

Cold Higham Properties Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

CSH Consulting
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Cold Higham Properties Limited

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Cold Higham Properties Limited

Company Information

Directors	Mr Ronald Leslie Randall Mr David Richard Brady
Registered office	The Old Rectory Cold Higham Towcester Northamptonshire NN12 8LR
Accountants	CSH Consulting Chartered Certified Accountant PO Box 7784 Kettering Northants NN16 6NU

Cold Higham Properties Limited
(Registration number: 03272572)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investment property	<u>5</u>	3,326,261	3,326,261
Current assets			
Cash at bank and in hand		31,562	101,281
Creditors: Amounts falling due within one year		<u>(304,176)</u>	<u>(302,298)</u>
Net current liabilities		<u>(272,614)</u>	<u>(201,017)</u>
Total assets less current liabilities		3,053,647	3,125,244
Creditors: Amounts falling due after more than one year		<u>(2,500,000)</u>	<u>(2,500,000)</u>
Net assets		<u><u>553,647</u></u>	<u><u>625,244</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	8,542	8,542
Retained earnings		<u>545,105</u>	<u>616,702</u>
Shareholders' funds		<u><u>553,647</u></u>	<u><u>625,244</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 June 2022 and signed on its behalf by:

.....
Mr Ronald Leslie Randall
Director

Cold Higham Properties Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

The Old Rectory
Cold Higham
Towcester
Northamptonshire
NN12 8LR
England

These financial statements were authorised for issue by the Board on 21 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cold Higham Properties Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Investment property

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with section 16 of FRS102. Section 16.7 states that investment property whose fair value can be measured reliably without undue cost or effort shall be measured at fair value at each reporting date with changes in fair value recognised in the profit and loss account. As at the balance sheet date the fair value is considered to be equal to historical cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Cold Higham Properties Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

4 tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 October 2020	1,510	1,510
At 30 September 2021	1,510	1,510
Depreciation		
At 1 October 2020	1,510	1,510
At 30 September 2021	1,510	1,510
Carrying amount		
At 30 September 2021	-	-

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Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

5 Investment properties

	2021 £
At 1 October 2020 & 2021	<u>3,326,261</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	8,542	8,542	8,542	8,542
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.