounts falling due within one year:		0	0
<b>Net current assets (liabilities):</b>		<u>405,918</u>	<u>472,712</u>
Total assets less current liabilities:		405,918	472,712
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u>405,918</u>	<u>472,712</u>
<b>Capital and reserves</b>			
Called up share capital:		1,450,000	1,450,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(1,044,082)	(977,288)
<b>Shareholders funds:</b>		<u>405,918</u>	<u>472,712</u>

The notes form part of these financial statements

# **BEACON RESOURCES LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 September 2021  
and signed on behalf of the board by:**

Name: Patricia McCartney  
Status: Director

The notes form part of these financial statements

# **BEACON RESOURCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **BEACON RESOURCES LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

# BEACON RESOURCES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2020

### 3. Related party transactions

Name of the related party:	Hornabrook Resources Ltd
Relationship:	SA Hornabrook, AB Hornabrook and PM McCartney are directors of this company.
Description of the Transaction:	Other debtors include £482 (2019: £494) owed by Hornabrook Resources Ltd largely relating to historical FX gains on transferring amounts due from the subsidiary to Hornabrook Resources Ltd. SA Hornabrook, AB Hornabrook and PM McCartney are directors of this company.
	£
Balance at 01 January 2020	494
Balance at 31 December 2020	<b>482</b>

Name of the related party:	Hornabrook Resources Ltd
Relationship:	SA Hornabrook, AB Hornabrook and PM McCartney are directors of this company.
Description of the Transaction:	Management fees of £54,000 including VAT (2019: £48,000) were charged by Hornabrook Resource Ltd. SA Hornabrook, AB Hornabrook and PM McCartney are directors of this company.
	£
Balance at 01 January 2020	48,000
Balance at 31 December 2020	<b>54,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.