

Cold Higham Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

CSH Consulting
Chartered Certified Accountant
13 Forest Glade
Kettering
Northamptonshire
NN16 9SP

Cold Higham Properties Limited

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Cold Higham Properties Limited
(Registration number: 03272572)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,914,034	2,915,077
Current assets			
Debtors		64,396	182
Cash at bank and in hand		231,992	341,688
		296,388	341,870
Creditors: Amounts falling due within one year		(291,159)	(213,569)
Net current assets		5,229	128,301
Total assets less current liabilities		2,919,263	3,043,378
Creditors: Amounts falling due after more than one year		(2,500,000)	(2,500,000)
Net assets		419,263	543,378
Capital and reserves			
Called up share capital	4	8,542	8,542
Profit and loss account		410,721	534,836
Shareholders' funds		419,263	543,378

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 February 2016 and signed on its behalf by:

.....
Mr Ronald Leslie Randall
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Cold Higham Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2014	<u>2,917,161</u>	<u>2,917,161</u>
At 30 September 2015	<u>2,917,161</u>	<u>2,917,161</u>
Depreciation		
At 1 October 2014	2,084	2,084
Charge for the year	<u>1,043</u>	<u>1,043</u>
At 30 September 2015	<u>3,127</u>	<u>3,127</u>
Net book value		
At 30 September 2015	<u><u>2,914,034</u></u>	<u><u>2,914,034</u></u>
At 30 September 2014	<u><u>2,915,077</u></u>	<u><u>2,915,077</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due after more than one year	<u><u>2,500,000</u></u>	<u><u>2,500,000</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	8,542	8,542	8,542	8,542
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Control

The company is controlled by Mr Ronald Leslie Randall who is a director and holds 51% of the issued share capital..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.