

# Cold Higham Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

CSH Consulting  
Chartered Certified Accountant  
PO Box 7784  
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NN16 6NU

# Cold Higham Properties Limited

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Abbreviated Balance Sheet

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**Cold Higham Properties Limited**  
**(Registration number: 03272572)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		2,914,034	2,914,034
<b>Current assets</b>			
Debtors		202	64,396
Cash at bank and in hand		59,566	231,992
		59,768	296,388
Creditors: Amounts falling due within one year		(206,904)	(291,159)
Net current (liabilities)/assets		(147,136)	5,229
Total assets less current liabilities		2,766,898	2,919,263
Creditors: Amounts falling due after more than one year		(2,500,000)	(2,500,000)
Net assets		266,898	419,263
<b>Capital and reserves</b>			
Called up share capital	4	8,542	8,542
Profit and loss account		258,356	410,721
Shareholders' funds		266,898	419,263

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2017 and signed on its behalf by:

.....  
Mr Ronald Leslie Randall  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Cold Higham Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	3 years straight line

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Cold Higham Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2015	2,917,161	2,917,161
Disposals	<u>(1,617)</u>	<u>(1,617)</u>
At 30 September 2016	<u>2,915,544</u>	<u>2,915,544</u>
<b>Depreciation</b>		
At 1 October 2015	3,127	3,127
Eliminated on disposals	<u>(1,617)</u>	<u>(1,617)</u>
At 30 September 2016	<u>1,510</u>	<u>1,510</u>
<b>Net book value</b>		
At 30 September 2016	<u>2,914,034</u>	<u>2,914,034</u>
At 30 September 2015	<u>2,914,034</u>	<u>2,914,034</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due after more than one year	<u>2,500,000</u>	<u>2,500,000</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	8,542	8,542	8,542	8,542
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5 Control**

The company is controlled by Mr Ronald Leslie Randall who is a director and holds 51% of the issued share capital..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.