

BEACON RESOURCES LIMITED

**Company Registration Number:
03272632 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

BEACON RESOURCES LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2017

Balance sheet

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BEACON RESOURCES LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		35,670	180,707
Cash at bank and in hand:		552,320	466,936
Investments:		0	0
Total current assets:		<u>587,990</u>	<u>647,643</u>
Creditors: amounts falling due within one year:		0	(70)
Net current assets (liabilities):		<u>587,990</u>	<u>647,573</u>
Total assets less current liabilities:		587,990	647,573
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>587,990</u>	<u>647,573</u>
Capital and reserves			
Called up share capital:		1,450,000	1,450,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(862,010)	(802,427)
Shareholders funds:		<u>587,990</u>	<u>647,573</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2018
and signed on behalf of the board by:**

Name: Patricia McCartney
Status: Director

The notes form part of these financial statements

BEACON RESOURCES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Loans to directors

Name of director receiving advance or credit:	S A Hornabrook (formerly J T Hornabrook deceased)
Description of the loan:	Advance made in 2015 to JT Hornabrook for the purchase of B Thurley's shares on which interest was charged at a fixed and invariable rate that was equal to or higher than HMRC's official interest rate when the loan was taken out.

	£
Balance at 01 January 2017	145,023
Advances or credits made:	308
Advances or credits repaid:	145,331
Balance at 31 December 2017	<u>0</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2017

4. Related party transactions

Name of the related party:	Hornabrook Resources Ltd
Relationship:	SA Hornabrook, AB Hornabrook and PM McCartney are directors of this company.
Description of the Transaction:	Other debtors in 2016 includes £578 (2016: £591) owed by Hornabrook Resources Ltd largely relating to FX gains when transferring amounts due from the subsidiary to Hornabrook Resources Ltd.
	£
Balance at 01 January 2017	591
Balance at 31 December 2017	578

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.