

COLD HIGHAM PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Company Registration Number 03272572

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COLD HIGHAM PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

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COLD HIGHAM PROPERTIES LIMITED

Registered Number 03272572

ABBREVIATED BALANCE SHEET**30 SEPTEMBER 2013**

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		2,916,119	2,915,544
Current assets			
Debtors		-	2,241
Cash at bank and in hand		233,858	38,042
		<u>233,858</u>	<u>40,283</u>
Creditors: Amounts falling due within one year		<u>(167,488)</u>	<u>(190,455)</u>
Net current assets/(liabilities)		66,370	(150,172)
Total assets less current liabilities		<u>2,982,489</u>	<u>2,765,372</u>
Creditors: Amounts falling due after more than one year	3	(2,500,000)	(2,500,000)
		<u>482,489</u>	<u>265,372</u>
Capital and reserves			
Called-up share capital	5	8,542	8,542
Profit and loss account		473,947	256,830
Shareholders' funds		<u>482,489</u>	<u>265,372</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/6/2014 and are signed on their behalf by:



R L Randall
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

COLD HIGHAM PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of rent receivable in the period net of value added tax.

Investment properties

The Company's freehold properties are held for long-term investment and accounted for in accordance with SSAP 19. As a result no depreciation is provided against these properties and they are subject to an annual valuation by the directors.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets the directors believe that the policy of not providing depreciation is necessary in order to give a true and fair view, since the current value of investment properties, and changes to that current value, are of prime importance rather than the calculation of systematic annual depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings - 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2012	2,915,544
Additions	1,617
At 30 September 2013	<u>2,917,161</u>
Depreciation	
Charge for year	1,042
At 30 September 2013	<u>1,042</u>
Net book value	
At 30 September 2013	<u>2,916,119</u>
At 30 September 2012	<u>2,915,544</u>

COLD HIGHAM PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

2. Fixed assets (continued)

Freehold investment properties are shown at their open market value. They were valued by the directors as at 30 September 2012, at which time the directors considered their value to be not materially different from their original cost. All properties are held for use under operating leases.

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Debenture loans	2,500,000	2,500,000

4. Related party transactions

Mr R L Randall, director, is also director of and beneficial shareholder in Randall Parker Food Group Limited which has amongst its wholly owned subsidiaries Randall Parker Foods Limited and Weddel Swift Distribution Limited, all of which are related parties.

Set out below is a table showing transactions with related parties during the year to 30 September 2013. All transactions are carried out on an arm's length basis.

	Sales to related parties £	Purchases from related parties £	Amounts owed by related parties £	Amounts owed to related parties £
Randall Parker Foods Limited	214,000	—	—	—
Weddel Swift Distribution Limited	103,000	—	—	—
Randall Parker Food Group Limited	51,000	12,828	—	1,108

Set out below is a table showing transactions with related parties during the year to 30 September 2012. All transactions are carried out on an arm's length basis.

	Sales to related parties £	Purchases from related parties £	Amounts owed by related parties £	Amounts owed to related parties £
Randall Parker Foods Limited	190,961	—	—	—
Weddel Swift Distribution Limited	101,611	—	—	—
Randall Parker Food Group Limited	51,237	—	—	—

5. Share capital

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	8,542	8,542	8,542	8,542

6. Ultimate controlling party

The Company is controlled by R L Randall who holds 100% of the issued share capital.