

**REGISTERED NUMBER 03272206 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011  
FOR  
THE ABACUS PARTNERSHIP LIMITED**

**WEDNESDAY**



**\*A1DFO035\***

**A27**

**18/07/2012**

**#31**

**COMPANIES HOUSE**

**THE ABACUS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03272206)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

---

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**THE ABACUS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03272206)**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,618	2,104
<b>CURRENT ASSETS</b>			
Debtors		3,303	2,925
Cash at bank		1,213	11,794
		<u>4,516</u>	<u>14,719</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,688</u>	<u>13,608</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(7,172)</u>	<u>1,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,554)</u>	<u>3,215</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>185</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(5,554)</u></u>	<u><u>3,030</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(5,654)</u>	<u>2,930</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(5,554)</u></u>	<u><u>3,030</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

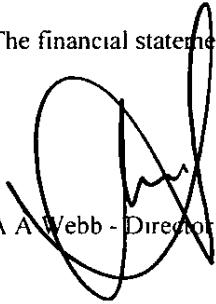
**THE ABACUS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03272206)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2011**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 July 2012 and were signed by



A A Webb - Director

The notes form part of these abbreviated accounts

---

**THE ABACUS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03272206)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Going concern**

The financial statements have been prepared on the basis that the company continues to be a going concern. Within creditors (amounts falling due within one year) is £11,360 of unsecured loans made by the director and a former director. There are no specific terms for the repayment of these loans, and whilst this source of funding remains available to the company it is believed that the day-to-day trading operations can continue.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010	
and 31 October 2011	10,085
<b>DEPRECIATION</b>	
At 1 November 2010	7,981
Charge for year	486
At 31 October 2011	8,467
<b>NET BOOK VALUE</b>	
At 31 October 2011	1,618
At 31 October 2010	2,104

**THE ABACUS PARTNERSHIP LIMITED (REGISTERED NUMBER: 03272206)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

---

**3 CALLED UP SHARE CAPITAL**

Allotted Number	issued and fully paid Class	Nominal value £1	2011 £ <u>100</u>	2010 £ <u>100</u>
100	Ordinary			

**4 ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr A A Webb